



### Office of Financial Aid Helping U Go Blue!

2500 Student Activities Building  
515 East Jefferson Street  
Ann Arbor, MI 48109-1316  
Tel: (734) 763-6600 | Fax: (734) 647-3081  
finaid.umich.edu  
Email: [financial.aid@umich.edu](mailto:financial.aid@umich.edu)  
Federal School Code: 002325  
CSS PROFILE Code: 1839

### Office of Undergraduate Admissions

1220 Student Activities Building  
515 East Jefferson Street  
Ann Arbor, MI 48109-1316  
Tel: (734) 764-7433 | Fax: (734) 936-0740  
[admissions.umich.edu](http://admissions.umich.edu)

#### THE REGENTS OF THE UNIVERSITY OF MICHIGAN

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- MARK J. BERNSTEIN, Ann Arbor
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- DENISE ILITCH, Bingham Farms
- ANDREA FISCHER NEWMAN, Ann Arbor
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The University of Michigan is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools, 30 North LaSalle Street, Suite 2400, Chicago, Illinois 60602-2504. Phone: (800) 621-7440; (312) 263-0456; Fax: (312) 263-7462.

For more about financial aid and general information about U-M (accreditation of schools and colleges, services for students with disabilities, graduation rates, refund policies, etc.), visit [finaid.umich.edu/ConsumerInformation](http://finaid.umich.edu/ConsumerInformation).

Note: Due to the nature of federal, state, and institutional guidelines governing financial aid programs, the information contained in this brochure is subject to change.



UNIVERSITY OF MICHIGAN

M-PARENT WEBSITE

U-M EN ESPANOL

[umich.edu](http://umich.edu)

[umich.edu/parents](http://umich.edu/parents)

[umich.edu/Es](http://umich.edu/Es)

## RESIDENT GUIDE

QUESTIONS: [finaid.umich.edu/contact](http://finaid.umich.edu/contact)



### GO BLUE GUARANTEE FOUR YEARS OF FREE U-M TUITION

FOR RESIDENT STUDENTS WITH  
FAMILY INCOMES OF \$65,000 OR LESS

FOR OTHERS: U-M meets your full financial need

• MORE INSIDE •



# 2018 2019

#### OUR PLEDGE:

## U-M MEETS FULL FINANCIAL NEED FOR OUR RESIDENT STUDENTS

Our financial aid commitment to all Michigan families with need remains as firm as ever. Over the last decade, we've increased the undergraduate financial aid budget by an average of 11.3 percent per year, well outpacing the 4 percent-per-year average increase for in-state undergraduate tuition.

That means it actually costs less today to attend U-M than it did 10 years ago for many in-state undergraduate students who receive need-based financial aid. Combine that reliable level of financial support with the amazing resources and opportunities at U-M, our high graduation rate, a strong, lifetime earning potential for our graduates and a global network of 575,000+ proud alumni and you'll see that Michigan is an exceptional value.

We encourage all families to apply for financial aid to find out what they are eligible to receive.



#### Use the U-M NET PRICE CALCULATOR

#### TO FIND YOUR BOTTOM LINE

[npc.collegeboard.org/student/app/umich](http://npc.collegeboard.org/student/app/umich)

#### RESIDENT COST OF ATTENDANCE

Tuition & Fees*	\$14,826
Housing	11,198
Books & Supplies	1,048
Personal/Misc.	2,454
<b>TOTAL</b>	<b>\$29,526</b>

\* Represents College of Literature, Science and the Arts. Full tuition rates: [ro.umich.edu/tuition](http://ro.umich.edu/tuition). Tuition varies by program & academic level.

### GO BLUE GUARANTEE FOUR YEARS OF FREE U-M TUITION

**Our Go Blue Guarantee if you have a family income of \$65,000 or less**

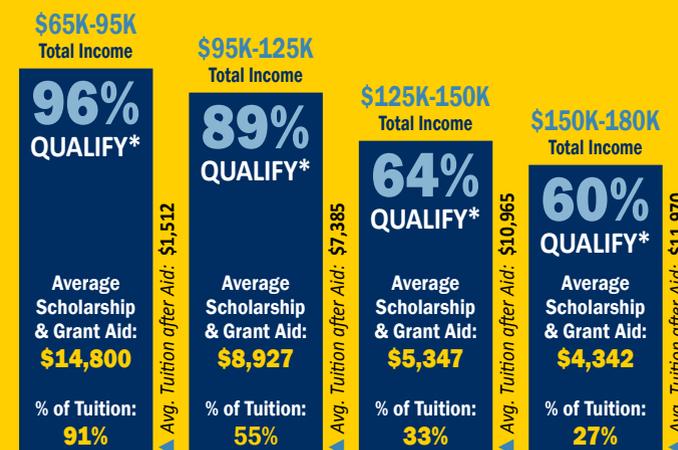
If you are an undergraduate admitted to U-M and qualify for in-state tuition, the university will pay full tuition and mandatory university fees during the Fall/Winter terms for students with family incomes of \$65,000 or less and assets below \$50,000.

