

Fiscal Year 2023 Budget Presentation

Director Anita G. Fox



Mission

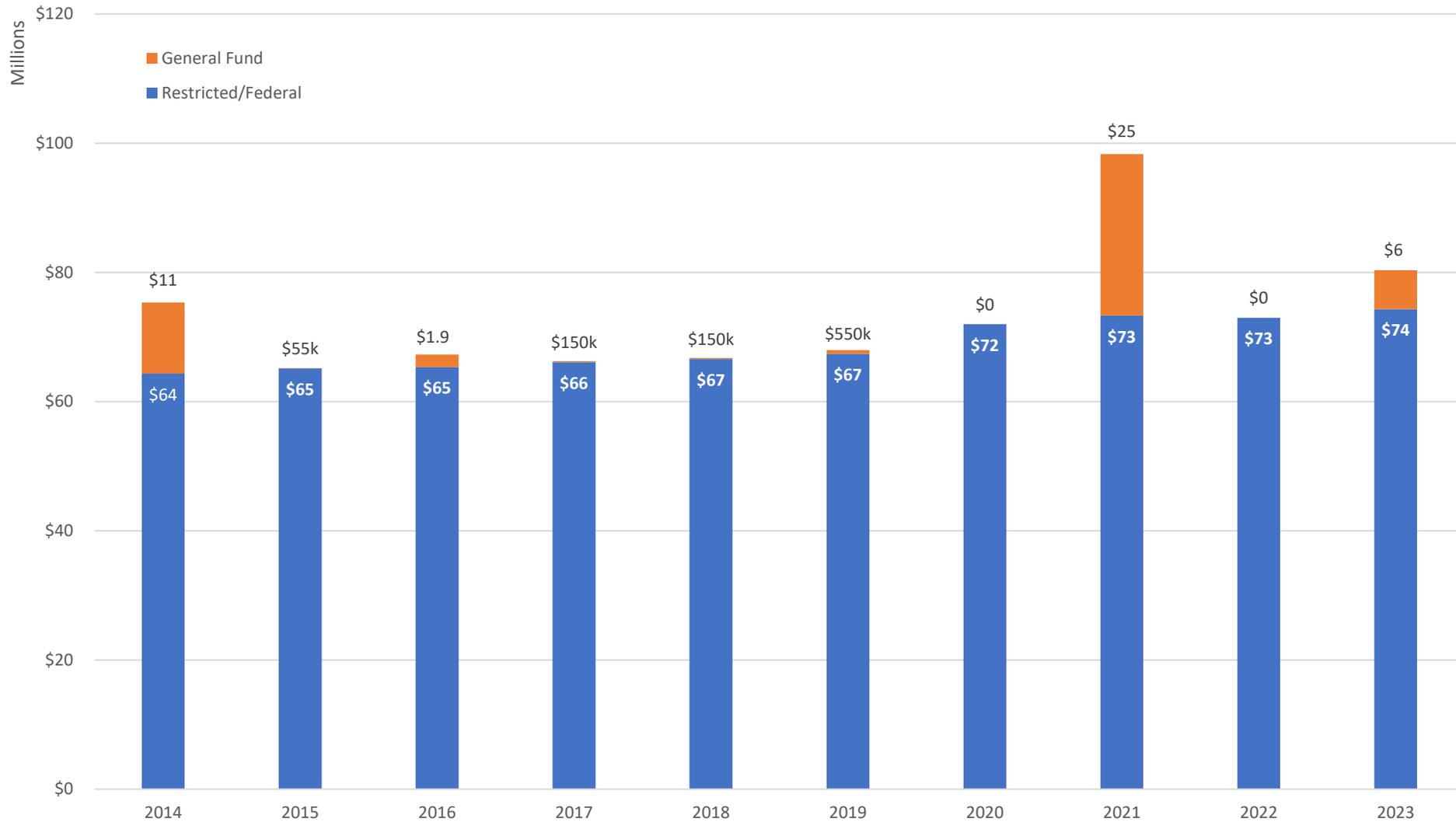
To ensure access to safe and secure insurance and financial services fundamental for the opportunity, security, and success of Michigan residents, while fostering economic growth and sustainability in both industries.



