



MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

GROWING MICHIGAN'S ENTREPRENEURIAL ECOSYSTEM

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MEDC SUPPORTS BUSINESSES AND COMMUNITIES STATEWIDE

Mission

Achieve long-term economic prosperity for Michiganders by investing in communities, enabling the growth of good jobs and promoting Michigan's strong image worldwide.

Vision

Make Michigan's economy the nation's fastest growing, most equitable and most resilient by:

- Achieving 'Top 10' status for Job growth in targeted sectors, equitable job growth, real median household income growth
- Attaining the largest net gain of talent in the Midwest.

Guiding Principles



Sustainable, long term growth

Catalyze long-term job growth. Ensure resilience of Michigan's economy against downturns and automation potential.



Regional impact

Empower and support every region – from rural areas to urban cores – in improving economic outcomes.



Equitable, high-wage growth

Drive equitable pathways toward high-wage growth by enabling industries, communities and businesses that provide opportunities for all.



Customer focus

Ensure a customer (businesses, communities, entrepreneurs) and partner orientation in all we do.

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MEDC Areas of Entrepreneurial Support



**Early Stage
Funding**



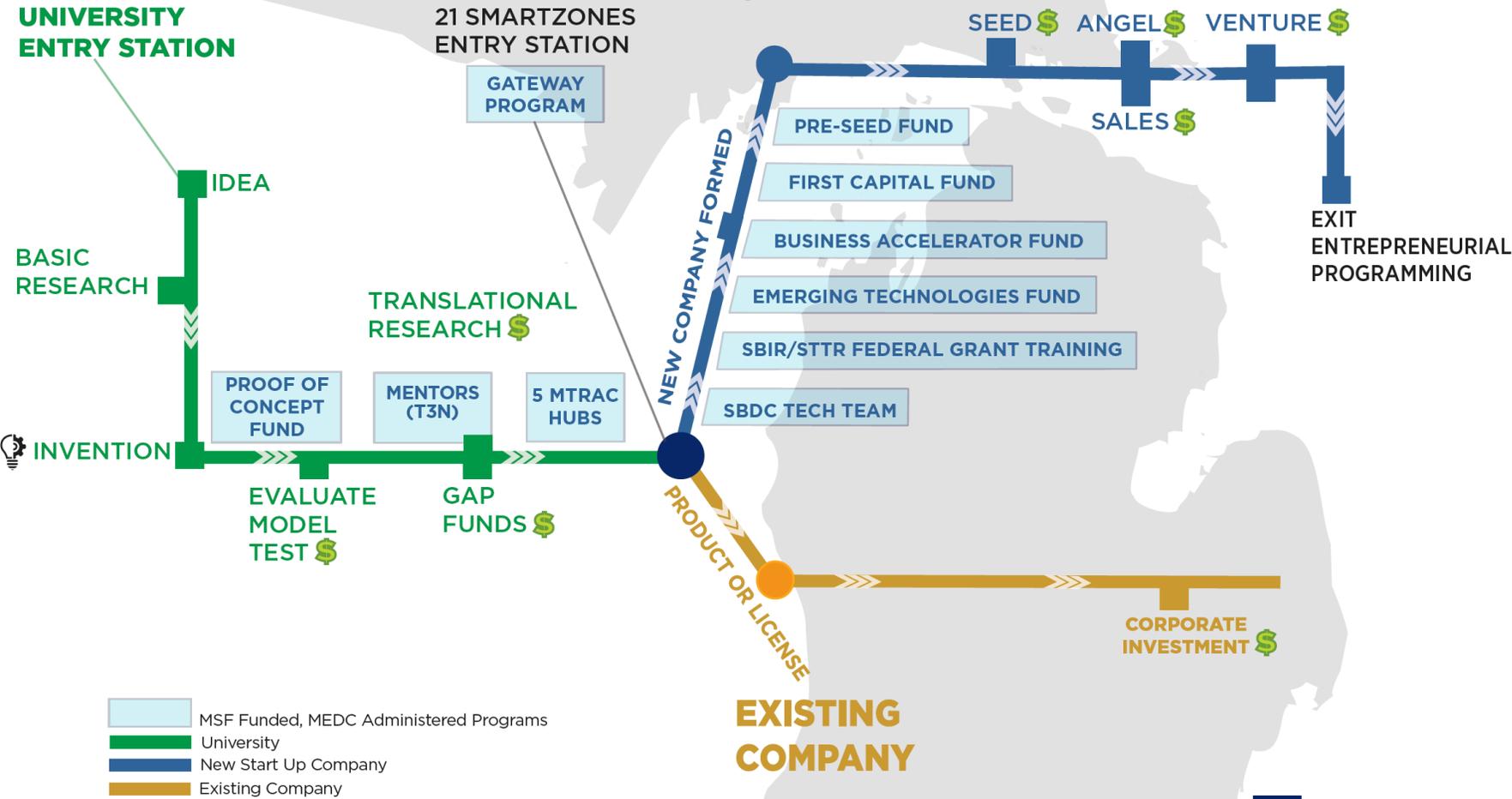
**University
Programs**



**Service
Providers**

ENTREPRENEURSHIP & INNOVATION

“SUBWAY MAP” OF CURRENT PROGRAMS



TETRA THERAPEUTICS

**Discovering
therapeutics for
Alzheimer's patients**

**SBDC & WMed
Innovation Center
SmartZone support**

**Acquired for \$500M
by a Japanese
pharmaceutical
company**



ALERJE

**Food allergy app
platform**

**TechTown Detroit
SmartZone support**

**MSF Business
Accelerator Fund
Grant**

**3rd place at Accelerate
Michigan Innovation
Competition**



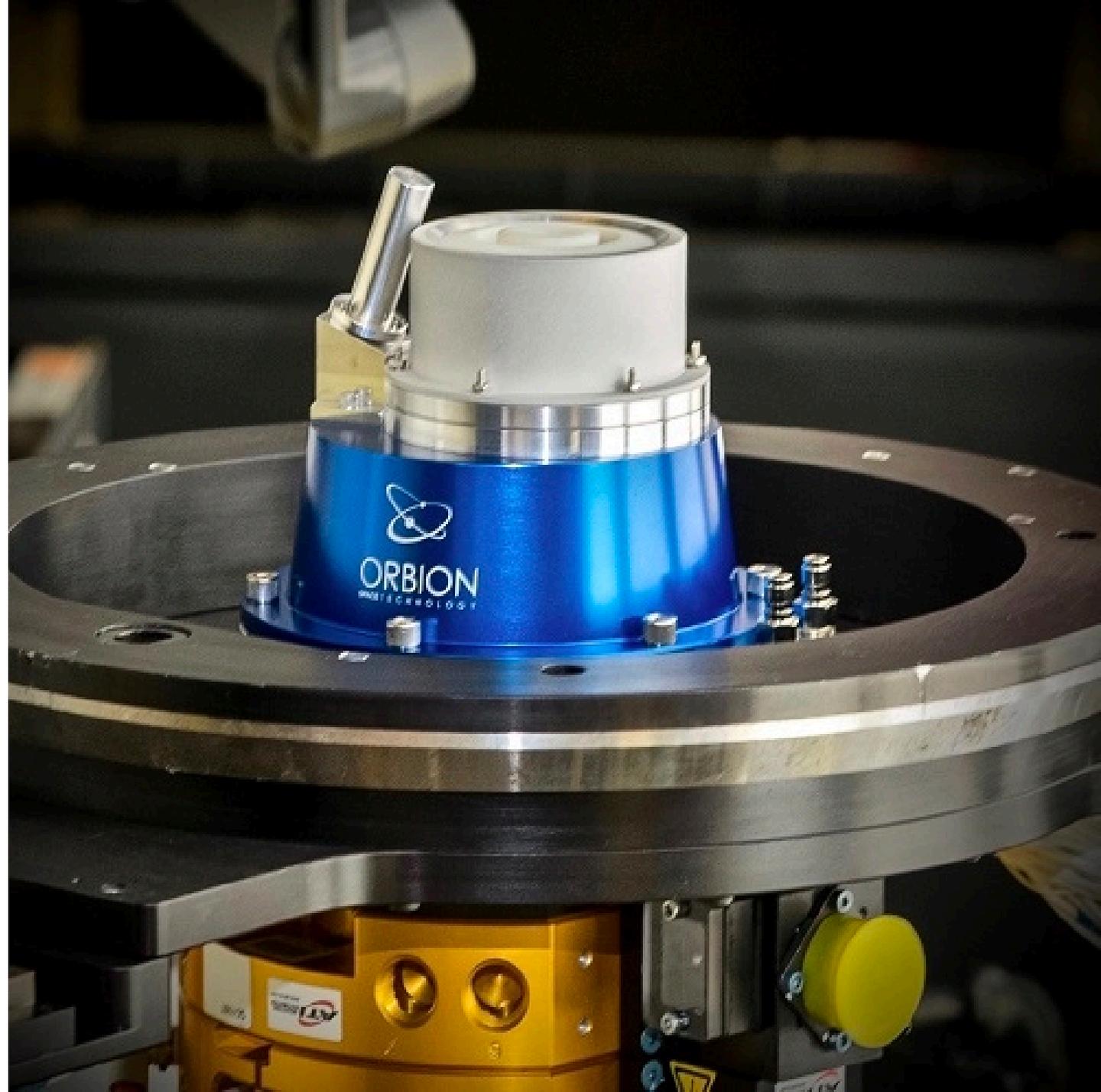
ORBION SPACE TECHNOLOGY

**High-tech aerospace
company**

**Originated at Michigan
Tech University**

**Houghton/Hancock
SmartZone, University
Commercialization
Fund**

**Invest Detroit First
Capital and Michigan's
Pre-Seed II Funds**



REBUILDING MICHIGAN

MEDC stands at the ready to deploy additional resources to support entrepreneurial growth and innovation across all corners of the state.



**MI COVID
Recovery Plan**



**American
Rescue Plan Act**



**MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION**

THANK YOU

Michiganbusiness.org/entrepreneurship