

Sheridan Community Hospital's Testimony Outline

Intro

- Build a new hospital at our existing site on land currently owned to replace our outdated facility, which is 70+ years old.
- The new hospital will be roughly 2x the size of our current hospital and will include 2 OR's and 2 procedure rooms as well as updated patient rooms with showers and more natural light; with additional efficiencies for improved patient throughput and patient flow.
- The Old bldg. may be retained and used for a less intensive use, such as assisted Living, or day care purposes.

ROI

- In the recent past, we've been awarded several grants from the State, which we have put to good use.
 - o Paid legacy debt
 - o Substantial upgrades to equipment
 - Mobile MRI
 - Neurosurgery robot
 - Upgraded OR instrumentation and operating tables
 - 3D mammography.
 - o Maintenance and upgrades to current facility
 - \$5.8m toward urgent maintenance and upgrades to current facilities
 - o Investment in our employees/staff.
 - Pay adjustments to market
 - Jobs saved/added
 - o As of **April 30 2024** we achieved an net positive margin
 - o Expanded our service offerings
 - Providing significant procedures locally – Bring physicians Sheridan rather than sending patients to big cities!
 - Number of Procedures increased from **760 in FY 2024 to 1769 FY 2025. We are on track to hit a target of 2500 in FY 2026**
 - o Services added –
 - Ortho,
 - Neuro,
 - wound care,
 - Senior Life Services,
 - Urology,
 - Pain Management
 - o We are an economic driver in our community we are second largest employer in Sheridan, the immediate surrounding area, and up to 30 miles north and east of Sheridan, which is our primary service area.
 - o Charitable purpose –
 - Our growth has enabled us to increase our level of community involvement:
 - Co-sponsor of local food pantry
 - Annual health fair – backpacks
 - Host drug takeback events
 - Increased presence in local events, have booths/tables at numerous local events
 - o Free blood pressure checks, Health screenings, Healthy life style consults
 - Charity and unreimbursed care.

The Need

- Need a new facility to continue our progress.
 - o Maintenance and repairs
 - Increasing expense - \$661,937.00 spent annually in maintenance and repairs
 - The maintenance repairs expense limits our ability to add service lines, or build a new hospital from operating income.
 - o We've outgrown our current facility
 - Adding mobile units for administrative offices, we're moving the bulk of our administrative staff out of the hospital and in to 3,000 sqft of mobile units.

- Antiquated facilities
 - Some things can't be upgraded, must build new for example
 - Door sizes for bariatric patient beds
 - Technology upgrades to patient rooms
- Reaching the limits of our single OR and Procedure room, need to add additional rooms to continue growth in our services
 - At 2,500 procedures annually, we are close to our max limit of our facility, a new OR and Procedure Room, would enable us to continue to grow at a pace where we are adding approximately 350 procedures per year.
- Healthcare options are essential to growing the local economy, we are a quality healthcare option for our rural farming community, and we are seeing the benefit to our community of receiving care close to home.
 - A Healthier population – better treatment outcomes due to ease and convenience of follow up.
 - A more robust economy - The more traffic we generate, the more demand is created for local services and products, restaurants, gas stations, small hotels, stores, etc.
- There is need for more services, programs, and physicians in our area and with this facility, we'll have the opportunity to do more.
 - It will make it easier to draw physicians.
- **State Grant enables Federal matching funds**
 - **3:1 on a \$10m state investment, the Federal government through the USDA will fund \$30m.**