DIFS Fiscal Year 2023



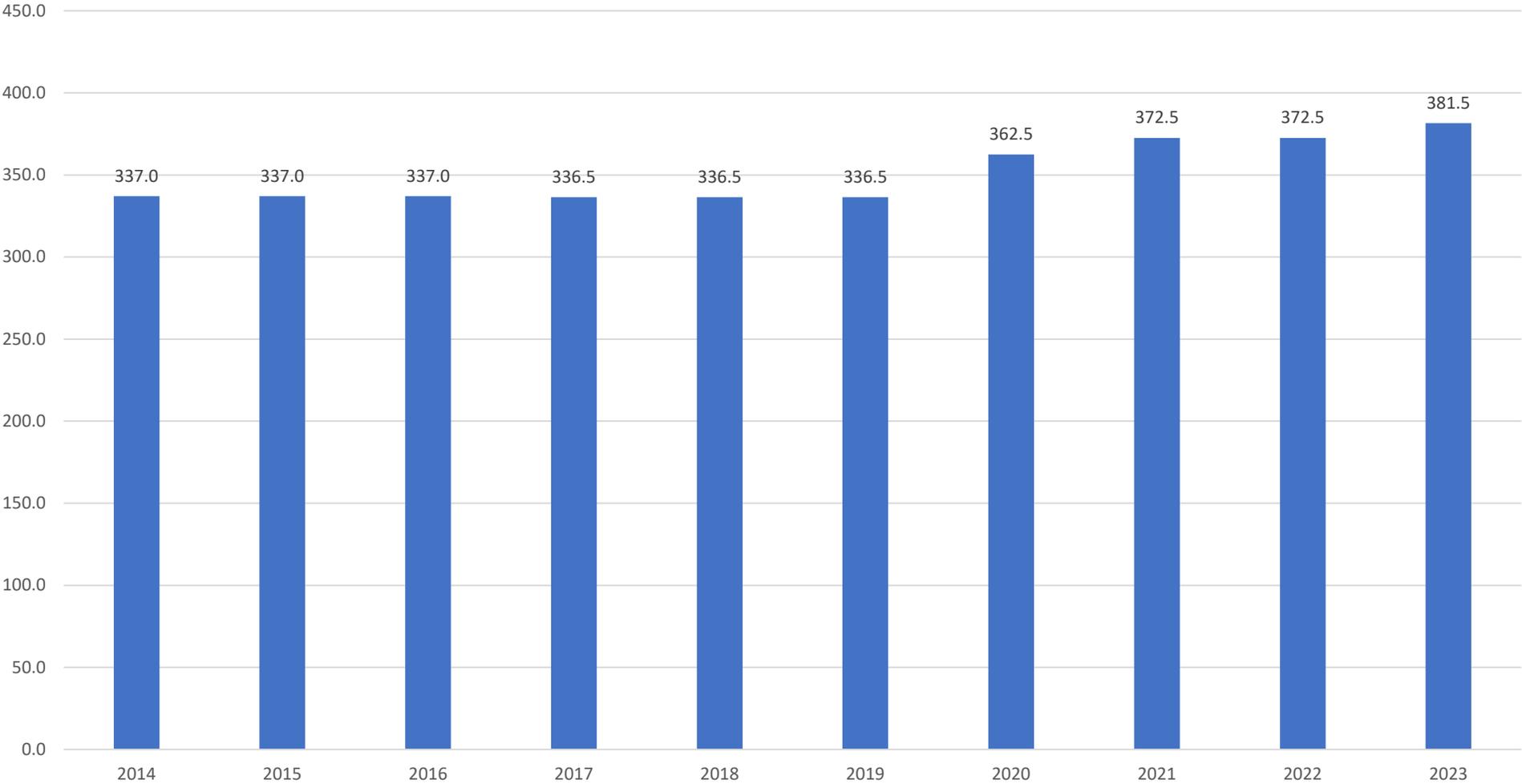
DIFS Budget Authority FY14-23



Note: FY2013 not shown on chart as DIFS was newly created, but budget within LARA until FY2014;
 FY2015 declined as result of the elimination of the Autism Coverage Fund appropriation;
 FY21 includes \$25 million Provider Fund



