



ECONOMIC SNAPSHOT

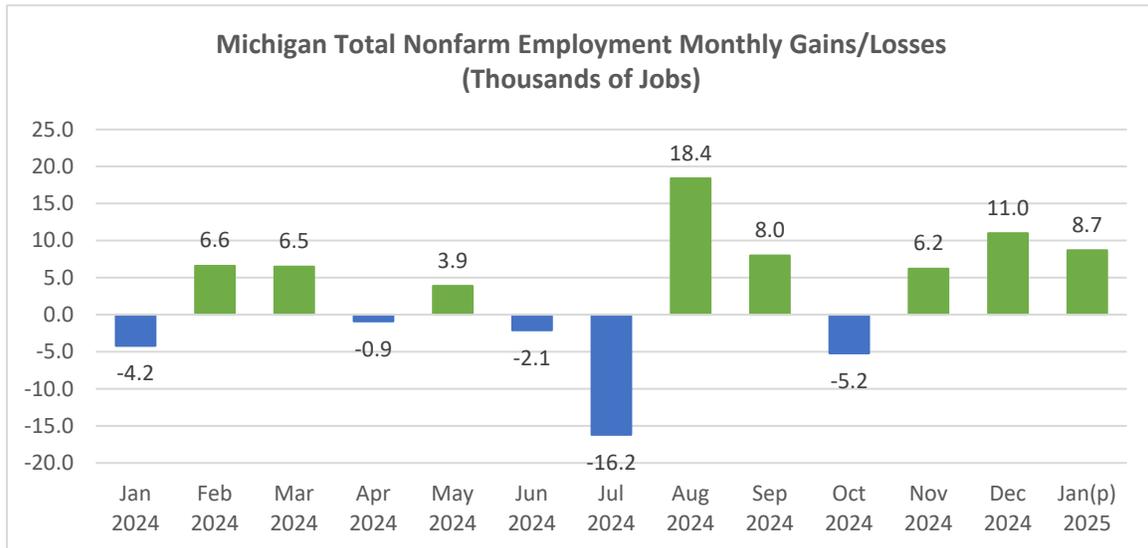
JANUARY 2025 EMPLOYMENT REPORT

Date: March 2025

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Employment in Michigan

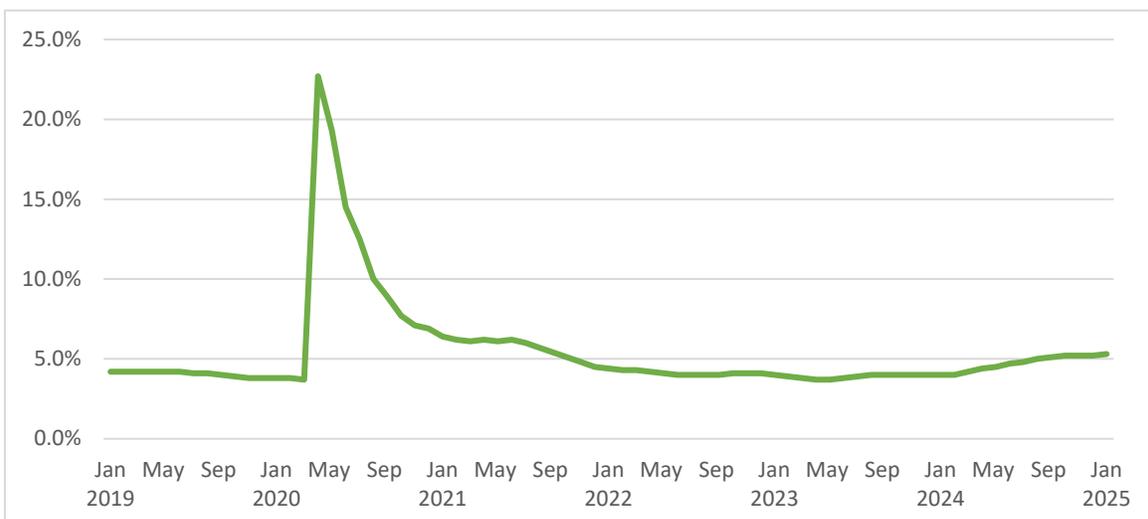
In the January 2025 payroll survey of employers, Michigan gained approximately **8,700 jobs** (total nonfarm) making it five out of six months with job gains. Education and health services increased by 7,400 while manufacturing employment declined by 3,600.



