

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts			
			Executive	House	Senate	Conference	Executive	House	Senate	Conference
<b>Sec. 101. APPROPRIATION SUMMARY</b>										
	FTE (Uncl)	6.0	0.0	0.0	0.0	0.0	6.0	6.0	6.0	6.0
	FTE	336.5	10.0	10.0	10.0	10.0	346.5	346.5	346.5	346.5
	<b>Gross</b>	<b>\$67,971,900</b>	<b>\$917,900</b>	<b>\$917,900</b>	<b>\$917,900</b>	<b>\$917,900</b>	<b>\$68,889,800</b>	<b>\$68,889,800</b>	<b>\$68,889,800</b>	<b>\$68,889,800</b>
	IDG/IDT	\$713,800	\$9,300	\$9,300	\$9,300	\$9,300	\$723,100	\$723,100	\$723,100	\$723,100
	Federal	\$2,017,300	(\$999,700)	(\$999,700)	(\$999,700)	(\$999,700)	\$1,017,600	\$1,017,600	\$1,017,600	\$1,017,600
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$64,690,800	\$2,308,300	\$2,408,300	\$2,308,300	\$2,308,300	\$66,999,100	\$67,099,100	\$66,999,100	\$66,999,100
	GF/GP	\$550,000	(\$400,000)	(\$500,000)	(\$400,000)	(\$400,000)	\$150,000	\$50,000	\$150,000	\$150,000
<b>Sec. 102. DEPARTMENTAL ADMINISTRATION AND SUPPORT</b>										
	FTE (Uncl)	6.0	0.0	0.0	0.0	0.0	6.0	6.0	6.0	6.0
	FTE	22.5	0.0	0.0	0.0	0.0	22.5	22.5	22.5	22.5
	<b>Gross</b>	<b>\$7,093,700</b>	<b>\$106,600</b>	<b>\$106,600</b>	<b>\$106,600</b>	<b>\$106,600</b>	<b>\$7,200,300</b>	<b>\$7,200,300</b>	<b>\$7,200,300</b>	<b>\$7,200,300</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$6,943,700	\$106,600	\$206,600	\$106,600	\$106,600	\$7,050,300	\$7,150,300	\$7,050,300	\$7,050,300
	GF/GP	\$150,000	\$0	(\$100,000)	\$0	\$0	\$150,000	\$50,000	\$150,000	\$150,000
<b>Unclassified Salaries</b>										
	FTE (Uncl)	6.0	0.0	0.0	0.0	0.0	6.0	6.0	6.0	6.0
	<b>Gross</b>	<b>\$784,500</b>	<b>\$31,700</b>	<b>\$31,700</b>	<b>\$31,700</b>	<b>\$31,700</b>	<b>\$816,200</b>	<b>\$816,200</b>	<b>\$816,200</b>	<b>\$816,200</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$784,500	\$31,700	\$31,700	\$31,700	\$31,700	\$816,200	\$816,200	\$816,200	\$816,200
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Includes funding for salary and wage increases (2.0% ongoing, 2.0% lump sum).	<b>Gross Restricted</b>		<b>\$31,700</b>	<b>\$31,700</b>	<b>\$31,700</b>	<b>\$31,700</b>				
			\$31,700	\$31,700	\$31,700	\$31,700				
<b>Administrative Hearings</b>										
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$182,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$182,500</b>	<b>\$182,500</b>	<b>\$182,500</b>	<b>\$182,500</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$182,500	\$0	\$0	\$0	\$0	\$182,500	\$182,500	\$182,500	\$182,500
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts				
			Executive	House	Senate	Conference	Executive	House	Senate	Conference	
<b>Department Services</b>	FTE	19.0	0.0	0.0	0.0	0.0	0.0	19.0	19.0	19.0	19.0
	<b>Gross</b>	<b>\$3,801,200</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$3,823,300</b>	<b>\$3,823,300</b>	<b>\$3,823,300</b>	<b>\$3,823,300</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$3,801,200	\$22,100	\$22,100	\$22,100	\$22,100	\$22,100	\$3,823,300	\$3,823,300	\$3,823,300	\$3,823,300
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reflects a net increase in funding for salary and wage increases (2.0% ongoing, 2.0% lump sum), insurance increases, increased costs for longevity, increased actuarially required retirement contributions, and a reduction in other employment retirement costs.	<b>Gross Restricted</b>		<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>	<b>\$22,100</b>				
			\$22,100	\$22,100	\$22,100	\$22,100					
<b>Executive Director Programs</b>	FTE	3.5	0.0	0.0	0.0	0.0	0.0	3.5	3.5	3.5	3.5
	<b>Gross</b>	<b>\$1,075,900</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$1,091,900</b>	<b>\$1,091,900</b>	<b>\$1,091,900</b>	<b>\$1,091,900</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$925,900	\$16,000	\$116,000	\$16,000	\$16,000	\$16,000	\$941,900	\$1,041,900	\$941,900	\$941,900
	GF/GP	\$150,000	\$0	(\$100,000)	\$0	\$0	\$0	\$150,000	\$50,000	\$150,000	\$150,000
House replaces GF/GP funding with restricted funding from the Insurance Bureau Fund.	<b>Gross Restricted GF/GP</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
			\$0	\$100,000	\$0	\$0	\$0				
			\$0	(\$100,000)	\$0	\$0	\$0				
Reflects a net increase in funding for salary and wage increases (2.0% ongoing, 2.0% lump sum), insurance increases, increased costs for longevity, increased actuarially required retirement contributions, and a reduction in other employment retirement costs.	<b>Gross Restricted</b>		<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$16,000</b>				
			\$16,000	\$16,000	\$16,000	\$16,000					
<b>Property Management</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$1,245,400</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$1,283,500</b>	<b>\$1,283,500</b>	<b>\$1,283,500</b>	<b>\$1,283,500</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$1,245,400	\$38,100	\$38,100	\$38,100	\$38,100	\$38,100	\$1,283,500	\$1,283,500	\$1,283,500	\$1,283,500
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increases funding to reflect higher building occupancy costs.	<b>Gross Restricted</b>		<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>	<b>\$38,100</b>				
			\$38,100	\$38,100	\$38,100	\$38,100					

