

Administrative Rule Analysis



UNCLAIMED PROPERTY ACT – EXAMINATION AUDIT STANDARDS

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Rule Set No.: 2014-109 TY
Submitted to JCAR on: 2/2/2017

Analysis available at
<http://www.legislature.mi.gov>

Department: Treasury
Agency: Bureau of Tax Policy
Enabling Statute: Uniform Unclaimed Property Act, 29 PA 1995, MCLs 567.251 and 567.251b

Analysis Complete to: 11/14/2018

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule 2014-109 TY provides professional conduct standards, field standards for the conduct of unclaimed property examinations, and guidance for the newly enacted streamline audit procedure for unclaimed property examinations.

FISCAL IMPACT OF PROPOSED RULES

The rules would have no fiscal impact on state or local government.

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