



# ECONOMIC SNAPSHOT

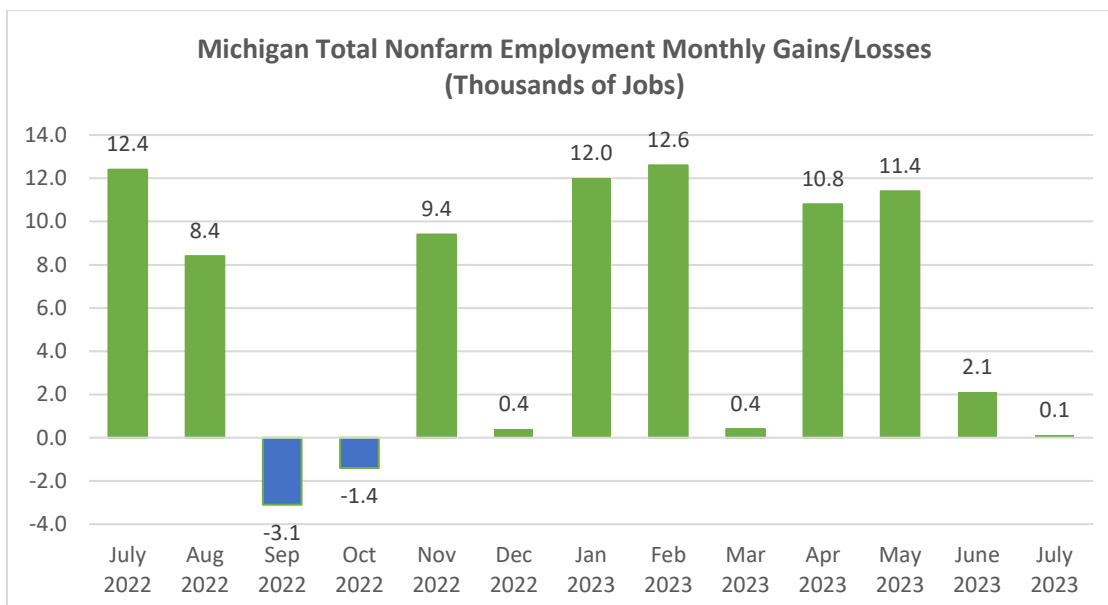
## JULY 2023 EMPLOYMENT REPORT

Date: September 2023

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### Employment in Michigan

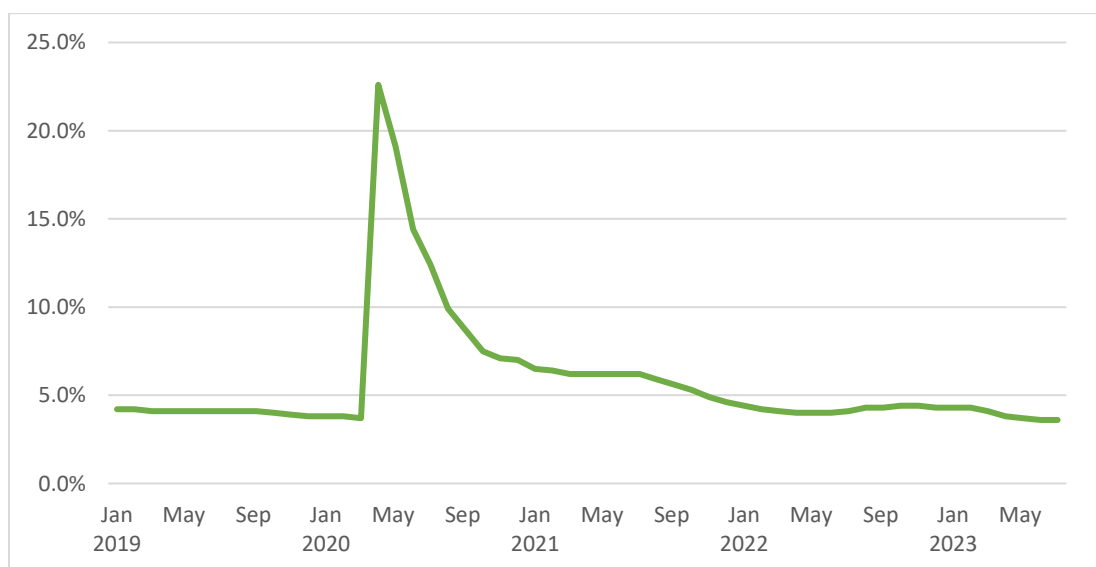
Michigan employers added approximately **100 jobs** (total nonfarm) in July 2023, which was the lowest monthly gain since March 2023, but it was the ninth straight month with job gains.