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts			
			Executive	House	Senate	Conference	Executive	House	Senate	Conference
<b>Worker's Compensation</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$4,200</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>\$2,900</b>	<b>\$2,900</b>	<b>\$2,900</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$4,200	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	(\$1,300)	\$2,900	\$2,900	\$2,900
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reduces funding to reflect a decrease in worker's compensation costs.	<b>Gross Restricted</b>		<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>	<b>(\$1,300)</b>			

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts				
			Executive	House	Senate	Conference	Executive	House	Senate	Conference	
<b>Sec. 103. INSURANCE AND FINANCIAL SERVICES REGULATION</b>											
	FTE	314.0	10.0	10.0	10.0	10.0	10.0	324.0	324.0	324.0	324.0
	<b>Gross</b>	<b>\$58,226,300</b>	<b>\$1,187,200</b>	<b>\$1,187,200</b>	<b>\$1,187,200</b>	<b>\$1,187,200</b>	<b>\$1,187,200</b>	<b>\$59,413,500</b>	<b>\$59,413,500</b>	<b>\$59,413,500</b>	<b>\$59,413,500</b>
	IDG/IDT	\$713,800	\$9,300	\$9,300	\$9,300	\$9,300	\$9,300	\$723,100	\$723,100	\$723,100	\$723,100
	Federal	\$2,017,300	(\$999,700)	(\$999,700)	(\$999,700)	(\$999,700)	(\$999,700)	\$1,017,600	\$1,017,600	\$1,017,600	\$1,017,600
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$55,495,200	\$2,177,600	\$2,177,600	\$2,177,600	\$2,177,600	\$2,177,600	\$57,672,800	\$57,672,800	\$57,672,800	\$57,672,800
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Consumer Services and Protection</b>											
	FTE	64.0	6.0	6.0	6.0	6.0	6.0	70.0	70.0	70.0	70.0
	<b>Gross</b>	<b>\$8,803,600</b>	<b>\$599,000</b>	<b>\$599,000</b>	<b>\$599,000</b>	<b>\$599,000</b>	<b>\$599,000</b>	<b>\$9,402,600</b>	<b>\$9,402,600</b>	<b>\$9,402,600</b>	<b>\$9,402,600</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$8,803,600	\$599,000	\$599,000	\$599,000	\$599,000	\$599,000	\$9,402,600	\$9,402,600	\$9,402,600	\$9,402,600
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Includes funding and authorization for additional FTE positions for the Anti-Fraud Unit, which will conduct background checks and investigate allegations of fraudulent activity in the financial services and insurance industries.	FTE		6.0	6.0	6.0	6.0	6.0				
	<b>Gross</b>		<b>\$497,900</b>	<b>\$497,900</b>	<b>\$497,900</b>	<b>\$497,900</b>	<b>\$497,900</b>				
	Restricted		\$497,900	\$497,900	\$497,900	\$497,900	\$497,900				
Reflects a net increase in funding for salary and wage increases (2.0% ongoing, 2.0% lump sum), insurance increases, increased costs for longevity, increased actuarially required retirement contributions, and a reduction in other employment retirement costs.	<b>Gross</b>		<b>\$101,100</b>	<b>\$101,100</b>	<b>\$101,100</b>	<b>\$101,100</b>	<b>\$101,100</b>				
	Restricted		\$101,100	\$101,100	\$101,100	\$101,100	\$101,100				

