

Administrative Rule Analysis



DEBT MANAGEMENT

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Rule Set No.: 2019-032 IF
Submitted to JCAR on: 4/9/2020

Analysis available at
<http://www.legislature.mi.gov>

Department: Insurance and Financial Services
Agency: Financial Institutions
Enabling Statutes: Debt Management Act, 1975 PA 148, MCL 451.432 et seq.

Analysis Complete to: 4/16/2020

BACKGROUND AND SUMMARY OF PROPOSED RULES

Rule Set 2019-032 IF would rescind four rules and amend numerous rules to reflect changes to the Debt Management Act under 2014 PA 362. The rule set would eliminate requirements that conflict with the Debt Management Act or that are obsolete, clarify language and terminology, and clarify the implementation of business practices.

FISCAL IMPACT OF PROPOSED RULES

2019-032 IF is not anticipated to have a fiscal impact on the Department of Insurance and Financial Services or any other unit of state or local government.

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