

2017 Data
Year-In-Review

INDEPENDENT EDUCATION IN MICHIGAN

During 2017, MICU began producing bi-weekly infographics to share data related to independent, non-profit higher education in Michigan. During our year-long analysis we found out that independent, non-profit colleges in Michigan provide incredible access and opportunity for their students while also making college affordable.

AFFORDABILITY & ACCESS

Earning a bachelor's degree can be expensive. Michigan's independent, non-profit colleges and universities have been working to keep tuition costs at affordable levels for students through generous financial aid packages coupled with state and federal grants.

Grants provided directly by Michigan's independent colleges have increased by 99% to nearly \$1 billion annually. In addition, more than 80 percent of students receive grant or scholarship aid directly from their institution.

5 out of 10 undergraduates receive Pell Grants

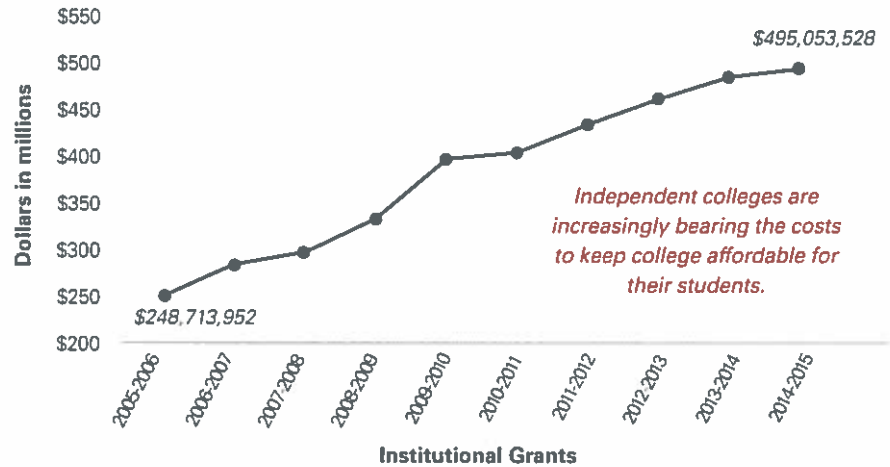


Independent, non-profit colleges and universities in Michigan ensure that all students, regardless of family income and ability to pay, can attend college and earn a degree. This helps to set these students up for a lifetime of success. Nearly 50 percent of students at independent colleges received need-based federal Pell Grants during 2015 and 14 percent of undergraduates received Supplemental Educational Opportunity Grants (SEOG) which are grants for students with the greatest financial need. Also, 27 percent of undergraduates receive the Michigan Tuition Grant, the need-based college grant in Michigan.

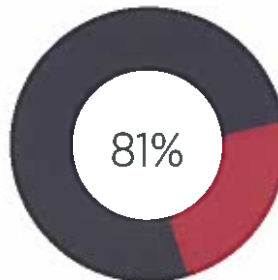
Graduation rates are also high at independent, non-profit colleges and universities in Michigan, especially for students who receive grant funding. Students who receive the Michigan Tuition Grant complete a bachelor's degree 35 percent faster than students without the grant.

Total Institutional Grants & Scholarships for Students

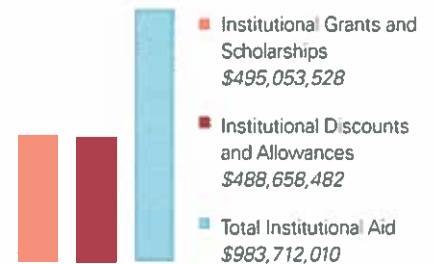
Independent Colleges and Universities—MI 2006-2015



81% of undergraduates receive institutional grants or scholarships



Institutionally Funded Grants, Scholarships, and Tuition Discounts at Michigan's Independent, Non-Profit Colleges & Universities—2015



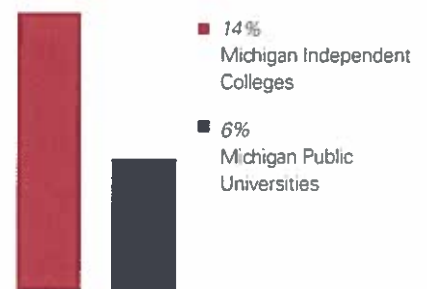
Average Time to Graduation for Undergraduates Completing a Bachelor's Degree



Students who receive the Michigan Tuition Grant (MTG) complete their degree sooner than students who do not receive the grant.