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts				
			Executive	House	Senate	Conference	Executive	House	Senate	Conference	
<b>Financial Institutions Evaluation</b>											
	FTE	132.0	1.0	1.0	1.0	1.0	1.0	133.0	133.0	133.0	133.0
	<b>Gross</b>	<b>\$24,633,100</b>	<b>\$360,500</b>	<b>\$360,500</b>	<b>\$360,500</b>	<b>\$360,500</b>	<b>\$360,500</b>	<b>\$24,993,600</b>	<b>\$24,993,600</b>	<b>\$24,993,600</b>	<b>\$24,993,600</b>
	IDG/IDT	\$713,800	\$9,300	\$9,300	\$9,300	\$9,300	\$9,300	\$723,100	\$723,100	\$723,100	\$723,100
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$23,919,300	\$351,200	\$351,200	\$351,200	\$351,200	\$351,200	\$24,270,500	\$24,270,500	\$24,270,500	\$24,270,500
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Includes funding for the Anti-Fraud Unit, which would conduct background checks and investigate allegations of fraudulent activity in the financial services and insurance industries.	<b>Gross</b>		<b>\$1,400</b>	<b>\$1,400</b>	<b>\$1,400</b>	<b>\$1,400</b>	<b>\$1,400</b>				
	IDG/IDT		\$1,400	\$1,400	\$1,400	\$1,400	\$1,400				
Includes additional FTE authorization to cover workload increases due to statutory changes and increases funding from two restricted funds.	FTE		1.0	1.0	1.0	1.0	1.0				
	<b>Gross</b>		<b>\$82,200</b>	<b>\$82,200</b>	<b>\$82,200</b>	<b>\$82,200</b>	<b>\$82,200</b>				
	Restricted		\$82,200	\$82,200	\$82,200	\$82,200	\$82,200				
Reflects a net increase in funding for salary and wage increases (2.0% ongoing, 2.0% lump sum), insurance increases, increased costs for longevity, increased actuarially required retirement contributions, and a reduction in other employment retirement costs.	<b>Gross</b>		<b>\$276,900</b>	<b>\$276,900</b>	<b>\$276,900</b>	<b>\$276,900</b>	<b>\$276,900</b>				
	IDG/IDT		\$7,900	\$7,900	\$7,900	\$7,900	\$7,900				
	Restricted		\$269,000	\$269,000	\$269,000	\$269,000	\$269,000				
<b>Insurance Evaluation</b>											
	FTE	118.0	3.0	3.0	3.0	3.0	3.0	121.0	121.0	121.0	121.0
	<b>Gross</b>	<b>\$24,789,600</b>	<b>\$227,700</b>	<b>\$227,700</b>	<b>\$227,700</b>	<b>\$227,700</b>	<b>\$227,700</b>	<b>\$25,017,300</b>	<b>\$25,017,300</b>	<b>\$25,017,300</b>	<b>\$25,017,300</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$2,017,300	(\$999,700)	(\$999,700)	(\$999,700)	(\$999,700)	(\$999,700)	\$1,017,600	\$1,017,600	\$1,017,600	\$1,017,600
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$22,772,300	\$1,227,400	\$1,227,400	\$1,227,400	\$1,227,400	\$1,227,400	\$23,999,700	\$23,999,700	\$23,999,700	\$23,999,700
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Includes additional FTE authorization to cover workload increases due to statutory changes and reduces funding from the Insurance Bureau Fund.	FTE		3.0	3.0	3.0	3.0	3.0				
	<b>Gross</b>		<b>(\$82,200)</b>	<b>(\$82,200)</b>	<b>(\$82,200)</b>	<b>(\$82,200)</b>	<b>(\$82,200)</b>				
	Restricted		(\$82,200)	(\$82,200)	(\$82,200)	(\$82,200)	(\$82,200)				
Reduces the amount of federal funding to reflect lower federal revenues, replaces federal funding with funding from numerous restricted funds, and aligns restricted funding.	<b>Gross</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	Federal		(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)				
	Restricted		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000				
Reflects a net increase in funding for salary and wage increases (2.0% ongoing, 2.0% lump sum), insurance increases, increased costs for longevity, increased actuarially required retirement contributions, and a reduction in other employment retirement costs.	<b>Gross</b>		<b>\$309,900</b>	<b>\$309,900</b>	<b>\$309,900</b>	<b>\$309,900</b>	<b>\$309,900</b>				
	Federal		\$300	\$300	\$300	\$300	\$300				
	Restricted		\$309,600	\$309,600	\$309,600	\$309,600	\$309,600				

