

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



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	Funding Source	FY 2022-23 Year-to-Date (02/8/23)	Changes from FY 2022-23 YTD				FY 2023-24 Appropriated Amounts			
			Revised Executive	House	Senate	Enacted	Revised Executive	House	Senate	Enacted
Sec. 101. APPROPRIATION SUMMARY										
	FTE (Uncl)	6.0	0.0	0.0	0.0		6.0	6.0	6.0	
	FTE	384.5	0.0	0.0	0.0		384.5	384.5	384.5	
	Gross	\$74,335,500	(\$187,600)	\$312,400	(\$187,600)		\$74,147,900	\$74,647,900	\$74,147,900	
	IDG/IDT	\$736,500	(\$4,400)	(\$4,400)	(\$4,400)		\$732,100	\$732,100	\$732,100	
	Federal	\$1,017,100	\$0	\$0	\$0		\$1,017,100	\$1,017,100	\$1,017,100	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$72,581,900	(\$183,200)	(\$183,200)	(\$183,200)		\$72,398,700	\$72,398,700	\$72,398,700	
	GF/GP	\$0	\$0	\$500,000	\$0		\$0	\$500,000	\$0	
Sec. 102. DEPARTMENTAL ADMINISTRATION AND SUPPORT										
	FTE (Uncl)	6.0	0.0	0.0	0.0		6.0	6.0	6.0	
	FTE	23.5	0.0	0.0	0.0		23.5	23.5	23.5	
	Gross	\$7,408,500	\$2,300	\$2,300	\$2,300		\$7,410,800	\$7,410,800	\$7,410,800	
	IDG/IDT	\$71,600	(\$1,000)	(\$1,000)	(\$1,000)		\$70,600	\$70,600	\$70,600	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$7,336,900	\$3,300	\$3,300	\$3,300		\$7,340,200	\$7,340,200	\$7,340,200	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Unclassified Salaries										
	FTE (Uncl)	6.0	0.0	0.0	0.0		6.0	6.0	6.0	
	Gross	\$892,000	\$18,000	\$18,000	\$18,000		\$910,000	\$910,000	\$910,000	
	IDG/IDT	\$7,000	\$100	\$100	\$100		\$7,100	\$7,100	\$7,100	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$885,000	\$17,900	\$17,900	\$17,900		\$902,900	\$902,900	\$902,900	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes a net funding increase for unclassified position salary and wage increases.	Gross		\$18,000	\$18,000	\$18,000					
	IDG/IDT		\$100	\$100	\$100					
	Restricted		\$17,900	\$17,900	\$17,900					

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Administrative Hearings	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$183,700	(\$10,000)	(\$10,000)	(\$10,000)		\$173,700	\$173,700	\$173,700	
	IDG/IDT	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$183,700	(\$10,000)	(\$10,000)	(\$10,000)		\$173,700	\$173,700	\$173,700	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes a net funding decrease for economic adjustments.	Gross Restricted		(\$10,000)	(\$10,000)	(\$10,000)					
			(\$10,000)	(\$10,000)	(\$10,000)					
Department Services	FTE	20.0	0.0	0.0	0.0		20.0	20.0	20.0	
	Gross	\$4,073,400	(\$8,100)	(\$8,100)	(\$8,100)		\$4,065,300	\$4,065,300	\$4,065,300	
	IDG/IDT	\$40,000	(\$800)	(\$800)	(\$800)		\$39,200	\$39,200	\$39,200	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$4,033,400	(\$7,300)	(\$7,300)	(\$7,300)		\$4,026,100	\$4,026,100	\$4,026,100	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes a net funding decrease for negotiated salary and wage increases (2.0% on October 1, 2023), increased longevity, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross IDG/IDT Restricted		(\$8,100)	(\$8,100)	(\$8,100)					
			(\$800)	(\$800)	(\$800)					
			(\$7,300)	(\$7,300)	(\$7,300)					
Executive Director Programs	FTE	3.5	0.0	0.0	0.0		3.5	3.5	3.5	
	Gross	\$937,200	(\$24,800)	(\$24,800)	(\$24,800)		\$912,400	\$912,400	\$912,400	
	IDG/IDT	\$10,000	(\$300)	(\$300)	(\$300)		\$9,700	\$9,700	\$9,700	
	Federal	\$0	\$0	\$0	\$0		\$0	\$9,700	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$927,200	(\$24,500)	(\$24,500)	(\$24,500)		\$902,700	\$0	\$902,700	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$902,700	\$0	
Includes a net funding decrease for higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross IDG/IDT Restricted		(\$24,800)	(\$24,800)	(\$24,800)					
			(\$300)	(\$300)	(\$300)					
			(\$24,500)	(\$24,500)	(\$24,500)					

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			Revised Executive	House	Senate	Enacted	Revised Executive	House	Senate	Enacted
Property Management	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$1,320,900	\$27,200	\$27,200	\$27,200		\$1,348,100	\$1,348,100	\$1,348,100	
	IDG/IDT	\$14,600	\$0	\$0	\$0		\$14,600	\$14,600	\$14,600	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$1,306,300	\$27,200	\$27,200	\$27,200		\$1,333,500	\$1,333,500	\$1,333,500	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Gross Restricted		\$27,200	\$27,200	\$27,200					
Includes a net funding increase for building occupancy charges.			\$27,200	\$27,200	\$27,200					
Worker's Compensation	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$1,300	\$0	\$0	\$0		\$1,300	\$1,300	\$1,300	
	IDG/IDT	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$1,300	\$0	\$0	\$0		\$1,300	\$1,300	\$1,300	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	