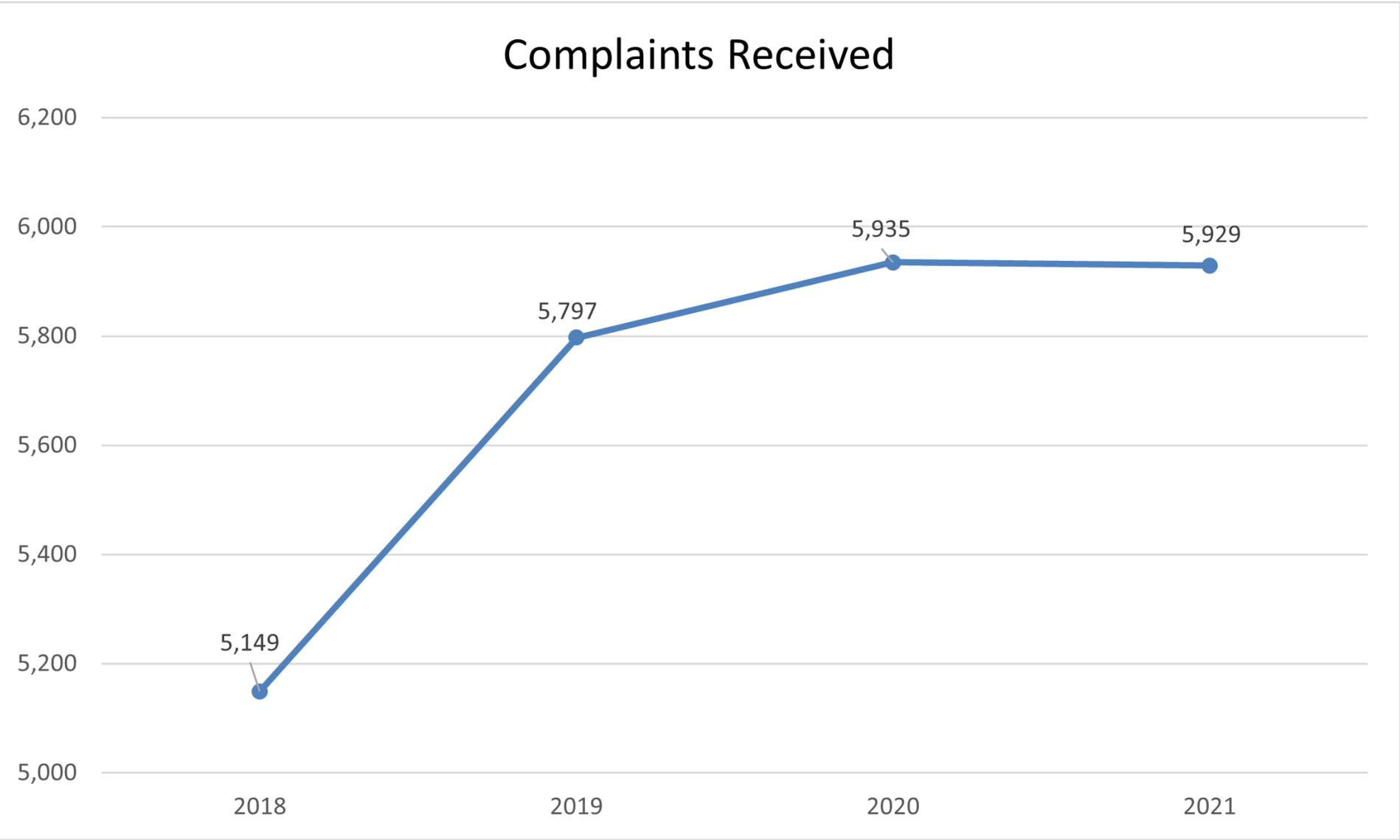
DIFS Classified FTE History FY 14-23



FY23 New FTE Requests



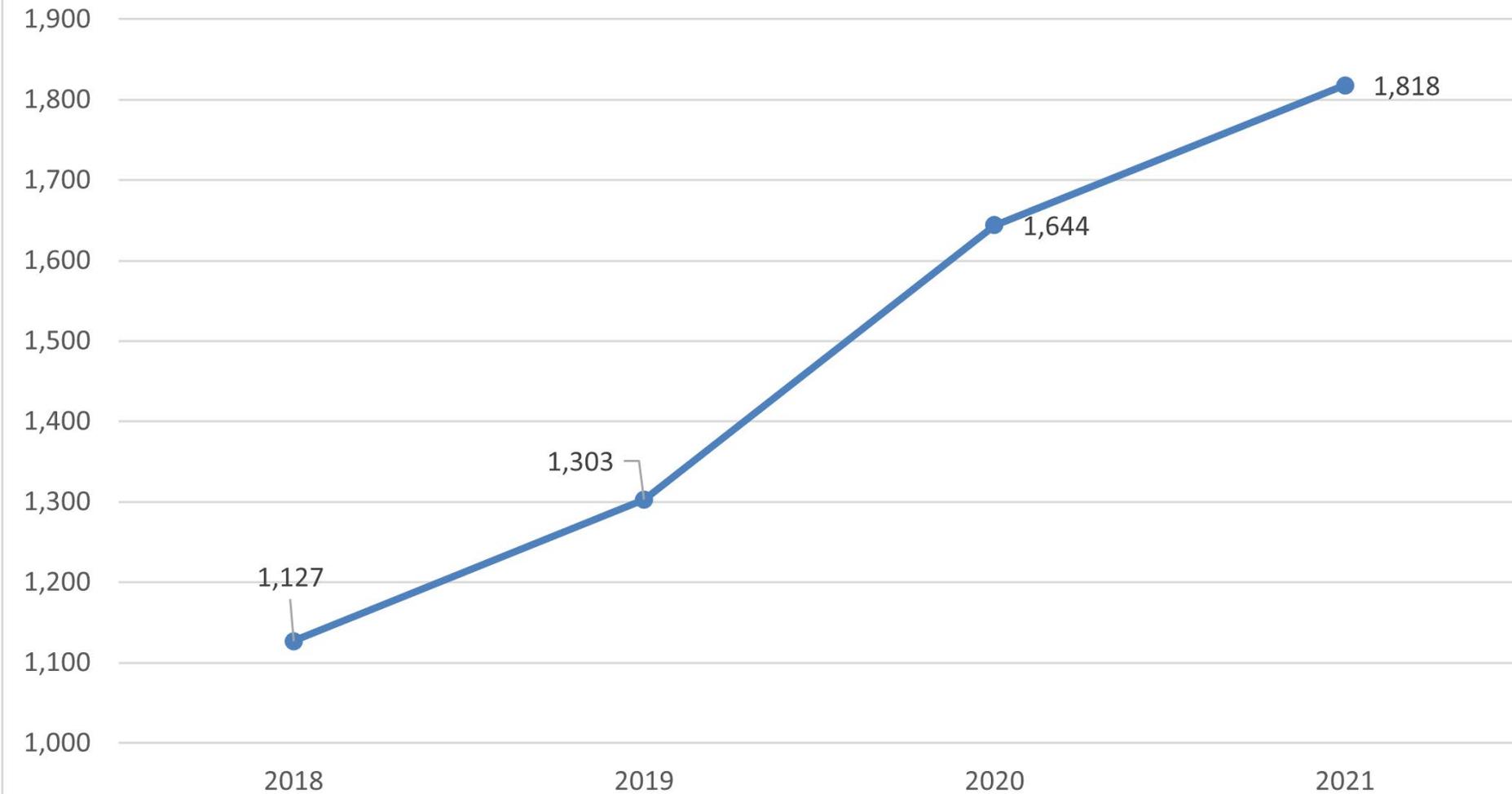
Complaints Received



Note: 2021 data is preliminary and may change when the DIFS Annual Report is completed



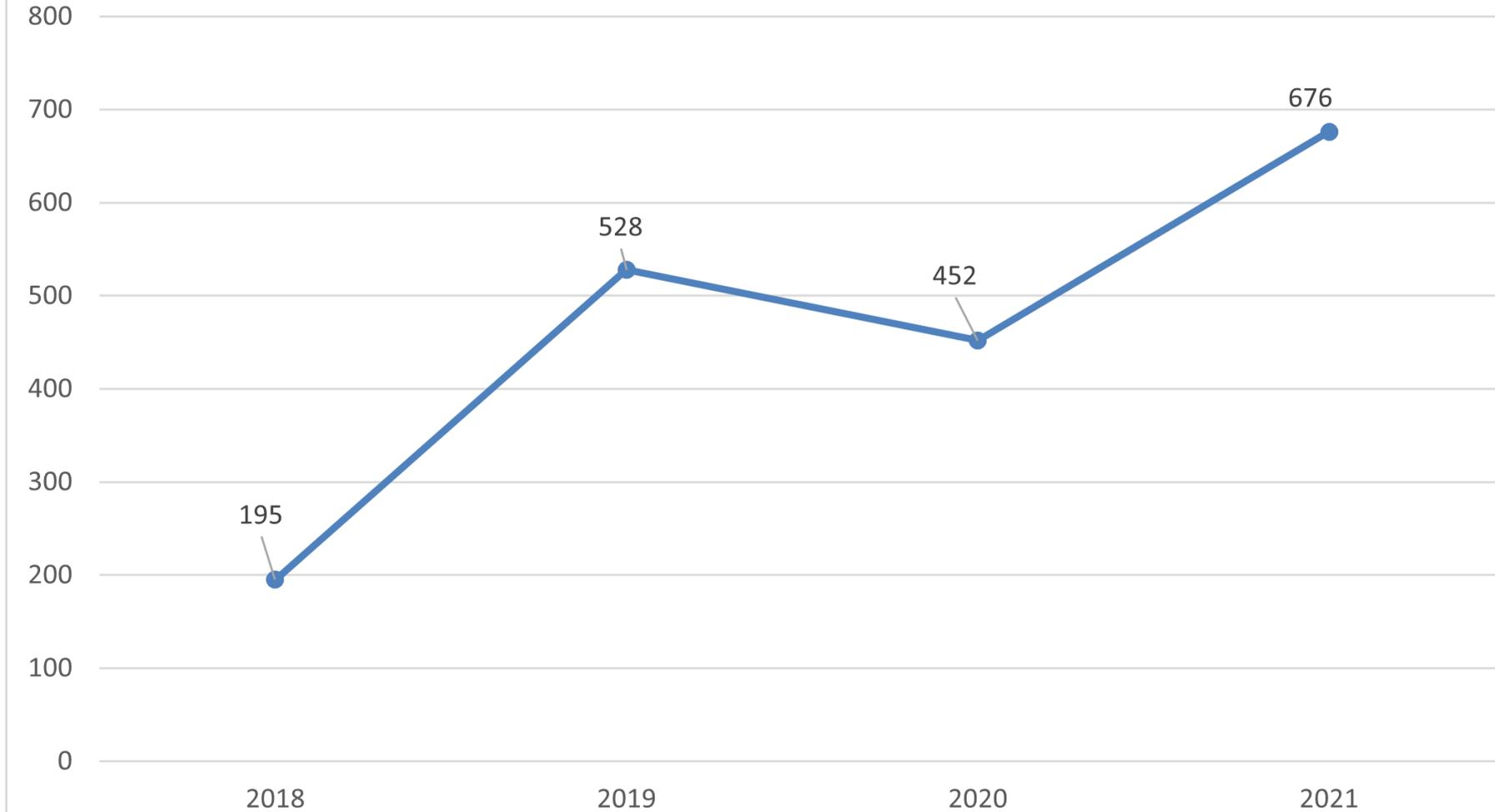
Auto Insurance Complaints



Note: 2021 data is preliminary and may change when the DIFS Annual Report is completed