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**



Analyst: Marcus Coffin  
[mcoffin@house.mi.gov](mailto:mcoffin@house.mi.gov)  
 Phone: (517) 373-8080

	Funding Source	FY 2018-19 Year-to-Date (03/05/19)	Changes from FY 2018-19 YTD				FY 2019-20 Appropriated Amounts				
			Executive	House	Senate	Conference	Executive	House	Senate	Conference	
<b>Sec. 104. INFORMATION TECHNOLOGY</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$2,251,900</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$2,251,900	\$24,100	\$24,100	\$24,100	\$24,100	\$24,100	\$2,276,000	\$2,276,000	\$2,276,000	\$2,276,000
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Information Technology Services and Projects</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$2,251,900</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>	<b>\$2,276,000</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$2,251,900	\$24,100	\$24,100	\$24,100	\$24,100	\$24,100	\$2,276,000	\$2,276,000	\$2,276,000	\$2,276,000
	GF/GP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reflects a net increase in funding for cost increases for information technology services provided to the department.	<b>Gross Restricted</b>		<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>	<b>\$24,100</b>				
			\$24,100	\$24,100	\$24,100	\$24,100	\$24,100				
<b>Sec. 105. ONE-TIME APPROPRIATIONS</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$400,000</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	GF/GP	\$400,000	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	\$0	\$0	\$0	\$0
<b>Insurance Evaluation Enhancement</b>	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross</b>	<b>\$400,000</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	IDG/IDT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Local	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Private	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Restricted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	GF/GP	\$400,000	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	\$0	\$0	\$0	\$0
Eliminates one-time funding included in the FY 2018-19 budget for completion of an actuarial and economic study necessary for the state's pursuit of a section 1332 state innovation waiver.	<b>Gross GF/GP</b>		<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$400,000)</b>				
			(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)	(\$400,000)				



