

**PRELIMINARY ESTIMATED FISCAL IMPACT OF HB4539 (H-1), HB5477 (H-4), AND HB5493 (H-3) AS PASSED BY THE HOUSE**

(Dollar Amounts in Millions)

	<u>FY2014-15</u>	<u>FY2015-16</u>	<u>FY2016-17</u>	<u>FY2017-18</u>	<u>FY2018-19</u>	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>
<b>CURRENT LAW ESTIMATES</b>									
Gasoline Tax Revenue (at \$0.19 per gallon)	\$815.0	\$811.5	\$808.3	\$805.0	\$801.8	\$798.6	\$795.4	\$792.2	\$789.0
Diesel Tax Revenue (at \$0.15 per gallon)	<u>\$131.5</u>	<u>\$132.5</u>	<u>\$134.8</u>	<u>\$136.4</u>	<u>\$138.2</u>	<u>\$139.7</u>	<u>\$141.3</u>	<u>\$143.0</u>	<u>\$144.8</u>
Total Gasoline and Diesel Tax Revenue	\$946.5	\$944.0	\$943.1	\$941.4	\$940.0	\$938.3	\$936.7	\$935.2	\$933.9
Sales Tax Collections on Motor Fuels	\$864.7	\$865.4	\$897.7	\$959.8	\$1,023.7	\$1,080.3	\$1,110.7	\$1,172.4	\$1,211.9
Distribution:									
School Aid Fund	\$634.1	\$634.7	\$658.3	\$703.9	\$750.7	\$792.2	\$814.5	\$859.8	\$888.7
Constitutional Revenue Sharing	\$86.5	\$86.5	\$89.8	\$96.0	\$102.4	\$108.0	\$111.1	\$117.2	\$121.2
Comprehensive Transportation Fund	\$40.2	\$40.2	\$41.7	\$44.6	\$47.6	\$50.2	\$51.6	\$54.5	\$56.4
Remainder to GF/GP	\$103.9	\$104.0	\$107.9	\$115.3	\$123.0	\$129.8	\$133.5	\$140.9	\$145.6
<b>ESTIMATES WITH PROPOSED CHANGES</b>									
Sales Tax Rate (Calendar Year Basis)	6.0%	5.0%	4.0%	3.0%	2.0%	1.0%	0.0%	0.0%	0.0%
Motor Fuel Tax Rate (Calendar Year Basis)	7.5%	8.5%	9.5%	10.5%	11.5%	12.5%	13.5%	13.5%	13.5%
Gasoline Tax Revenue	\$862.2	\$824.3	\$923.1	\$1,059.2	\$1,253.3	\$1,462.7	\$1,674.5	\$1,755.4	\$1,856.3
Diesel Tax Revenue	<u>\$166.6</u>	<u>\$181.1</u>	<u>\$206.7</u>	<u>\$242.7</u>	<u>\$292.9</u>	<u>\$349.3</u>	<u>\$407.9</u>	<u>\$434.7</u>	<u>\$470.2</u>
Total Gasoline and Diesel Tax Revenue	\$1,028.8	\$1,005.4	\$1,129.8	\$1,302.0	\$1,546.3	\$1,812.0	\$2,082.4	\$2,190.1	\$2,326.5
Sales Tax Collections on Motor Fuels	\$864.7	\$757.3	\$635.9	\$519.9	\$383.9	\$225.1	\$46.3	\$0.0	\$0.0
Distribution:									
School Aid Fund	\$634.1	\$569.7	\$501.2	\$439.9	\$366.8	\$171.1	\$27.8	\$0.0	\$0.0
Constitutional Revenue Sharing	\$86.5	\$70.3	\$50.5	\$30.0	\$6.4	\$20.3	\$6.9	\$0.0	\$0.0
Comprehensive Transportation Fund	\$40.2	\$32.7	\$23.5	\$13.9	\$3.0	\$9.4	\$3.2	\$0.0	\$0.0
Remainder to GF/GP	\$103.9	\$84.5	\$60.7	\$36.0	\$7.7	\$24.3	\$8.3	\$0.0	\$0.0
<b>ESTIMATED FISCAL IMPACT</b>									
Gasoline Tax Revenue	\$47.2	\$12.8	\$114.9	\$254.2	\$451.5	\$664.1	\$879.1	\$963.2	\$1,067.3
Diesel Tax Revenue	<u>\$35.1</u>	<u>\$48.6</u>	<u>\$71.9</u>	<u>\$106.4</u>	<u>\$154.8</u>	<u>\$209.6</u>	<u>\$266.6</u>	<u>\$291.7</u>	<u>\$325.4</u>
Total Gasoline and Diesel Tax Revenue	\$82.3	\$61.4	\$186.8	\$360.6	\$606.3	\$873.7	\$1,145.7	\$1,254.9	\$1,392.7
Sales Tax Collections on Motor Fuels	\$0.0	-\$108.2	-\$261.8	-\$439.9	-\$639.8	-\$855.3	-\$1,064.4	-\$1,172.4	-\$1,211.9
Distribution:									
School Aid Fund	\$0.0	-\$64.9	-\$157.1	-\$264.0	-\$383.9	-\$621.2	-\$786.7	-\$859.8	-\$888.7
Constitutional Revenue Sharing	\$0.0	-\$16.2	-\$39.3	-\$66.0	-\$96.0	-\$87.8	-\$104.1	-\$117.2	-\$121.2
Comprehensive Transportation Fund	\$0.0	-\$7.5	-\$18.3	-\$30.7	-\$44.6	-\$40.8	-\$48.4	-\$54.5	-\$56.4
Remainder to GF/GP	-\$0.0	-\$19.5	-\$47.2	-\$79.3	-\$115.3	-\$105.5	-\$125.1	-\$140.9	-\$145.6