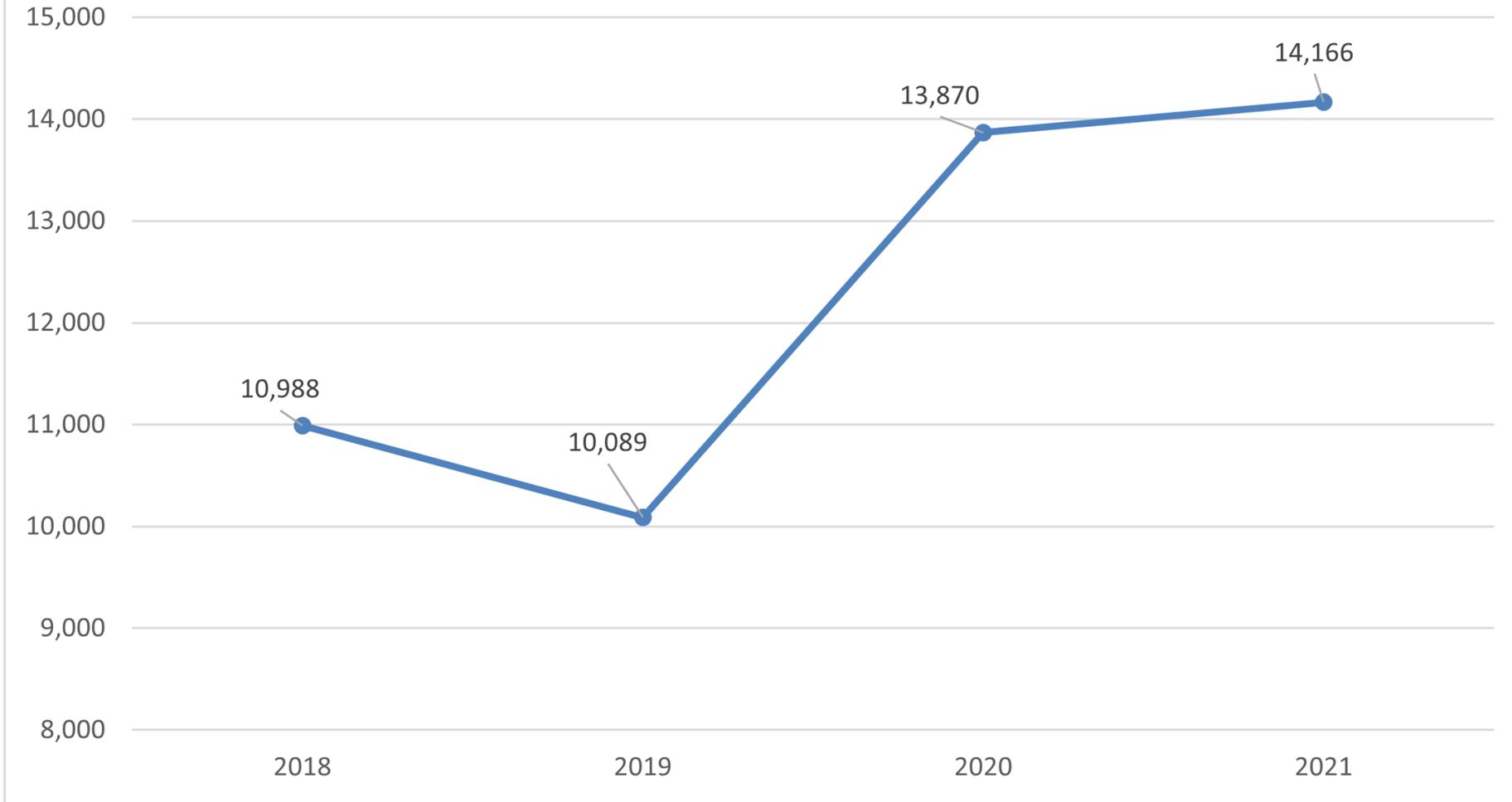
Legislative Inquiries



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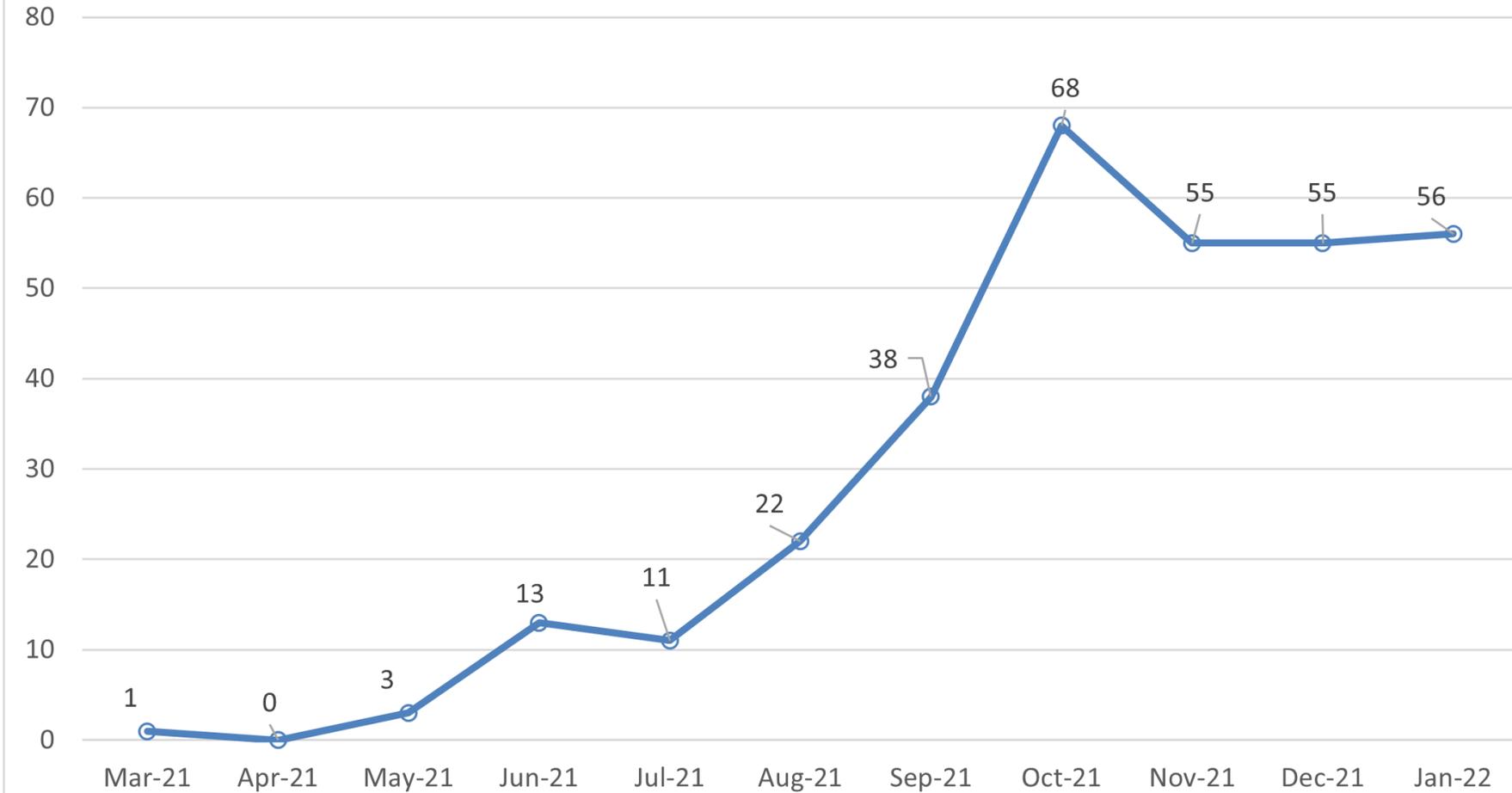
Complaint Analyst Call Volume



Note: 2021 data is preliminary and