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><u>GENERAL SECTIONS</u></p> <p><i>State Spending From State Resources and Payments to Local Units of Government</i></p> <p><b>Sec. 201.</b> Pursuant to section 30 of article IX of the state constitution of 1963, total state spending from state sources under part 1 for fiscal year 2018-2019 is \$65,240,800.00 and state spending from state sources to be paid to local units of government for fiscal year 2018-2019 is \$0.</p>	<p><b>Sec. 9-201.</b> Retains current law; adjusts amounts to reflect appropriations included in the executive budget bill, updates fiscal years.</p>	<p><b>Sec. 201.</b> Retains current law; adjusts amounts to reflect appropriations included in the bill, updates fiscal years.</p>	<p><b>Sec. 201.</b> Retains current law; adjusts amounts to reflect appropriations included in the bill, updates fiscal years.</p>	<p><b>Sec. 201.</b> Retains current law; adjusts amounts to reflect appropriations included in the bill, updates fiscal years.</p>
<p><i>Applicability of Management and Budget Act</i></p> <p><b>Sec. 202.</b> The appropriations authorized under this part and part 1 are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.</p>	<p><b>Sec. 9-202.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 202.</b> Retains current law.</p>	<p><b>Sec. 202.</b> Retains current law with minor changes.</p>	<p><b>Sec. 202.</b> Retains current law.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b>Definitions</b></p> <p><b>Sec. 203.</b> As used in this part and part 1:            (a) "Department" means the department of insurance and financial services.            (b) "Director" means the director of the department.            (c) "FTE" means full-time equated.            (d) "IDG" means interdepartmental grant.            (e) "LARA" means the department of licensing and regulatory affairs.            (f) "MBLSLA fund" means the restricted account established under section 8 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1658.            (g) "Subcommittees" means the subcommittees of the house of representatives and senate appropriations committees with jurisdiction over the budget for the department.</p>	<p><b>Sec. 9-203.</b> Retains current law; adjusts to reflect acronyms included in the executive budget bill by striking definitions for "LARA", "MBLSLA fund", and "Subcommittees."</p>	<p><b>Sec. 203.</b> Retains current law.</p>	<p><b>Sec. 203.</b> Retains current law.</p>	<p><b>Sec. 203.</b> Retains current law.</p>
<p><b>Internet Reporting Requirements</b></p> <p><b>Sec. 204.</b> The department and agencies receiving appropriations in this part and part 1 shall use the internet to fulfill the reporting requirements of this part. This requirement may include transmission of reports via electronic mail to the recipients identified for each reporting requirement, or it may include placement of reports on an internet or intranet site.</p>	<p><b>Sec. 9-204.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 204.</b> Retains current law.</p>	<p><b>Sec. 204.</b> Retains current law with minor changes.</p>	<p><b>Sec. 204.</b> Retains current law.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b><i>Purchase of Foreign Goods</i></b></p> <p><b>Sec. 205.</b> Funds appropriated in this part and part 1 must not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available. Preference must be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality. In addition, preference must be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.</p>	<p><b>Sec. 9-205.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 205.</b> Retains current law.</p>	<p><b>Sec. 205.</b> Retains current law with minor changes.</p>	<p><b>Sec. 205.</b> Retains current law.</p>
<p><b><i>Deprived and Depressed Communities</i></b></p> <p><b>Sec. 206.</b> The director shall take all reasonable steps to ensure businesses in deprived and depressed communities compete for and perform contracts to provide services or supplies, or both. The director shall strongly encourage firms with which the department contracts to subcontract with certified businesses in depressed and deprived communities for services, supplies, or both.</p>	<p><b>Sec. 9-206.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 206.</b> Retains current law.</p>	<p><b>Sec. 206.</b> Retains current law.</p>	<p><b>Sec. 206.</b> Retains current law.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><i>Out-of-State Travel</i></p> <p><b>Sec. 207.</b> (1) Out-of-state travel shall be limited to situations where the travel is approved by a departmental employee's immediate supervisor and in which 1 or more of the following conditions apply:</p> <p>(a) The travel is required by legal mandate or court order or for law enforcement purposes.</p> <p>(b) The travel is necessary to protect the health or safety of Michigan citizens or visitors or to assist other states in similar circumstances.</p> <p>(c) The travel is necessary to produce budgetary savings or to increase state revenues, including protecting existing federal funds or securing additional federal funds.</p> <p>(d) The travel is necessary to comply with federal requirements.</p> <p>(e) The travel is necessary to secure specialized training for staff that is not available within this state.</p> <p>(f) The travel is financed entirely by federal or nonstate funds.</p>	<p>Deletes existing language and includes the following:</p> <p><b>Sec. 9-207. The departments and agencies receiving appropriations in part 1 shall prepare a report on out-of-state travel expenses not later than January 1 of each year. The travel report shall be a listing of all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget.</b></p>	<p><b>Sec. 207.</b> Retains current law with minor stylistic changes.</p>	<p><b>Sec. 207.</b> Retains current law.</p>	<p><b>Sec. 207.</b> Retains current law with minor stylistic changes.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p>(2) The department shall not approve the travel of more than 1 departmental employee to a specific professional development conference or training seminar that is located outside of this state unless a professional development conference or training seminar is funded by a federal or private funding source and requires more than 1 individual from the department to attend, or the conference or training seminar includes multiple issues in which 1 employee from the department does not have expertise.</p>	<p><b>The report shall be submitted to the senate and house appropriations committees, the house and senate fiscal agencies, and the state budget director. The report shall include the following information:</b></p> <p><b>(a) The dates of each travel occurrence.</b></p> <p><b>(b) The transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues.</b></p>			



