



House Appropriations Subcommittee on Labor and Economic Opportunity

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HOUSING CRISIS

- **48%** of renters pay too much for housing
- Between 2013 and 2020, average home sales price went up **84%**; incomes only increased about 25% during that same period
- Michigan currently has a housing shortage of more than **150,000** units
- **47%** of the housing stock is over 50 years old

48%


84%


150,000

47%


2022 ACCOMPLISHMENTS

Homeownership

- MI HOME LOAN \$539 million **3,733** households assisted
- DPA (\$7,500 & \$10,000) \$31 million **3,561** households assisted
- MIHAF \$109,299,361 funded **11,998** households assisted

Multi-Family Rental

- Committed approximately **\$518 million** in affordable housing dollars to generate approximately **\$708 million** of housing investment
- **3,306 units** of housing created/preserved throughout the state

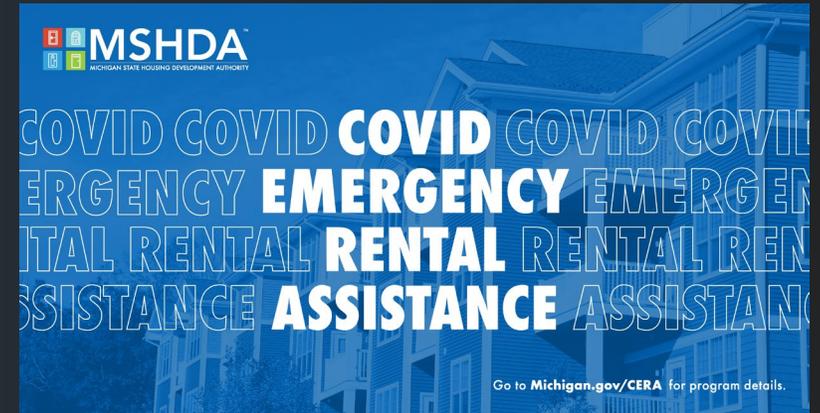


2022 ACCOMPLISHMENTS

Covid emergency rental assistance (CERA) program wrap-up

- **178,200** applications approved for **\$970 million**
- **88%** for rent; **12%** for utilities
- Average assistance per household is **\$8,764**
- **84%** of approved applications from households with income less than **50% AMI**

the program is closed to new applications



2022 ACCOMPLISHMENTS

HOUSING CHOICE VOUCHERS (HCV)

- Over **28,000** families currently assisted in the program
- **\$214+ million** in expenditures on housing and utility assistance payments
- Estimated **4,000** additional families will be served (including attrition) in 2023

Housing and Community Development Fund

- **\$50 million** available
- Will be used for the following housing programs:
 - Contractor Assistance Program
 - Good Housing = Good Health Program
 - Shelter Diversion Pilot
 - Housing Choice Voucher Key to Own Program
 - Housing Choice Voucher Mobility Program
 - Permanent Supportive Housing Gap Financing Program
 - MSHDA Incentivizing Communities with Housing (MICH)
 - Tribal Nations Housing Development Assistance Program

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 - MSHDA Investing in Community Housing (MICH)
 - Tribal Nations Housing Development Assistance Program

NEW PROGRAMMING

Missing Middle Housing Program

- New program designed to incentivize the creation/preservation of attainable housing for Missing Middle households throughout the state
- Over **\$11.5 million** grant dollars awarded, creating **199 units** throughout the state
- **145 units** of Missing Middle housing created/preserved throughout the state
- The second round of funding will make **\$80 million** of Missing Middle grant funding available for the creation/preservation of many more Missing Middle units.

NEW PROGRAMMING



MICHIGAN HOUSING OPPORTUNITIES PROMOTING ENERGY EFFICIENCY PROGRAM (MI-HOPE)

MI-HOPE Phase 1

- **\$10 Million**
- 25 Local subrecipient agencies implementing the MI-HOPE program at local level
- Statewide applicant portal and statewide coverage by ZIP codes
- **767** Household applications completed and submitted since 10/28/22

MI-HOPE Phase 2

- **\$10 Million**
- **22** phase 1 local subrecipient agency applications submitted and currently under review.

STATEWIDE HOUSING PLAN

- The vision: Michigan's successful housing ecosystem provides safe, healthy, affordable, accessible, and attainable housing for all in a community of their choice.
- A collaborative approach is required to address Michigan's housing challenges and create economic opportunities within the state.
- Nearly **7,000** people contributed to the creation of Michigan's first Statewide Housing Plan.
- Implementation will involve leveraging resources, growing the labor force, recognizing strengths of organizations across the state, and utilizing best practices to achieve shared goals while combating long standing inequities in housing.



— MICHIGAN STATEWIDE —
HOUSING PLAN



Questions?