may change when the DIFS Annual Report is completed



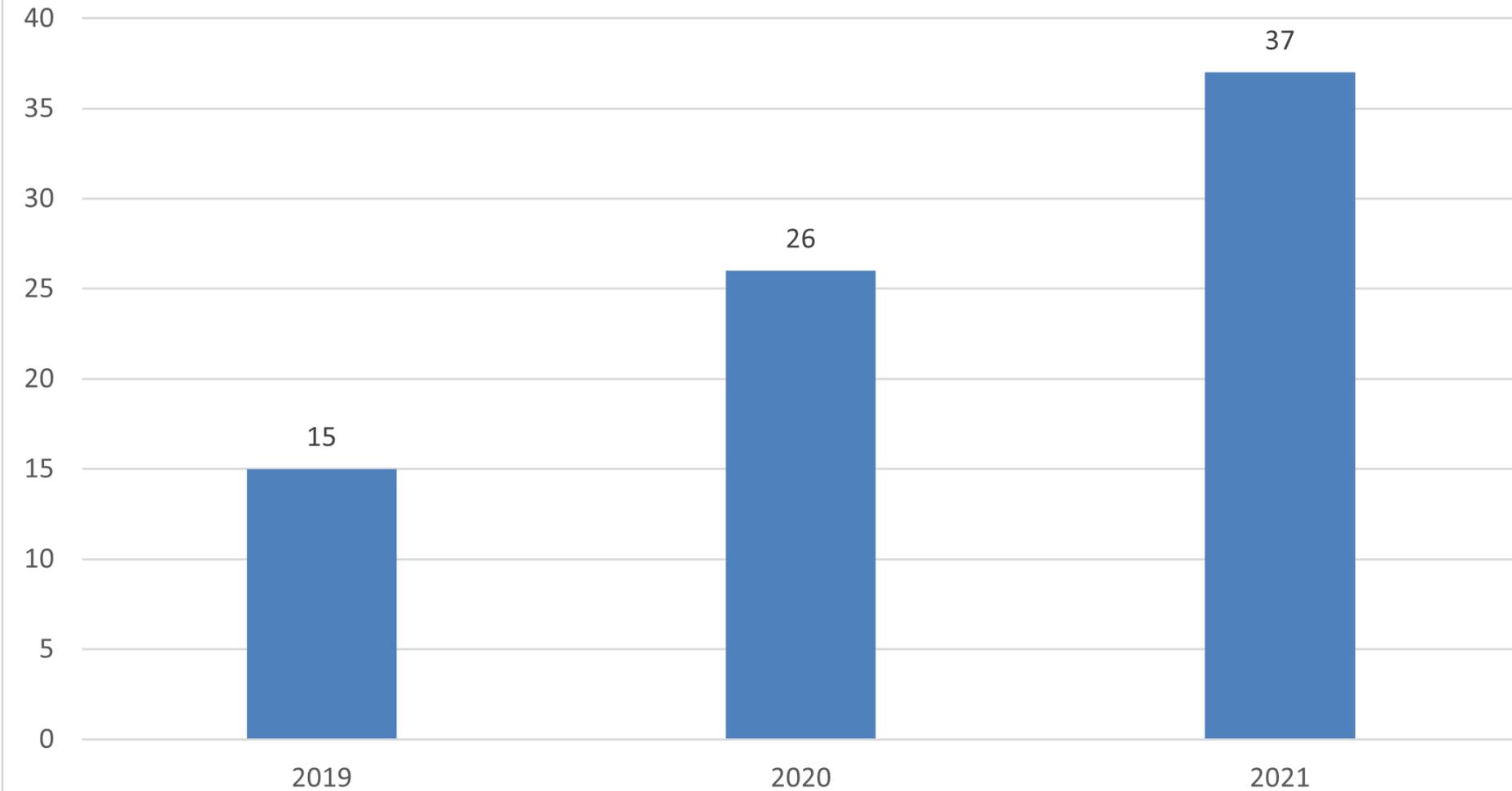
Utilization Review Orders Issued (Monthly)



Note: 2021 data is preliminary and may change when the DIFS Annual Report is completed