Share of Students with Extreme Financial Need

SEOG Qualified—2017



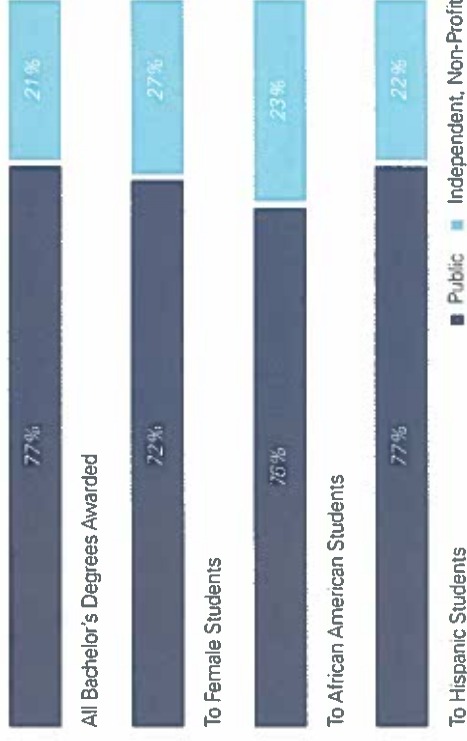
EDUCATION FOR ALL

Earning a bachelor's degree is one of the most important things a person can do for their economic security, health, and those of their family. Individuals who have earned a bachelor's degree not only have greater earning potential, but they also contribute to the broader economy more through taxes paid and less need for government benefits.

Not only do independent, non-profit institutions in Michigan enroll and graduate students in need at a high rate but they enroll and graduate women and minorities at an increasing rate

58% of Michigan Tuition Grant recipients are female, which is 9,982 students.

Share of Bachelor's Degrees Awarded in MI-2015



Data: IPEDS*
Data reported by colleges & universities*

ECONOMIC IMPACT

Independent, non-profit colleges and universities in Michigan make strong investments in their local communities both on campus and off. In the past decade, independent colleges in Michigan have invested \$378 million through tax-free bonds creating 6,850 jobs for Michigan workers.

Current and Future Independent, Non-profit College & University Capital Investment in Michigan Using Tax-Exempt Private Activity Bonds

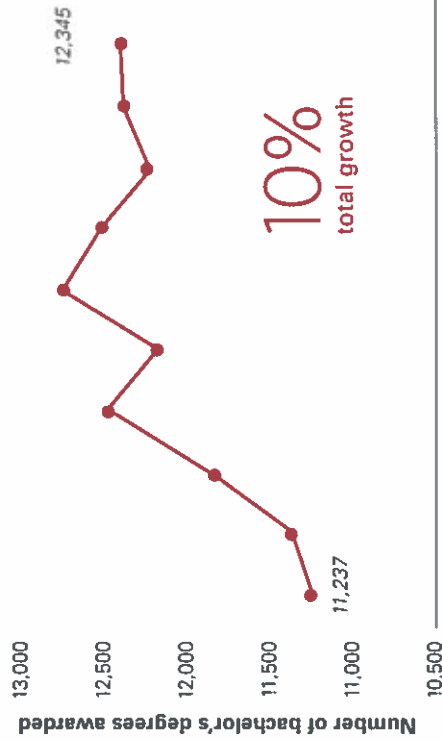


Data: Survey of Michigan's Independent, colleges & universities*

CONTRIBUTING TO MICHIGAN'S TALENT POOL

Between 2007 and 2016 Michigan independent, non-profit colleges and universities have awarded 120,929 bachelor's degrees and the annual trend is rising an average of 10 percent each year.

