



1



2



3

Insurance Regulation



- Insurance Companies
- HMOs
- Third Party Administrators
- Dental Insurers
- Nonprofit Dental Corporations
- Self-funded Multiple Employer Welfare Arrangements (MEWAs)



4

Financial Services Regulation



- Financial Institutions**
 - State Chartered Banks
 - State Chartered Credit Unions
- Consumer Finance**
 - Debt Management Companies
 - Mortgage Companies
 - Motor Vehicle Sales/Financing
 - Deferred Presentment Companies



5

Regulation (cont.)



- Licensees**
 - Producers (Agents)
 - Agencies
 - Counselors
 - Adjusters
 - Solicitors
 - Mortgage Brokers, Lenders, and Servicers
 - Loan Officers



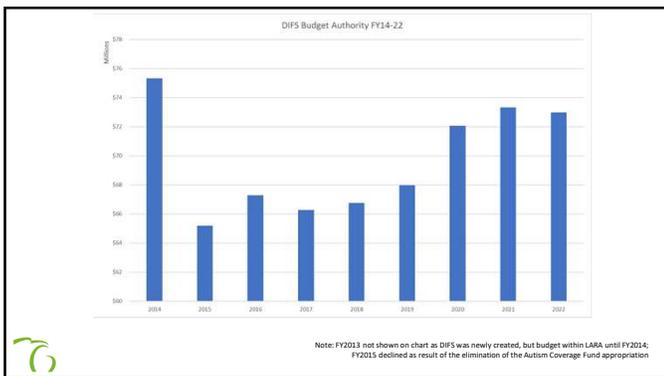
6



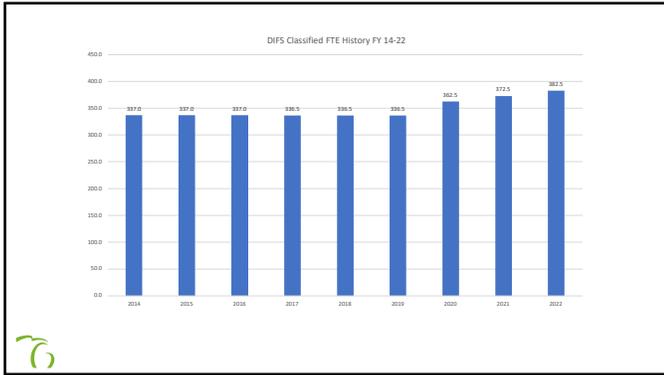
10



11



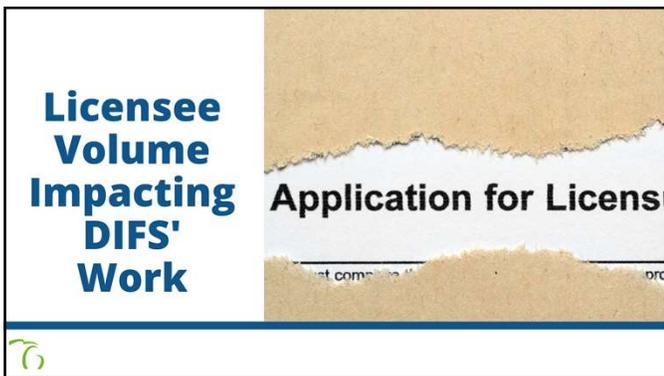
12



13



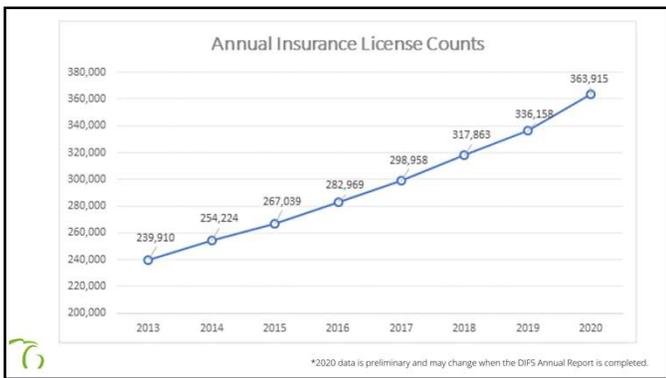