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Sec. 103. INSURANCE AND FINANCIAL SERVICES REGULATION										
	FTE	361.0	0.0	0.0	0.0		361.0	361.0	361.0	
	Gross	\$64,578,600	(\$185,800)	(\$185,800)	(\$185,800)		\$64,392,800	\$64,392,800	\$64,392,800	
	IDG/IDT	\$639,700	(\$3,400)	(\$3,400)	(\$3,400)		\$636,300	\$636,300	\$636,300	
	Federal	\$1,017,100	\$0	\$0	\$0		\$1,017,100	\$1,017,100	\$1,017,100	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$62,921,800	(\$182,400)	(\$182,400)	(\$182,400)		\$62,739,400	\$62,739,400	\$62,739,400	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Consumer Services and Protection										
	FTE	91.0	0.0	0.0	0.0		91.0	91.0	91.0	
	Gross	\$13,377,900	(\$48,800)	(\$48,800)	(\$48,800)		\$13,329,100	\$13,329,100	\$13,329,100	
	IDG/IDT	\$62,000	(\$400)	(\$400)	(\$400)		\$61,600	\$61,600	\$61,600	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$13,315,900	(\$48,400)	(\$48,400)	(\$48,400)		\$13,267,500	\$13,267,500	\$13,267,500	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes a net funding decrease for negotiated salary and wage increases (2.0% on October 1, 2023), increased longevity, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		(\$48,800)	(\$48,800)	(\$48,800)					
	IDG/IDT		(\$400)	(\$400)	(\$400)					
	Restricted		(\$48,400)	(\$48,400)	(\$48,400)					
Financial Institutions Evaluation										
	FTE	137.0	0.0	0.0	0.0		137.0	137.0	137.0	
	Gross	\$25,791,900	(\$71,600)	(\$71,600)	(\$71,600)		\$25,720,300	\$25,720,300	\$25,720,300	
	IDG/IDT	\$577,700	(\$3,000)	(\$3,000)	(\$3,000)		\$574,700	\$574,700	\$574,700	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$25,214,200	(\$68,600)	(\$68,600)	(\$68,600)		\$25,145,600	\$25,145,600	\$25,145,600	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes a net funding decrease for negotiated salary and wage increases (2.0% on October 1, 2023), increased longevity, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		(\$71,600)	(\$71,600)	(\$71,600)					
	IDG/IDT		(\$3,000)	(\$3,000)	(\$3,000)					
	Restricted		(\$68,600)	(\$68,600)	(\$68,600)					

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Insurance Evaluation	FTE	133.0	0.0	0.0	0.0		133.0	133.0	133.0	
	Gross	\$25,408,800	(\$65,400)	(\$65,400)	(\$65,400)		\$25,343,400	\$25,343,400	\$25,343,400	
	IDG/IDT	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Federal	\$1,017,100	\$0	\$0	\$0		\$1,017,100	\$1,017,100	\$1,017,100	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$24,391,700	(\$65,400)	(\$65,400)	(\$65,400)		\$24,326,300	\$24,326,300	\$24,326,300	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Gross Restricted		(\$65,400)	(\$65,400)	(\$65,400)					
Includes a net funding decrease for negotiated salary and wage increases (2.0% on October 1, 2023), overtime increases, increased longevity, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.										
Sec. 104. INFORMATION TECHNOLOGY	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$2,348,400	(\$4,100)	(\$4,100)	(\$4,100)		\$2,344,300	\$2,344,300	\$2,344,300	
	IDG/IDT	\$25,200	\$0	\$0	\$0		\$25,200	\$25,200	\$25,200	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$2,323,200	(\$4,100)	(\$4,100)	(\$4,100)		\$2,319,100	\$2,319,100	\$2,319,100	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Gross Restricted		(\$4,100)	(\$4,100)	(\$4,100)					
Includes a net funding decrease for costs related to information technology services provided to the department.										
Information Technology Services and Projects	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$2,348,400	(\$4,100)	(\$4,100)	(\$4,100)		\$2,344,300	\$2,344,300	\$2,344,300	
	IDG/IDT	\$25,200	\$0	\$0	\$0		\$25,200	\$25,200	\$25,200	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$2,323,200	(\$4,100)	(\$4,100)	(\$4,100)		\$2,319,100	\$2,319,100	\$2,319,100	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Gross Restricted		(\$4,100)	(\$4,100)	(\$4,100)					
Includes a net funding decrease for costs related to information technology services provided to the department.										

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Sec. 105. ONE-TIME APPROPRIATIONS										
	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$0	\$0	\$500,000	\$0		\$0	\$500,000	\$0	
	IDG/IDT	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	GF/GP	\$0	\$0	\$500,000	\$0		\$0	\$500,000	\$0	
Insulin Prescription Drug Market Study										
	FTE	0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	Gross	\$0	\$0	\$500,000	\$0		\$0	\$500,000	\$0	
	IDG/IDT	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Federal	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Local	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Private	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
	Restricted	\$0	\$0	\$500,000	\$0		\$0	\$500,000	\$0	
	GF/GP	\$0	\$0	\$0	\$0		\$0	\$0	\$0	
Includes FY 2023-24 one-time GF/GP funding for DIFS to conduct a study to identify and assess methods to lower insulin costs.	Gross		\$0	\$500,000	\$0					
	GF/GP		\$0	\$500,000	\$0					