Bachelor's Degrees Awarded Independent Colleges and Universities MI-2006-2015



Data: IPEDS*



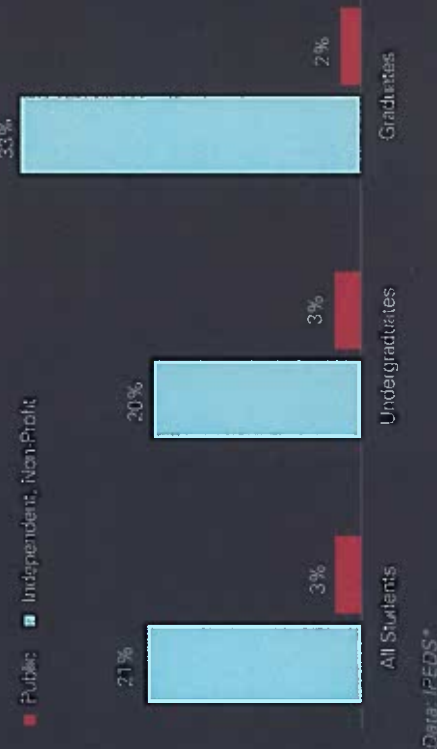
Share of Veterans in Michigan Receiving Michigan Grants & Scholarships

Data: Student Scholarship & Grants, Michigan Department of Treasury*

4 of 10 post-9/11 veterans in Michigan enrolled in baccalaureate programs choose independent colleges & universities

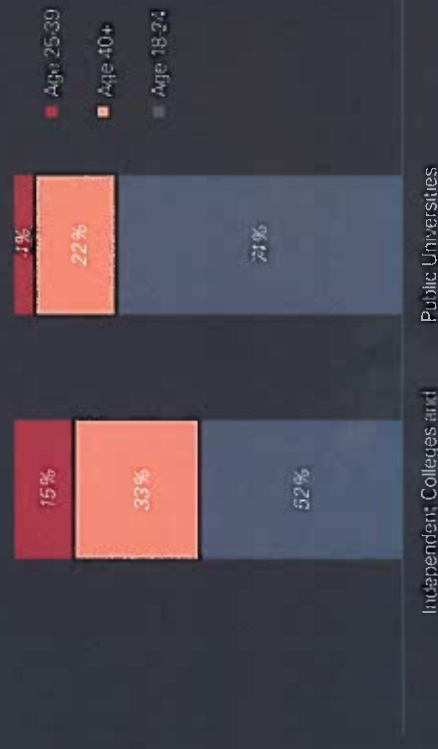


Growth in Post-9/11 Veteran Enrollment, Michigan-2014-2015



Data: IPEDS*

Bachelor's Degrees Awarded in Michigan by Age-2016



Data: IPEDS*
Analysis: Michigan Independent Colleges & Universities

BETTER ACCESS FOR VETERANS

Michigan's independent colleges and universities provide greater support and more high-touch environment that many veterans need. On average, veterans in Michigan choose independent, non-profit colleges and universities first.

2,069 post-9/11 veterans enrolled (2.4% of undergraduate enrollment at independents)

WELCOMING TO LIFELONG LEARNERS AND NON-TRADITIONAL STUDENTS

Not every person goes straight from high school into college. Michigan's independent colleges and universities provide ample opportunities for individuals of all ages to increase their skills and earn a degree. In fact, 48 percent of the bachelor's degrees awarded in 2016 were earned by individuals over the age of 25 and 15 percent were earned by those aged 40 and older.

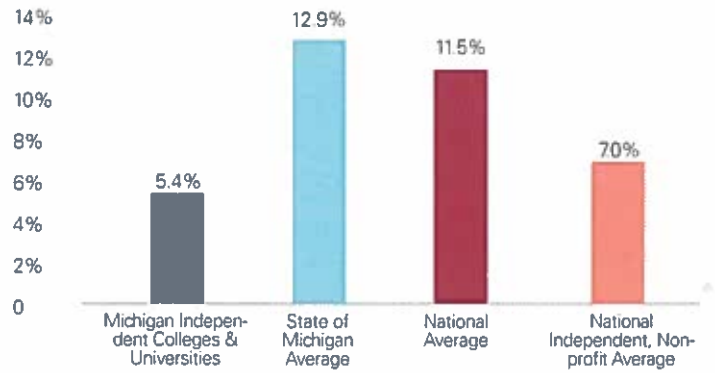
48% of bachelor's degrees awarded by Michigan's independent colleges and universities were earned by individuals 25 and older