14



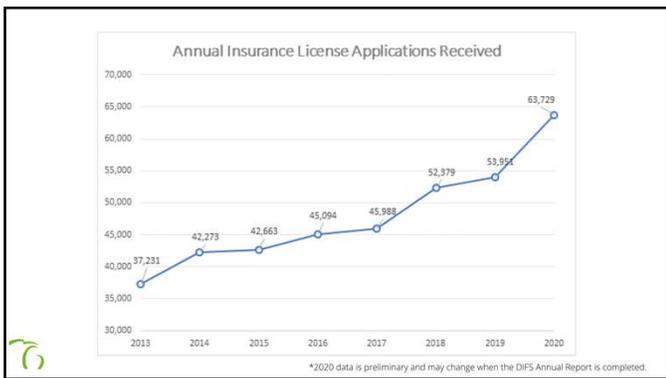
15



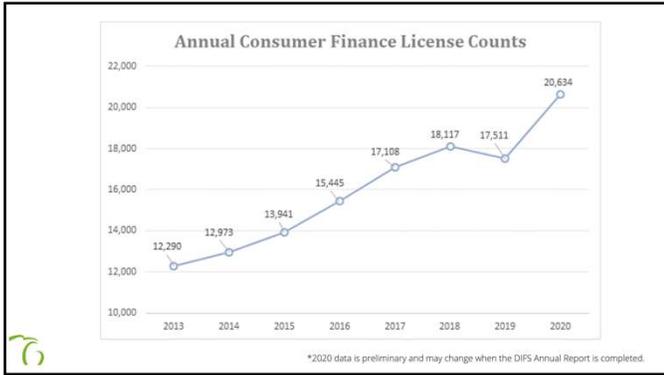
16



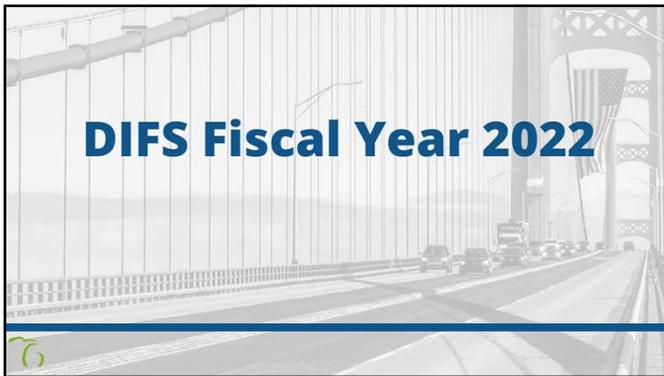
17



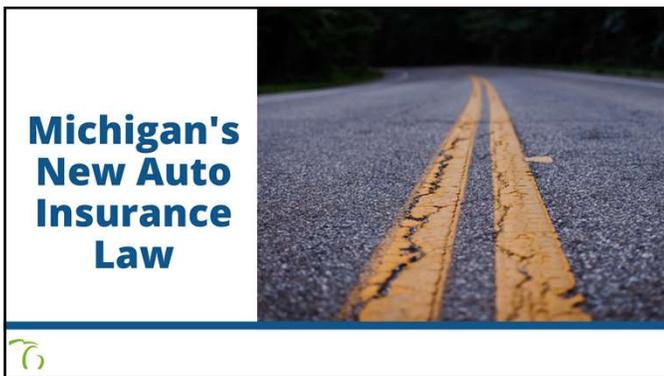
18



19



20



21

DIFS' Implementation Efforts

- June 2019 - Now
- Now - July 2021

22

Support for Consumers

Michigan.gov/AutoInsurance

- Nearly 700,000 pageviews

AutoInsurance@michigan.gov

- 1,300 emails

833-Ask-DIFS

- 6,000 calls

65 Town Halls

- Over 9,000 consumers reached

23

Fraud Investigation Unit

Chapter 63 of the Insurance Code creates the FIU within the Department of Insurance and Financial Services.

24

DIFS Online Fraud Report Form

Michigan.gov/ReportFraud2DIFS

25

Insurance Fraud Taskforce

- DIFS' FIU
- Attorney General
- Michigan State Police

26

Pandemic Response Within DIFS

27



28



29
