



ECONOMIC SNAPSHOT

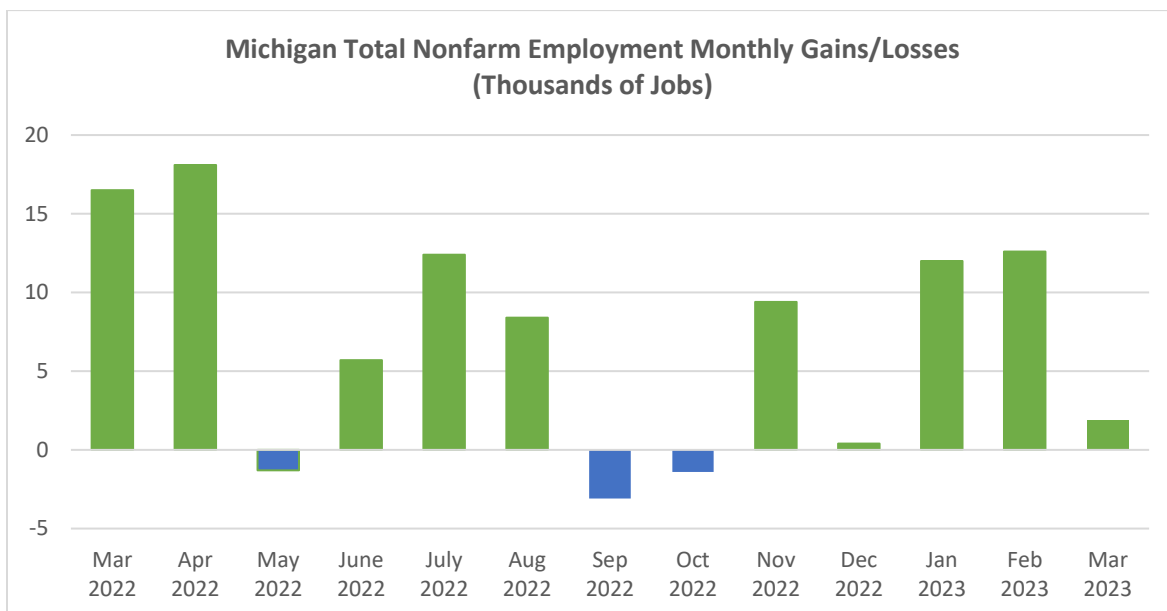
MARCH 2023 EMPLOYMENT REPORT

Date: April 2023

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Employment in Michigan

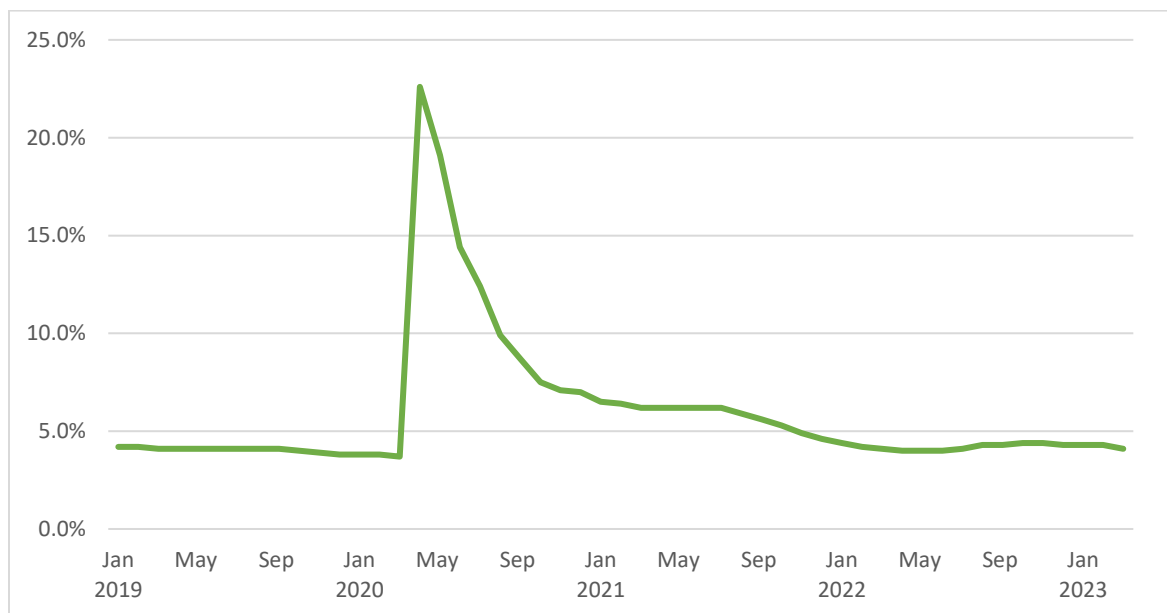
Michigan employers added approximately **1,900 jobs** (total nonfarm) in March 2023, which was significantly less than the prior two months.



