

Administrative Rule Analysis



REAL ESTATE BROKERS AND SALESPERSONS – GENERAL RULES

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Rule Set No.: 2019-080 LR
Submitted to JCAR on: 11/5/2020

Analysis available at
<http://www.legislature.mi.gov>

Department: Licensing and Regulatory Affairs
Agency: Bureau of Professional Licensing
Enabling Statute(s): Occupational Code, 1980 PA 299, MCL 339.205, 339.308, 339.2504, 339.2504a, 339.2505, 339.2512, and 339.2516a et seq.

Analysis Complete to: 10/20/2021

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2019-080 LR would make numerous amendments to rules pertaining to the real estate brokering and sales professions. Specific changes accomplished by the rule set would include the following: revision of definitions, clarification of rules regarding educational and experience requirements for licensure, clarification of rules for the lapse of a broker's license and the broker's death or disability, clarification of duties with respect to practice and conduct, and clarification of requirements for real estate education.

FISCAL IMPACT OF PROPOSED RULES

2019-080 LR is not anticipated to have a fiscal impact on the Department of Licensing and Regulatory Affairs or any other unit of state or local government.

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