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p>(3) Not later than January 1, the department shall prepare a travel report listing all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The department shall submit the report to the senate and house of representatives standing committees on appropriations, the senate and house fiscal agencies, and the state budget director. The report must include the following information:</p> <p>(a) The name of each person receiving reimbursement for travel outside this state or whose travel costs were paid by this state.</p> <p>(b) The destination of each travel occurrence.</p> <p>(c) The dates of each travel occurrence.</p> <p>(d) A brief statement of the reason for each travel occurrence.</p> <p>(e) The transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues.</p> <p>(f) A total of all out-of-state travel funded for the immediately preceding fiscal year.</p>				



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b><i>Legal Services Purchase Prohibition</i></b></p> <p><b>Sec. 208.</b> Funds appropriated in this part and part 1 must not be used by a principal executive department, state agency, or authority to hire a person to provide legal services that are the responsibility of the attorney general. This prohibition does not apply to legal services for bonding activities and for those outside services that the attorney general authorizes.</p>	<p><b>Sec. 9-208.</b> Retains current law with minor stylistic changes.</p>	<p><b>Sec. 208.</b> Retains current law.</p>	<p><b>Sec. 208.</b> Retains current law with minor changes.</p>	<p><b>Sec. 208.</b> Retains current law.</p>
<p><b><i>General Fund/General Purpose Lapse Report</i></b></p> <p><b>Sec. 209.</b> Not later than November 30, the state budget office shall prepare and transmit a report that provides for estimates of the total general fund/general purpose appropriation lapses at the close of the prior fiscal year. This report must summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program areas. The state budget office shall transmit the report to the chairpersons of the senate and house of representatives appropriations committees and the senate and house fiscal agencies.</p>	<p><b>Sec. 9-209.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 209.</b> Retains current law.</p>	<p><b>Sec. 209.</b> Retains current law.</p>	<p><b>Sec. 209.</b> Retains current law.</p>
<p><b><i>Contingency funding</i></b></p> <p><b>Sec. 210.</b> (1) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$1,000,000.00 for federal contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393..</p>	<p><b>Sec. 9-210.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 210.</b> Retains current law.</p>	<p>Strikes current law.</p>	<p><b>Sec. 210.</b> Reduces federal contingency funding to \$200,000 and reduces restricted contingency funding to \$1.0 million.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p>(2) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$5,000,000.00 for state restricted contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>				
<p><b>Transparency Website</b></p> <p><b>Sec. 211.</b> The department shall cooperate with the department of technology, management, and budget to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for each department or agency:</p> <p>(a) Fiscal-year-to-date expenditures by category.</p> <p>(b) Fiscal-year-to-date expenditures by appropriation unit.</p> <p>(c) Fiscal-year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description.</p> <p>(d) The number of active department employees by job classification.</p> <p>(e) Job specifications and wage rates.</p>	<p><b>Sec. 9-211.</b> Retains current law with minor, non-substantive stylistic changes.</p>	<p><b>Sec. 211.</b> Retains current law with minor stylistic changes.</p>	<p><b>Sec. 211.</b> Retains current law.</p>	<p><b>Sec. 211.</b> Retains current law with minor stylistic changes.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b>Restricted Funds Report</b></p> <p><b>Sec. 212.</b> Within 14 days after the release of the executive budget recommendation, the department shall cooperate with the state budget office to provide the senate and house of representatives appropriations committee chairs, the senate and house appropriations subcommittees chairs, and the senate and house fiscal agencies with an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the fiscal years ending September 30, 2018 and September 30, 2019.</p>	<p><b>Sec. 9-212.</b> Retains current law with minor, non-substantive stylistic changes; updates fiscal year references.</p>	<p><b>Sec. 212.</b> Retains current law with updated fiscal year references.</p>	<p><b>Sec. 212.</b> Retains current law with updated fiscal year references.</p>	<p><b>Sec. 212.</b> Retains current law with updated fiscal year references.</p>
<p><b>Department Scorecard Website</b></p> <p><b>Sec. 213.</b> The department shall maintain, on a publicly accessible website, a department scorecard that identifies, tracks, and regularly updates key metrics that are used to monitor and improve the department's performance.</p>	<p><b>Sec. 9-213.</b> Retains current law.</p>	<p><b>Sec. 213.</b> Retains current law.</p>	<p><b>Sec. 213.</b> Retains current law.</p>	<p><b>Sec. 213.</b> Retains current law.</p>
<p><b>Annual Legacy Costs</b></p> <p><b>Sec. 214.</b> Total authorized appropriations from all sources under part 1 for legacy costs for the fiscal year ending September 30, 2019 are estimated at \$9,513,100.00. From this amount, total agency appropriations for pension-related legacy costs are estimated at \$4,385,700.00. Total agency appropriations for retiree health care legacy costs are estimated at \$5,127,400.00.</p>	<p><b>Sec. 9-214.</b> Retains current law; adjusts appropriation amounts and updates fiscal year reference.</p>	<p><b>Sec. 214.</b> Retains current law; adjusts appropriation amounts and updates fiscal year reference.</p>	<p><b>Sec. 214.</b> Retains current law; adjusts appropriation amounts and updates fiscal year reference.</p>	<p><b>Sec. 214.</b> Retains current law; adjusts appropriation amounts and updates fiscal year reference.</p>



## INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b><i>Increased Payment Options</i></b></p> <p><b>Sec. 215.</b> Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits.</p>	<p><b>Sec. 9-215.</b> Retains current law.</p>	<p><b>Sec. 215.</b> Retains current law.</p>	<p><b>Sec. 215.</b> Retains current law.</p>	<p><b>Sec. 215.</b> Retains current law.</p>
<p><b><i>Communication with the Legislature</i></b></p> <p><b>Sec. 218.</b> The department shall not take disciplinary action against an employee for communicating with a member of the legislature or his or her staff.</p>	<p>Strikes current law.</p>	<p><b>Sec. 216.</b> Retains current law.</p>	<p><b>Sec. 218.</b> Retains current law.</p>	<p><b>Sec. 216.</b> Retains current law.</p>
<p><b><i>Television and Radio Productions</i></b></p> <p><b>Sec. 219.</b> The department shall not develop or produce any television or radio productions.</p>	<p>Strikes current law.</p>	<p>Strikes current law.</p>	<p><b>Sec. 219.</b> Retains current law.</p>	<p><b>Sec. 217.</b> Revises to only prohibit the department from contracting with third-parties to create television and radio productions.</p>
<p><b><i>Healthy Michigan Plan Accounting Structure</i></b></p> <p><b>Sec. 220.</b> The department, in conjunction with the department of health and human services, shall maintain an accounting structure within this state's accounting system that will allow expenditures associated with the administration of the Healthy Michigan plan to be identified.</p>	<p>Strikes current law.</p>	<p><b>Sec 217.</b> Retains current law.</p>	<p><b>Sec. 220.</b> Retains current law</p>	<p><b>Sec. 218.</b> Retains current law</p>



## INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b><i>Appropriation for Healthy Michigan Plan Statutory Reporting Requirement</i></b></p> <p><b>Sec. 221.</b> The amount appropriated from the general fund in part 1 for executive director programs may only be expended to comply with reporting requirements regarding the Healthy Michigan plan under section 105d(9) of the social welfare act, 1939 PA 280, MCL 400.105d.</p>	Strikes current law.	<b>Sec. 218.</b> Retains current law.	<b>Sec. 221.</b> Retains current law.	<b>Sec. 219.</b> Retains current law.
<p><b>Insurance Bureau Fund Use</b></p> <p><b>Sec. 222.</b> From the funds appropriated in part 1 from the insurance bureau fund, funds may be expended to support legislative participation in insurance activities coordinated by insurance and legislative associations, in accordance with section 225 of the insurance code of 1956, 1956 PA 218, MCL 500.225.</p>	Strikes current law.	<b>Sec 219.</b> Retains current law.	<b>Sec. 222.</b> Retains current law.	<b>Sec. 220.</b> Retains current law.