Source: U.S. Bureau of Labor Statistics

Unemployment Rate

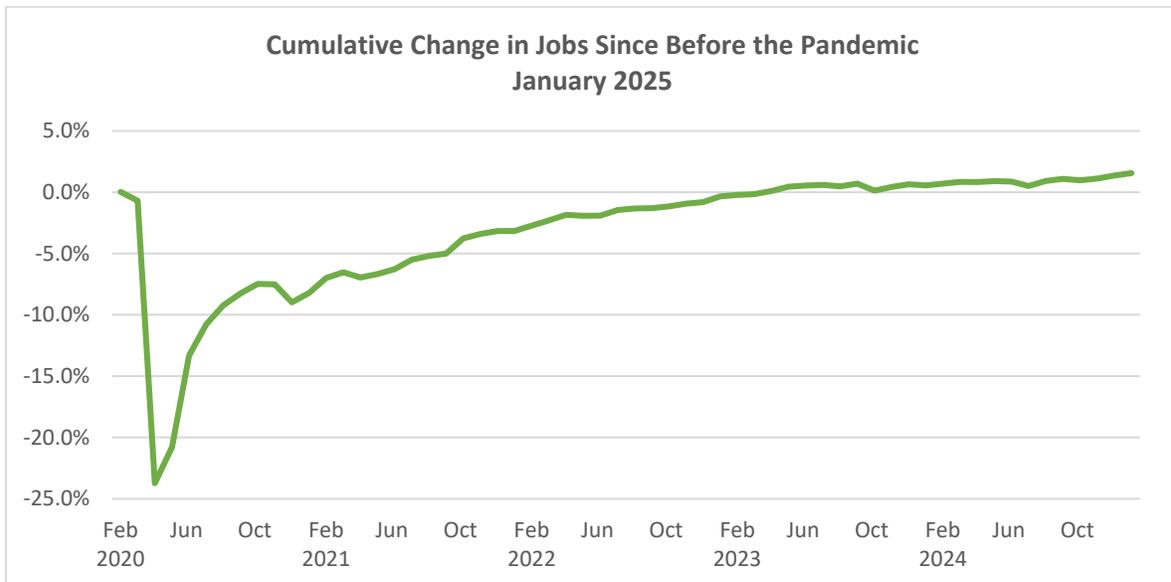
The January 2025 survey of household employment had Michigan's **unemployment rate** continue its march upward to **5.3%**, which was 1.3 percentage points above the national rate of 4.0% in January. This represented the highest unemployment rate for Michigan since September 2021. The labor force increased by about 11,600 workers. Approximately 5,500 more people reported being employed and approximately 6,100 more people reported being unemployed.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound

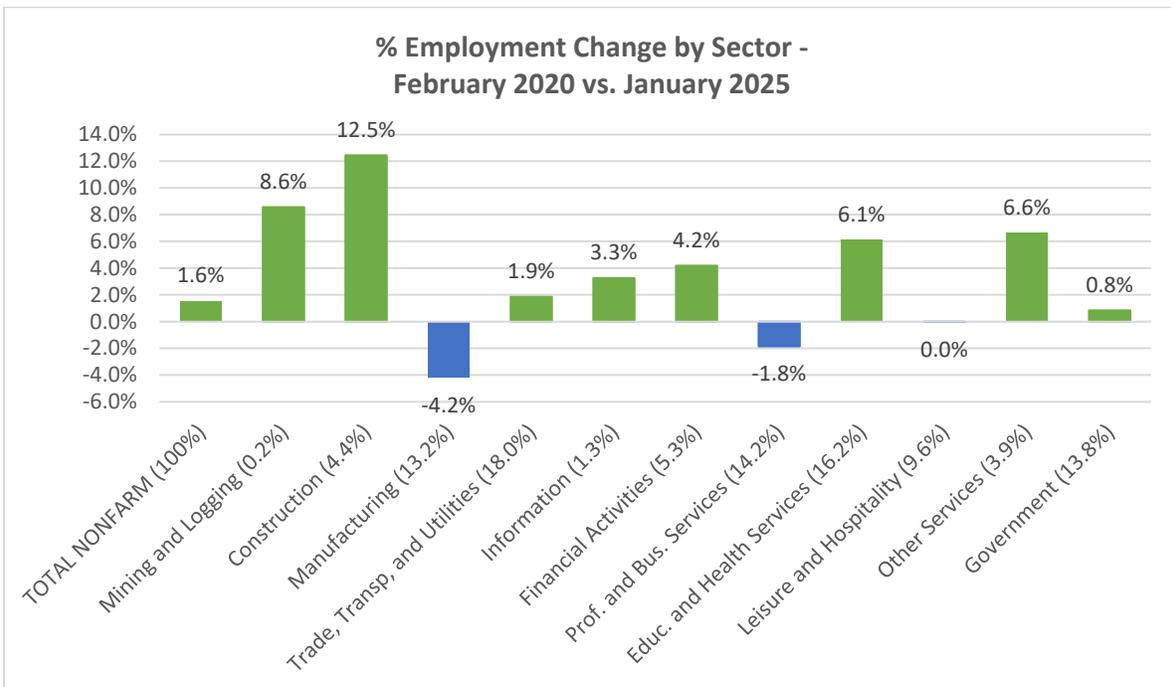
Michigan has added back just over 1.12 million jobs from the pandemic low point in April 2020, and is now approximately **69.2, or 1.6%, above** the pre-pandemic level in February 2020. *Note: Revised figures show that Michigan crossed the pre-pandemic level initially in April 2023.*



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound by Industry Sector

Recovery compared to pre-pandemic levels varies significantly by sector.



Source: U.S. Bureau of Labor Statistics