COMBATING THE RISING COSTS OF HIGHER EDUCATION

To help combat the rising pressure on educational costs, institutionally sponsored grants and scholarships are growing rapidly and student debt is on the decline. Only 60 percent of students at independent, non-profit colleges and universities in Michigan takes loans to pay for school and typical loan amounts are falling. On top of this, independent, non-profit college and university graduates have one of the lowest loan default rates in the nation.

Average Student Loan Default Rates

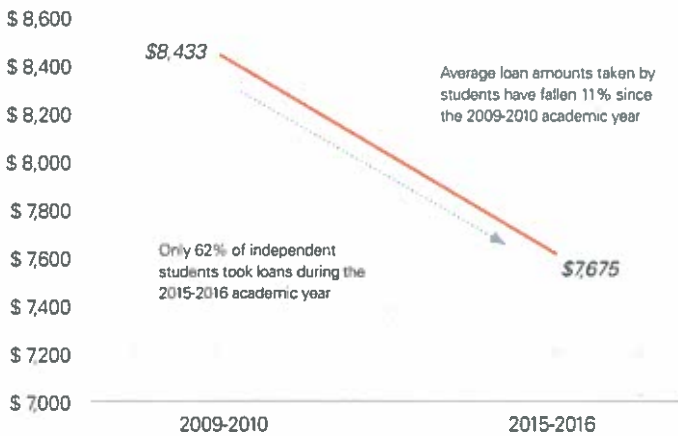
2014-most recent detailed data available



Data: U.S. Department of Education Office of Federal Student Aid*

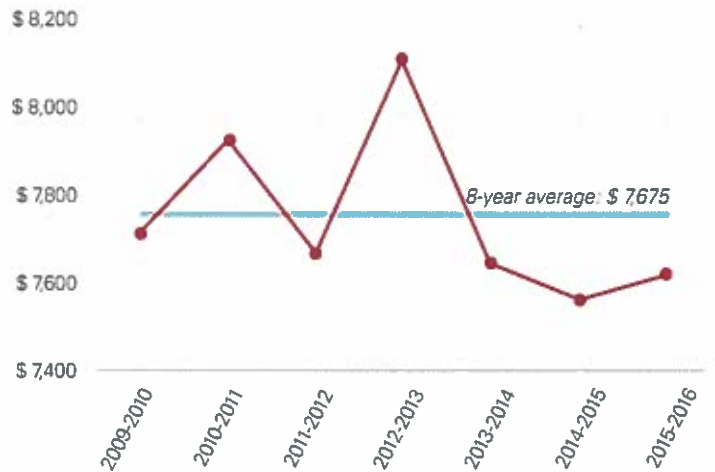
Average Annual Student Loan Amount

Michigan Independent Colleges & Universities



Data: IPEDS, 2009-2010 data shown in inflation-adjusted 2015 dollars*

Average Independent Student Loans in Michigan



Data: IPEDS*

ENHANCED PROGRAM COMPLETION THROUGH COLLABORATION AGREEMENTS

Over 25 percent of the degrees awarded by Michigan's independent, non-profit colleges and universities are earned by students who transferred from another college program (2- or 4- year). During the 2016-2017 academic year, over 8,000 students were enrolled in collaboration programs. By enrolling strong numbers of students through collaboration agreements, independent colleges and universities are working toward making college more affordable and accessible to all learners.

Enrollment in Michigan's Independent, Non-profit College & University Collaboration Programs, FY 2016



65,072
other undergraduate students

6,112
articulation transfer program

1,912
program hosted on community college campus

*Analysis: Michigan Independent Colleges & Universities

This report is a review of the 2017 Independent Indicators series from Michigan Independent Colleges & Universities (MICU). See the series on the MICU website at micolleges.org