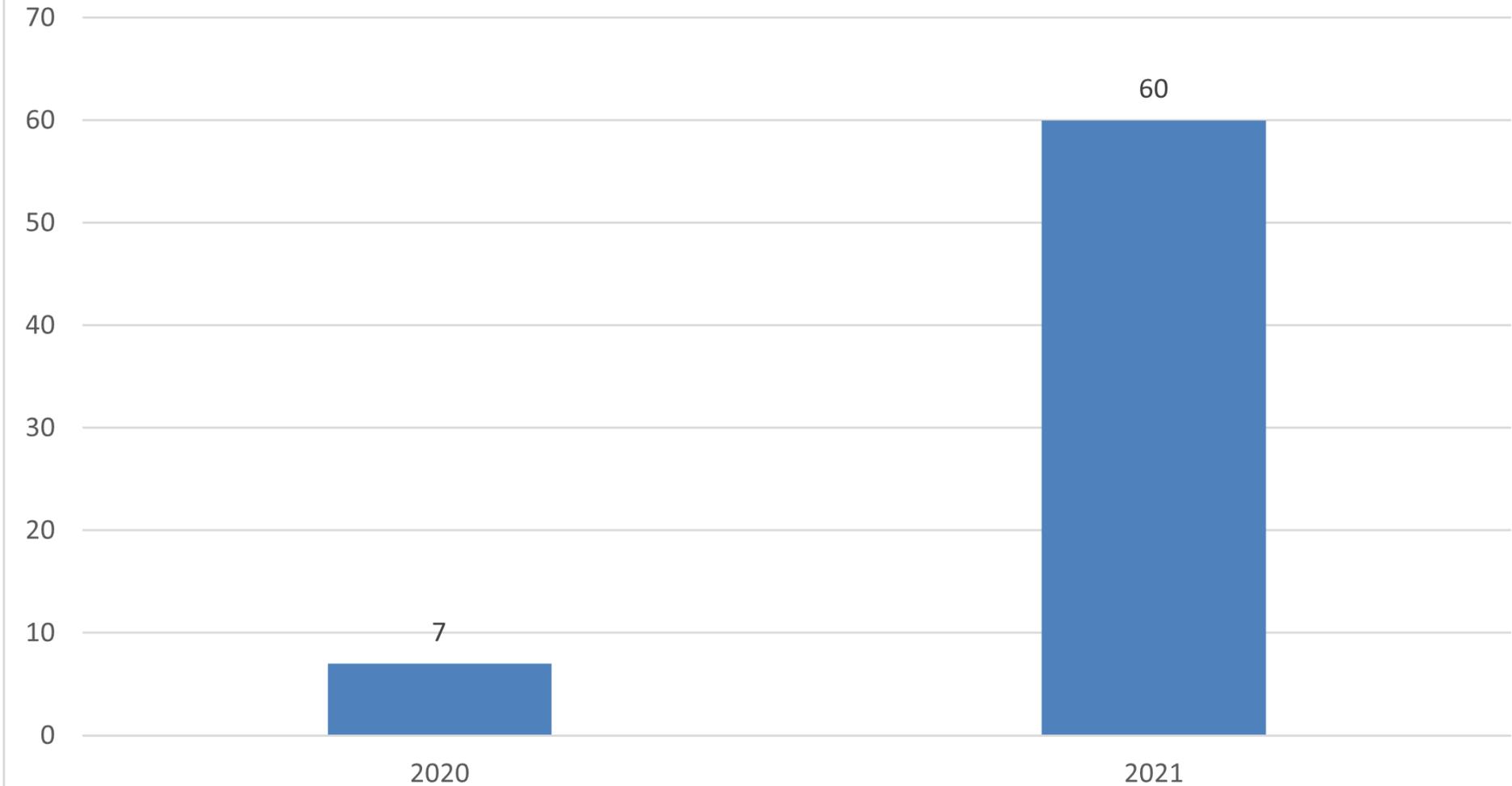
Company Market Regulation Referrals



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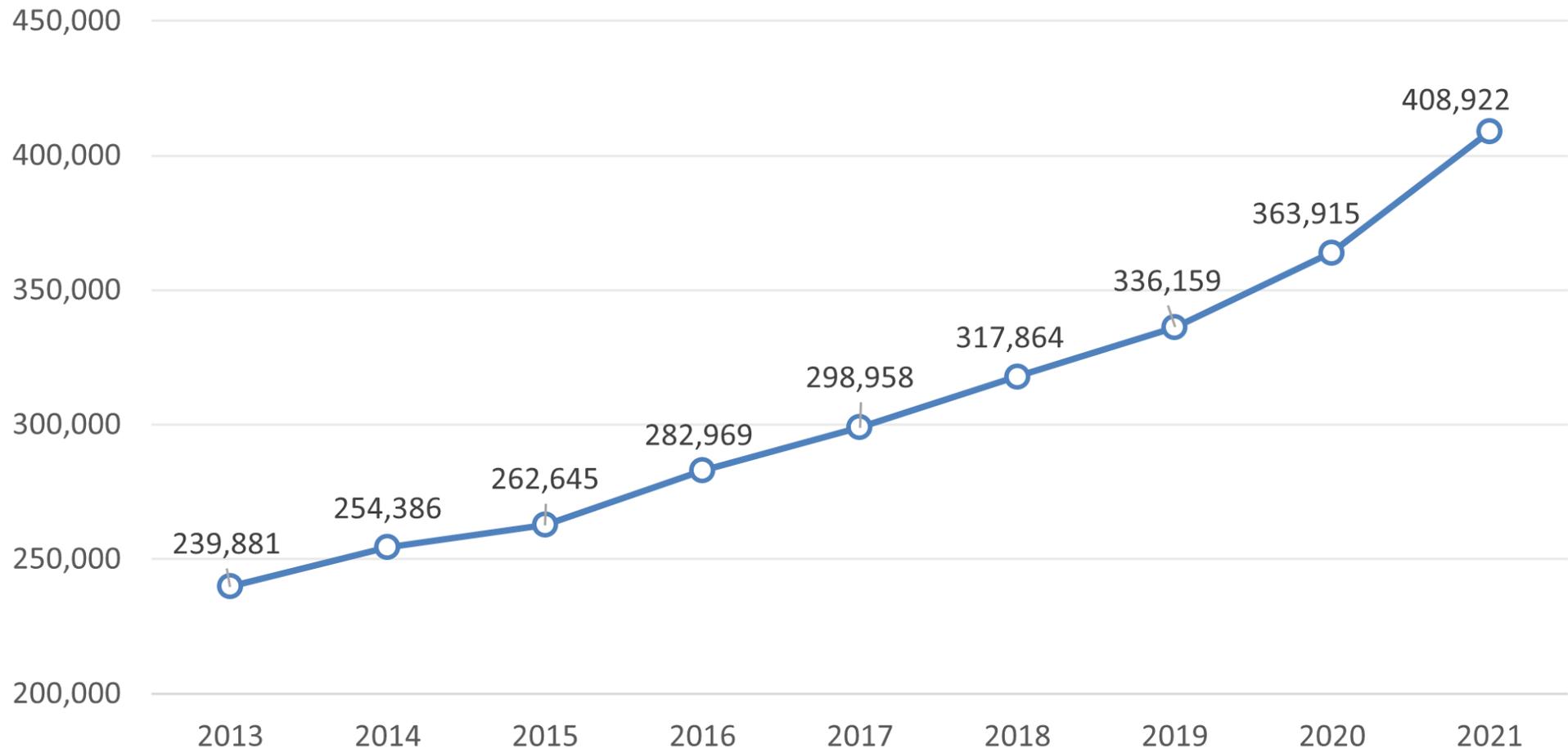
Cybersecurity Incidents Reported to DIFS



