



FERRIS STATE UNIVERSITY

OFFICE OF THE PRESIDENT

FY 2017 Fiscal Perspective

Higher Education Support

- Strong support for Governor Snyder's higher education operating budget
- Recognizes value of higher education in Michigan critically important to the State economy
- Ongoing support for performance funding model
- Model is most valuable when metrics do not change, thus providing meaningful assessment
- Allows us to constrain tuition increases while we reduce student debt levels
- Average graduating student debt decreased \$1700

MPSERS

- Appreciate State recognition of the unfair burden on the seven MPSERS universities of this unfunded mandate by providing a cap on the growing costs of unfunded liabilities
- Treats universities similar to K-12 schools and community colleges in addressing this growing burden for unfunded liabilities
- Last year Ferris returned 17.3% of State operating appropriations back to the State for this cost - equates to \$701 for each full-time student at our University
- The 25.73% cap provides some relief and allows for stability of planning for the future, but costs will continue to require significant investment
- Anticipated relief for proposed cap is estimated at approximately \$900,000
- With the application of GASB 68 the pension liability for Ferris now is included in our financial statement, reducing our net balance by \$65 million
- With the pending application of GASB 75 the health benefit liability for Ferris will be included in our financial statement, further reducing our net balance by \$55 million

Tuition Incentive program (TIP)

- Ferris' opportunity mission attracts a large number of first generation, economically challenged students.
- Today we have 1,260 TIP students enrolled at Ferris and we provide for them the pathway from generations of economic poverty to productive, employed, taxpaying citizens
- Because of our unique blend of career-oriented associate and bachelor degrees we are the ideal partner institution for these students and have great success in helping them
- Strongly oppose the FY 2018 cap and ask that you support these students
- The program is successful, makes a significant difference, and should be supported

Ferris recognized by *Money* magazine

- Ferris was #11 in the nation of the top 14 High Value, Improving Public Universities
- Based on college graduation rates study by the Education Trust
- All institutions on list raised graduation rates by more than 10%
- Ranking based on improvement in graduation rates, educational quality, affordability, and the financial success of graduates

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Progress at Ferris State University
Examples of Growth, Success and Innovation
2003 - present

Record Enrollment Growth

- Enrollment has increased by 33% - from 11,074 to a record 14,715 students
- Most diverse student class in history, student diversity has doubled in last decade
- Today Ferris State University educates 33% more students with 8% more people

Student Success

- First year student retention increased from 64% to 80% - 25% improvement
- Increased student graduation rates
 - o 4 year from 19% to 25% - 32% improvement
 - o 5 year from 33% to 46% - 39% improvement
 - o 6-year from 38% to 52% - 37% improvement

Affordable Education

- The Ferris Foundation endowment which primarily supports student scholarships has grown from \$18 million to \$48 million
- Over the past six years, the net price of a Ferris education declined significantly for needy students, and did not increase or increased significantly less than inflation for all students
 - o Net price declined 35%, family income of less than \$30,000
 - o Net price declined 23%, family income \$30,000 - \$48,000
 - o Net price declined 10%, family income \$48,000 - \$75,000
 - o No change in net price, family income \$75,000 - \$100,000
 - o 2% increase in net price, family income over \$110,000

Degree Innovation

- During this period developed and implemented 47 new degrees, eliminated 38 degrees
- Many new programs are in applied high tech \ high demand fields.
- Examples from past five years include Actuarial Science, Collaborative Design, Graphic Media Management, Industrial Chemistry, Information Security and Intelligence, Insurance and Risk Management, Medical Illustration, Public Health

Increased Partnerships with Community Colleges

- Currently offer programs at 21 community college sites, a 300% increase
- This year we welcomed 1751 community college transfers, a 99% increase

Increased Numbers of Successful Graduates

- Bachelor degrees awarded annually have increased by 83% - from 1312 to 2404
- Two-thirds of undergraduate degrees are in high demand STEM fields
- Total degree production has increased by 48% - from 2317 to 3430 annually
- 40,000th graduate during this period will cross stage during spring commencement 2016

Academic Program Innovation

2010-2015

- Actuarial Science
- Industrial Chemistry
- Spanish for the Professional
- Pre-digital Media, AS
- Public Health
- Sport Communication
- Architecture, MFA
- Printmaking
- Graphic Communications, AAS
- Collaborative Design
- Child Life Specialist
- Graphic Media Management
- Health Care Marketing
- Insurance and Risk Management
- Public Relations
- Graphic Design Advertising Integrated Marketing Communications, AAS
- Fashion Studies
- Medical Illustration
- Information Security and Intelligence, MS

Program Management

2010-2015

Degree programs created

- 3 Associate degrees
- 14 Bachelor degrees
- 2 Masters degrees

Degree programs closed

- 7 Associate degrees
- 14 Bachelor degrees
- 2 Masters degrees

Net Price

Direct charges

(tuition, fees, room, board)



Indirect costs

(books, supplies, transportation, personal expenses)



Grants and scholarships

(that students receive)



Actual cost students pay to attend.

Ferris State University Change in Net Price 2009 to 2014