The Go Blue Guarantee is good for up to four years for students pursuing their first bachelor's degree. Your aid award may contain a variety of awards which make up the Go Blue Guarantee. You must apply and be eligible for financial aid each year to be considered.

- **Information:** [goblueguarantee.umich.edu](http://goblueguarantee.umich.edu)
- **Eligibility information:** [finaid.umich.edu/go-blue-guarantee-eligibility](http://finaid.umich.edu/go-blue-guarantee-eligibility)

#### IS YOUR FAMILY INCOME MORE THAN \$65,000? You can GO BLUE too!

Michigan resident students with demonstrated financial need at all income levels continue to qualify for financial aid. For example, 89 percent of families who applied for aid with an income between \$95,000-\$125,000 receive on average scholarship/grant aid that pays for 55 percent of their tuition.



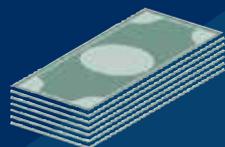
\*For scholarships & grant aid

**Myth:** Most middle-class families do not qualify for need-based aid

**FACT:** ON AVERAGE, STUDENTS FROM A FAMILY WITH:



A HOUSEHOLD INCOME BETWEEN \$65,000–\$95,000



RECEIVE U-M GRANTS WHICH COVER



91% OF THEIR TUITION

(And many of them also get additional scholarship aid.)

FOR SAMPLES OF FAMILY PROFILES

and more about U-M affordability:



[admissions.umich.edu/affordability](http://admissions.umich.edu/affordability)



## WHO IS ELIGIBLE FOR AID?

You must be a U.S. citizen or eligible noncitizen and enrolled at least half-time in a degree program.  
[finaid.umich.edu/eligibility](http://finaid.umich.edu/eligibility)

## HOW DO I APPLY FOR AID?

[finaid.umich.edu/newstudent](http://finaid.umich.edu/newstudent)

### Starting on October 1:

✓ complete and submit the 2017-2018 Free Application for Federal Student Aid (use U-M's federal school code 002325).

[fafsa.gov](http://fafsa.gov)

✓ complete the PROFILE to be considered for U-M grants (use U-M's CSS code 1839).

[student.collegeboard.org/css-financial-aid-profile](http://student.collegeboard.org/css-financial-aid-profile)

### Our deadlines:

**Apr 30**

Apply for financial aid. You may need to submit supporting documents.

**May 1**

Pay your deposit to the Office of Undergraduate Admissions by this date.

File for financial aid early to receive an aid offer by the **May 1** enrollment deposit deadline. You don't have to be admitted to apply for aid.

## WHAT ARE THE TYPES OF AID?

### GRANTS:

Funds that are not repaid; awards are based on financial need.

### LOANS:

Funds that must be repaid, with interest, when you are no longer a student.

### SCHOLARSHIPS:

Funds that are not repaid. Entering students are considered for most U-M scholarships; some are based on need while others reflect U-M's commitment to a student body diverse in experience, geography, special talents and academic achievement.

[finaid.umich.edu/about-scholarships](http://finaid.umich.edu/about-scholarships)

### WORK-STUDY EMPLOYMENT:

Wages earned through part-time employment, earning up to the amount awarded, typically \$3,000.

#### Benefits of student employment:

Working students are more organized and manage time better. Employment also exposes students to mentor-type relationships and opens opportunities in professional fields. Students who work a modest number of hours per week will, on average:

- Have higher grade point averages
- Graduate at a faster rate
- Be less likely to drop out and
- Have more job skills to include on their resumes

### REMEMBER:

- You can receive aid each year, but must reapply annually
- Your financial aid is likely to be similar each year if your family circumstances and available U-M funds do not change
- Aid is awarded on a rolling, first-come, first-served basis, so be sure to apply by deadline!

## WHAT IS NEED-BASED AID AND CAN I GET IT?

[finaid.umich.edu/newstudent](http://finaid.umich.edu/newstudent)

We review student and family finances to determine if they have need.

- **Cost of Attendance** refers to the estimated cost to attend U-M for Fall and Winter semesters.
- **Expected Family Contribution (EFC)\*** is the amount that a student and family are expected to pay toward educational expenses.

### Cost of Attendance (Budget)

— Expected Family Contribution (EFC)

— Other Aid or Resources  
(such as private scholarships)

= Your Need for Aid

\*U-M uses information from the FAFSA and PROFILE to determine your EFC. The FAFSA determines federal and state aid eligibility and the PROFILE need-based university grants.



### OTHER RESOURCES:

- ▶ Federal Direct Unsubsidized Loans and Direct PLUS loans are available for students regardless of eligibility for need-based aid.

[finaid.umich.edu/direct-loans](http://finaid.umich.edu/direct-loans)

[finaid.umich.edu/PLUS](http://finaid.umich.edu/PLUS)

- ▶ On- and off-campus employment opportunities are available for students without Work-Study.

[studentemployment.umich.edu](http://studentemployment.umich.edu)

[finaid.umich.edu/work](http://finaid.umich.edu/work)

- ▶ Search for private scholarships while in high school and continue in college. A list of popular search engines is here:

[finaid.umich.edu/privatescholarships](http://finaid.umich.edu/privatescholarships)