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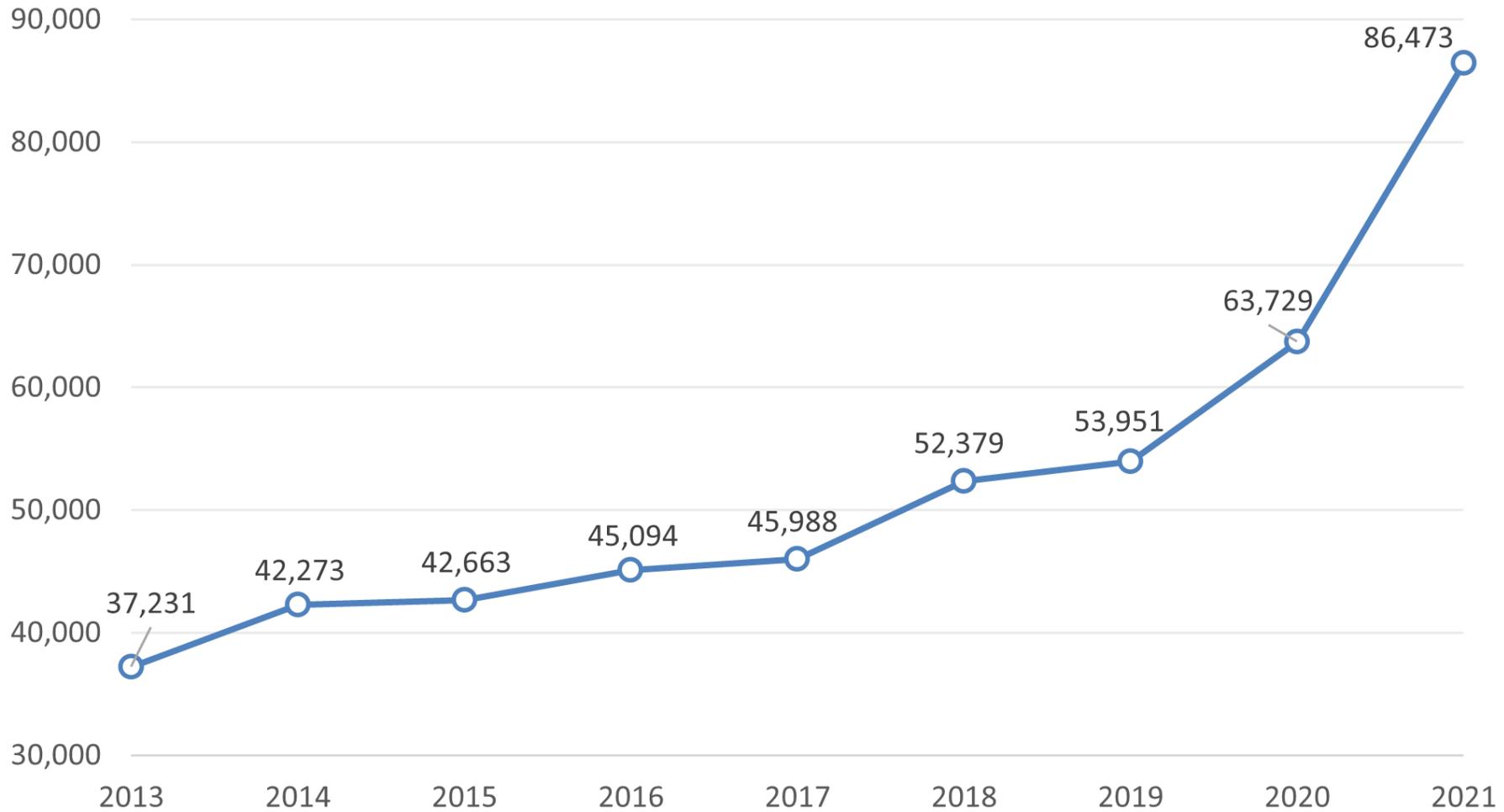
Annual Insurance License Counts



