

History of Foundation Allowance Growth Since Proposal A

Fiscal Year	Minimum	Basic/Target	State Max	Change in Minimum (or Target) beginning in FY 23)	Difference between Minimum & State Max
1994-95	\$4,200	\$5,000	\$6,500	N/A	\$2,300
1995-96	4,506	5,153	6,653	306	2,147
1996-97	4,816	5,308	6,808	310	1,992
1997-98	5,124	5,462	6,962	308	1,838
1998-99	5,170	5,462	6,962	46	1,792
1999-00	5,700	5,700	7,200	530	1,500
2000-01	6,000	6,000	7,500	300	1,500
2001-02 ¹	6,500	6,500	7,800	500	1,300
2002-03	6,700	6,700	8,000	200	1,300
2003-04	6,700	6,700	8,000	0	1,300
2004-05	6,700	6,700	8,000	0	1,300
2005-06	6,875	6,875	8,175	175	1,300
2006-07 ²	7,108	7,108	8,385	233	1,277
2007-08 ³	7,204	8,433	8,433	96	1,229
2008-09	7,316	8,489	8,489	112	1,173
2009-10 ⁴	7,316	8,489	8,489	0	1,173
2010-11 ⁵	7,316	8,489	8,489	0	1,173
2011-12	6,846	8,019	8,019	(470)	1,173
2012-13	6,966	8,019	8,019	120	1,053
2013-14 ⁶	7,076	8,049	8,049	110	973
2014-15 ⁷	7,251	8,099	8,099	175	848
2015-16	7,391	8,169	8,169	140	778
2016-17	7,511	8,229	8,229	120	718
2017-18	7,631	8,289	8,289	120	658
2018-19	7,871	8,409	8,409	240	538
2019-20	8,111	8,529	8,529	240	418
2020-21 ⁸	8,111	8,529	8,529	0	418
2021-22	8,700	8,700	8,700	589	0
2022-23	N/A	9,150	N/A	450	N/A
2023-24 ⁹	N/A	9,608	N/A	458	N/A
2024-25	N/A	9,608	N/A	0	N/A

Notes:

¹ The Minimum included an equity payment of \$200, which was officially rolled into foundations in FY 2002-03.

² In FY 2006-07, districts with a foundation below \$7,460 received an equity payment of up to \$23 per pupil, which was officially rolled into foundations in FY 2007-08.

³ In FY 2007-08, the Basic was raised to the State Maximum and the original Proposal A (2x) formula was reestablished to increase foundations below the Basic at a faster rate than those at or above it.

⁴ While the statutory foundation allowance was not changed, the budget included a \$154 per-pupil reduction under Section 11d.

⁵ While the statutory foundation allowance was not changed, the budget included a \$170 per-pupil reduction under Section 11d.

⁶ The Minimum included an equity payment of \$50, which was officially rolled into foundations in FY 2014-15.

⁷ The Minimum included an equity payment of \$125, which was officially rolled into foundations in FY 2015-16.

⁸ While the statutory foundation allowance was not changed, the budget included a \$350 Federal per-pupil increase, as well as a \$175 SAF per-pupil reduction under Section 11d, for a net increase of \$175 per pupil.

⁹ The statutory foundation allowance for cyber schools was set at \$9,150.