Source: U.S. Bureau of Labor Statistics

Unemployment Rate

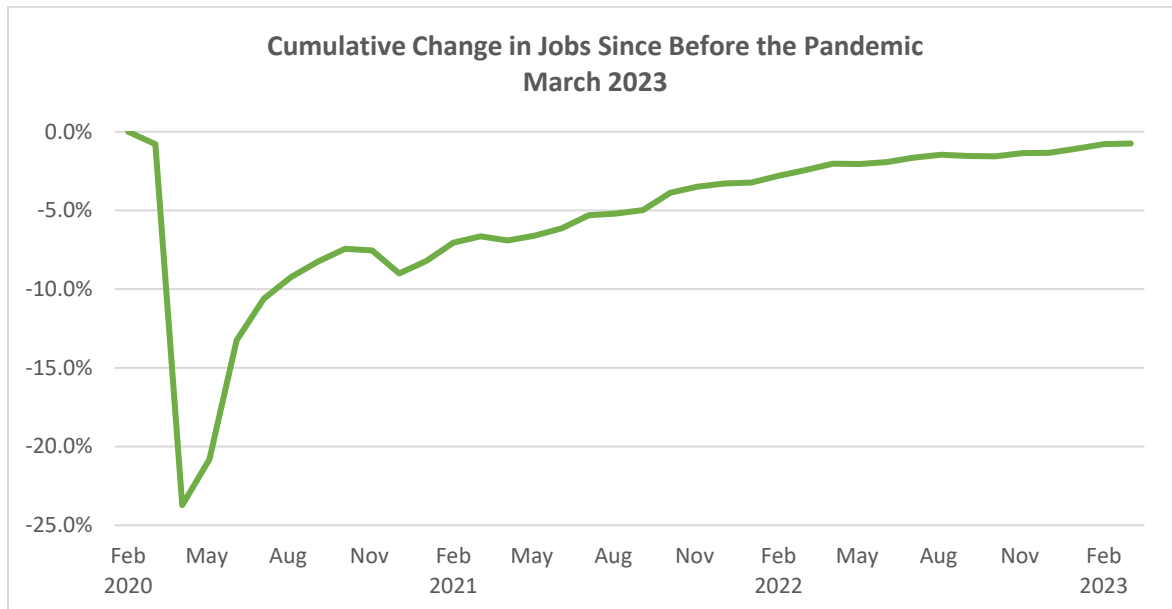
The Michigan **unemployment rate** dropped 0.2 percentage points to **4.1%** in March 2023. Approximately 16,600 additional people reported being employed and the labor force grew by almost 9,300 workers.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound

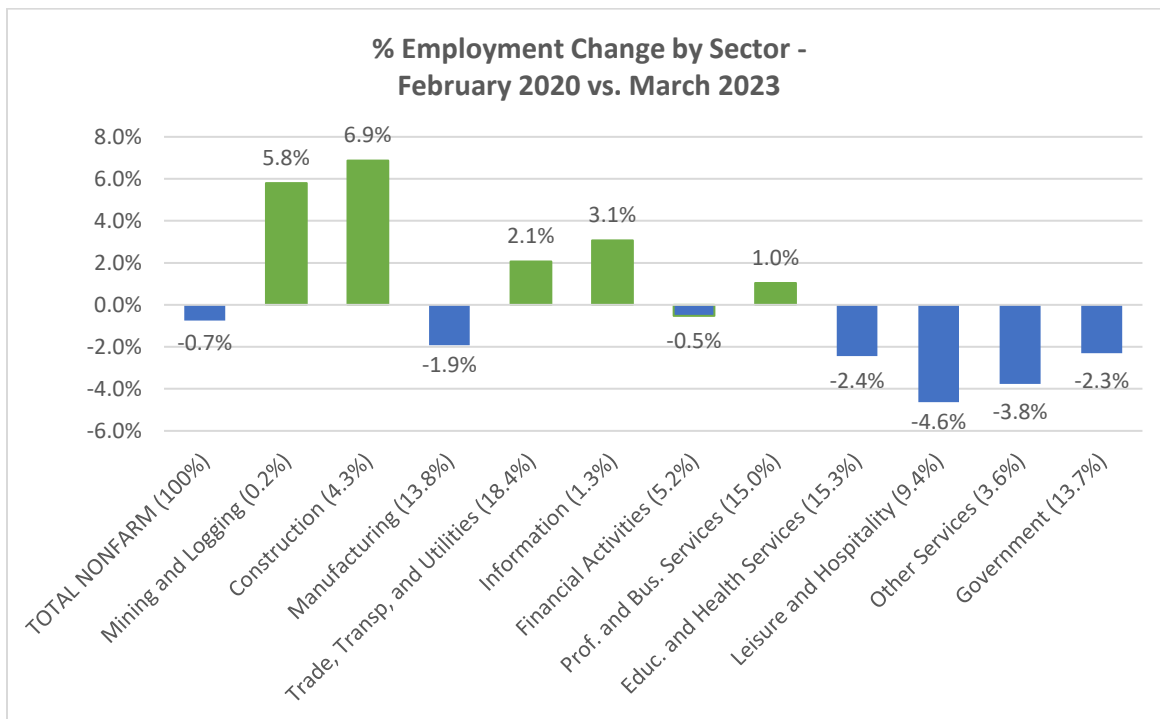
Michigan has added back just over 1.02 million jobs from the pandemic low point in April 2020, but is still approximately **33,200, or 0.7%, below** the pre-pandemic level in February 2020.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound by Industry Sector

Recovery compared to pre-pandemic levels varies significantly by sector.



Source: U.S. Bureau of Labor Statistics