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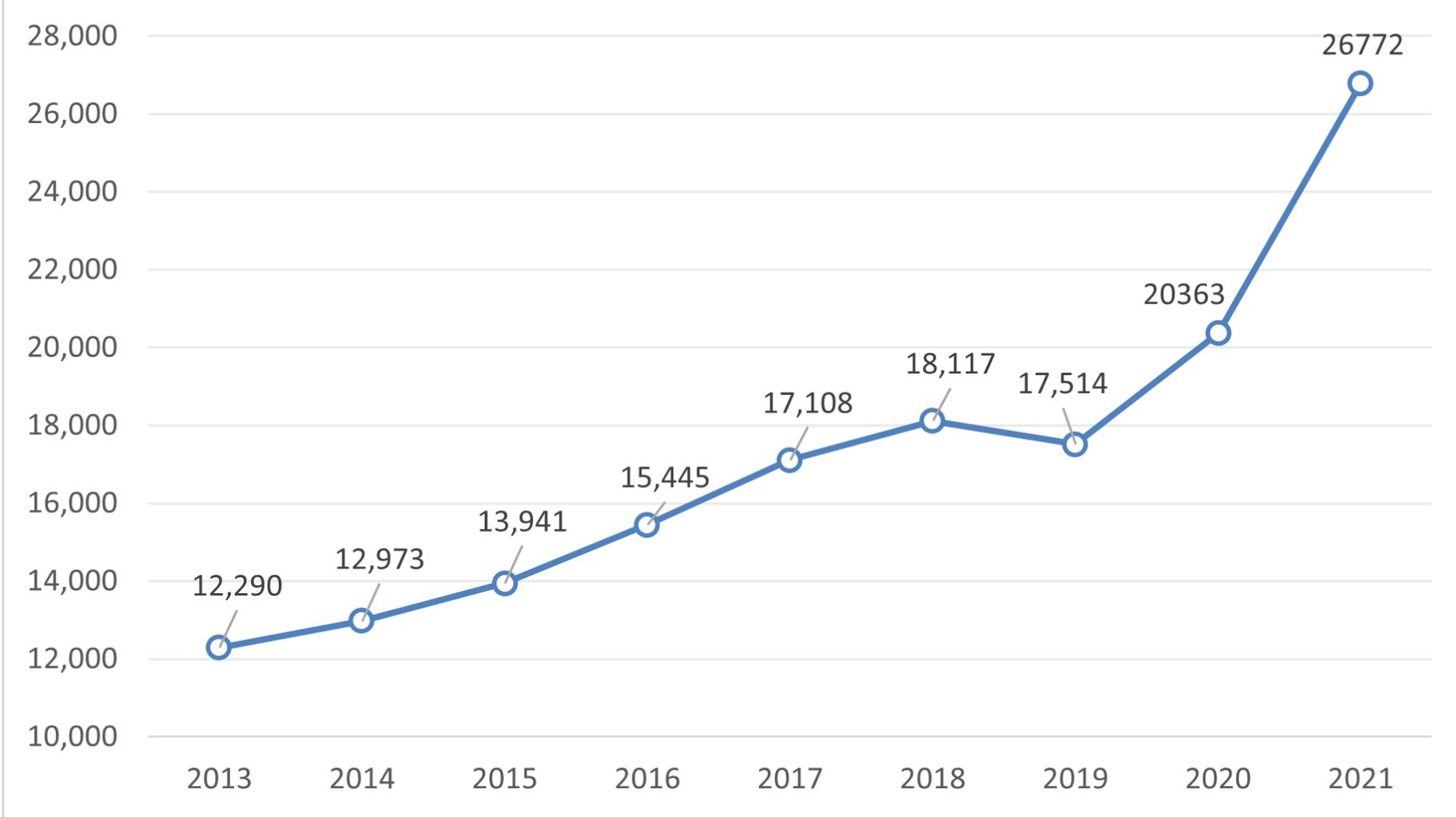
Annual Insurance License Applications Received



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Annual Consumer Finance License Counts



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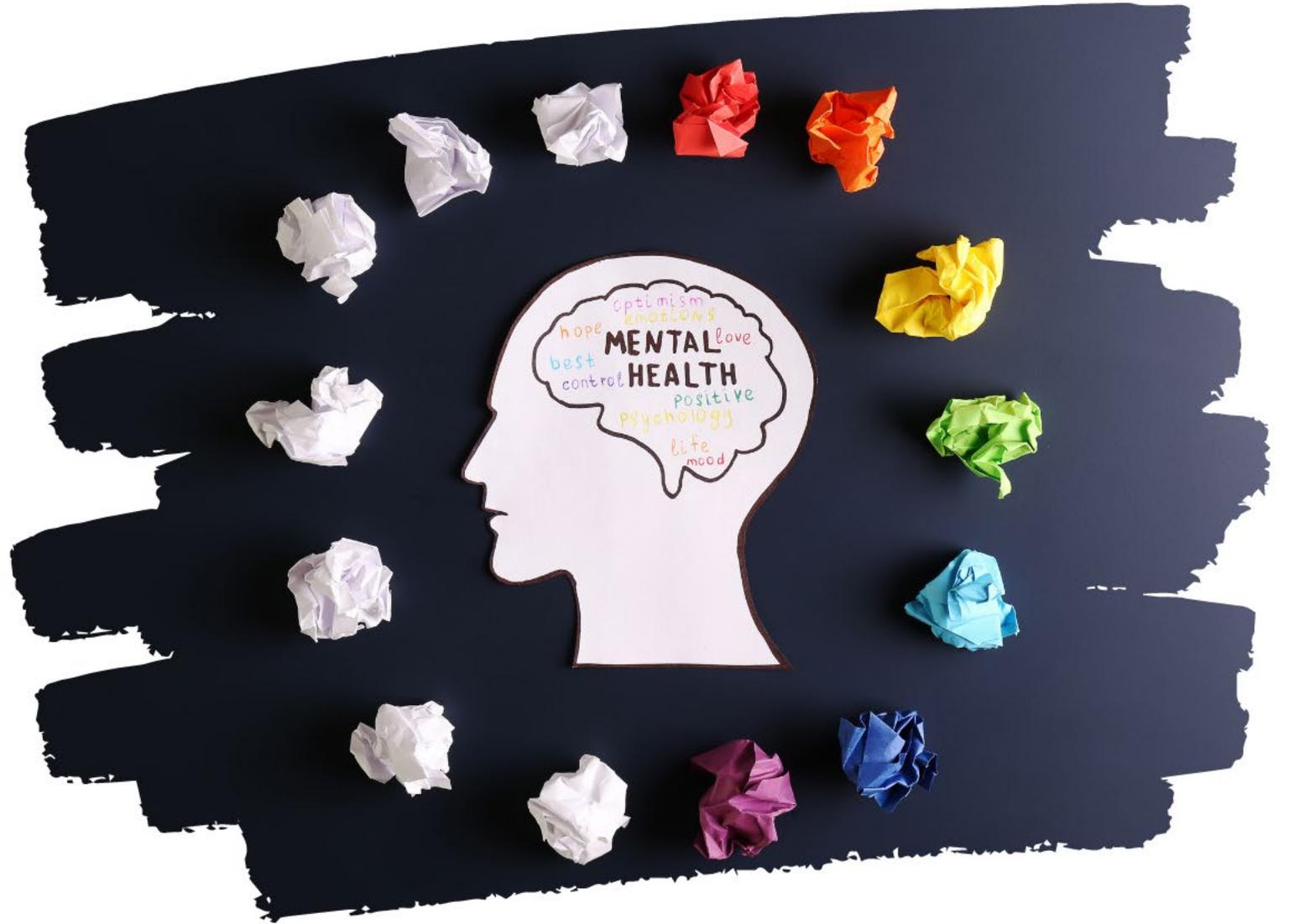
New Programs



Auto No-Fault Market Conduct Exams



Mental Health Parity Market Scan



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