Source: U.S. Bureau of Labor Statistics

### Unemployment Rate

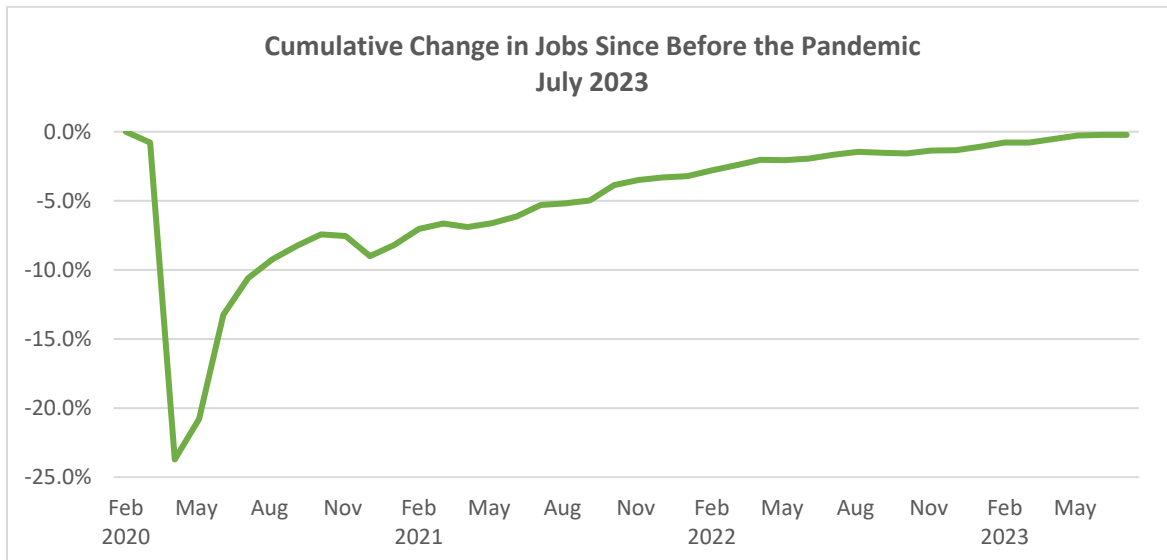
The Michigan **unemployment rate** remained at **3.6%** in July 2023, maintaining its lowest level since May 2000. Approximately 22,000 additional people reported being employed and the labor force grew by 22,900 workers.



Source: U.S. Bureau of Labor Statistics

## Pandemic Jobs Rebound

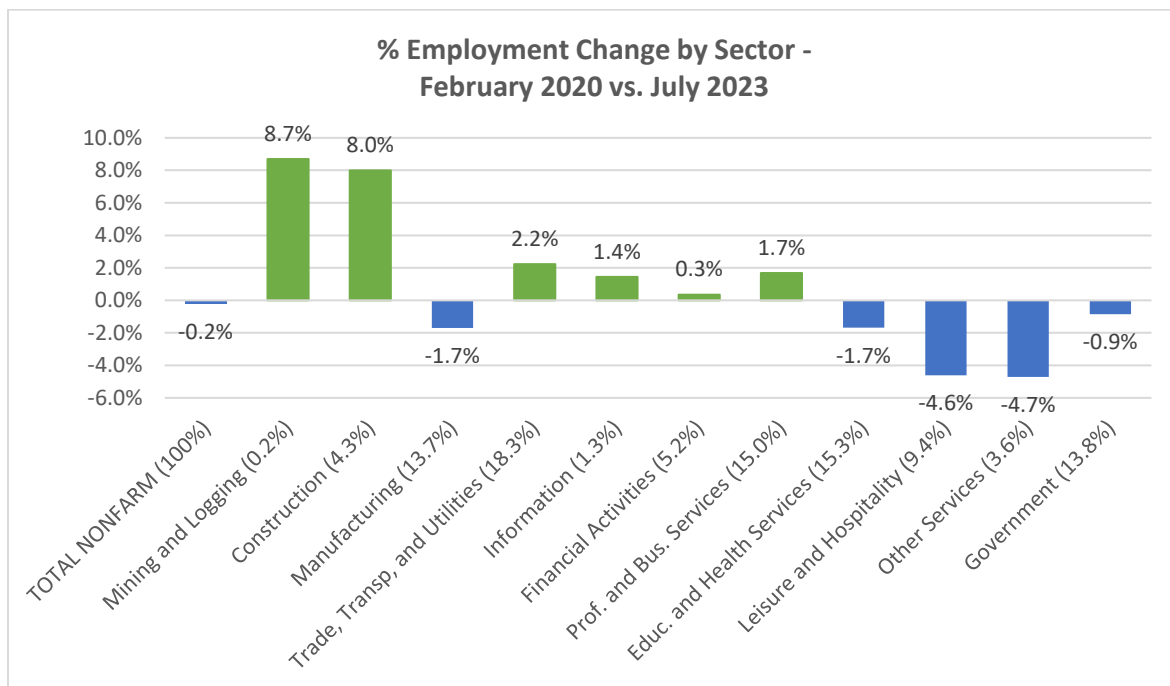
Michigan has added back just under 1.05 million jobs from the pandemic low point in April 2020, but is still approximately **10,300, or 0.2%, below** the pre-pandemic level in February 2020.



Source: U.S. Bureau of Labor Statistics

## Pandemic Jobs Rebound by Industry Sector

Recovery compared to pre-pandemic levels varies significantly by sector.



Source: U.S. Bureau of Labor Statistics