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><u>INSURANCE AND FINANCIAL SERVICES REGULATION</u></p> <p><b>Health Insurance Rate Filings Report</b></p> <p><b>Sec. 301.</b> The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 based on the annual rate filings from health insurance issuers that includes all of the following:</p> <p>(a) The number that are approved by the department.</p> <p>(b) The number that are denied by the department.</p> <p>(c) The percentage of rate filings processed within the applicable statutory time frames.</p> <p>(d) The average number of calendar days to process rate filings.</p>	<p>Strikes current law.</p>	<p><b>Sec. 301.</b> Retains current law.</p>	<p><b>Sec. 301.</b> Retains current law.</p>	<p><b>Sec. 301.</b> Retains current law.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><b><i>Conservatorship and Insurance Liquidation Funds</i></b></p> <p><b>Sec. 302.</b> In addition to the funds appropriated in part 1, the funds collected by the department in connection with a conservatorship under section 32 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1682, and funds collected by the department from corporations being liquidated under the insurance code of 1956, 1956 PA 218, MCL 500.100 to 500.8302, must be appropriated for all expenses necessary to provide for the required services. Funds are available for expenditure when they are received by the department of treasury and must not lapse to the general fund at the end of the fiscal year.</p>	<p><b>Sec. 9-302.</b> Retains current law.</p>	<p><b>Sec. 302.</b> Retains current law.</p>	<p><b>Sec. 302.</b> Retains current law.</p>	<p><b>Sec. 302.</b> Retains current law.</p>
<p><b><i>Fees for Customized Listings</i></b></p> <p><b>Sec. 303.</b> The department may make available to interested entities customized listings of nonconfidential information in its possession. The department may establish and collect a reasonable charge to provide this service. The revenue from this service is appropriated when received and must be used to offset expenses to provide the service. Any balance of this revenue collected and unexpended at the end of the fiscal year must lapse to the appropriate restricted fund.</p>	<p><b>Sec. 9-303.</b> Retains current law.</p>	<p><b>Sec. 303.</b> Retains current law.</p>	<p><b>Sec. 303.</b> Retains current law.</p>	<p><b>Sec. 303.</b> Retains current law.</p>

	<p>Does not include language.</p>	<p>Includes the following new language:</p> <p><b>Sec. 304. (1) The department shall enhance the reporting requirements of the 0850 report to better capture enrollment and other appropriate data.</b></p> <p><b>(2) The department shall update the 0850 report to differentiate the primary and specific claims functions of the third party administrator that it governs. The claims processing designations in the 0850 report must include all of the following:</b></p> <ul style="list-style-type: none"> <li><b>(a) Medical/surgical.</b></li> <li><b>(b) Dental.</b></li> <li><b>(c) Vision.</b></li> <li><b>(d) Pharmaceutical.</b></li> <li><b>(e) Disability.</b></li> <li><b>(f) Long-term care.</b></li> <li><b>(g) Cafeteria plans.</b></li> <li><b>(h) Worker's compensation.</b></li> <li><b>(i) Credit disability.</b></li> </ul> <p><b>(3) As used in this section, "0850 report" means the financial statement for third party administrators report.</b></p>	<p>Does not include language.</p>	<p>Does not include language.</p>
--	-----------------------------------	---	-----------------------------------	-----------------------------------



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
	Does not include language.	<p>Includes the following new language:</p> <p><b>Sec. 305. From the funds appropriated in part 1, the department shall conduct a study to determine the feasibility of an auto insurance marketplace including, but not limited to, the ability to allow consumers to compare insurance rates, discounts, and features from different insurance producers.</b></p>	Does not include language.	<p>Includes the following new language:</p> <p><b>Sec. 304. From the funds appropriated in part 1, the department shall conduct a study to determine the feasibility of an auto insurance marketplace including, but not limited to, the ability to allow consumers to compare insurance rates, discounts, and features from different insurance producers.</b></p>

		<p>Includes the following new language:</p> <p><b>Sec. 306. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 providing a total calculation of cost savings that the anti-fraud unit within the department has achieved for this state and consumers throughout the fiscal year. If the necessary data is available, the report must include an itemized listing and description of cost savings that the anti-fraud unit has achieved. Any itemization must also state which of the following industries the applicable savings were achieved in:</b></p> <p><b>(a) Financial services.</b>  <b>(b) Auto insurance.</b>  <b>(c) Health insurance.</b>  <b>(d) Life insurance.</b>  <b>(e) Any other category of insurance.</b></p>		<p>Includes the following new language:</p> <p><b>Sec. 305. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 providing a total calculation of cost savings that the anti-fraud unit within the department has achieved for this state and consumers throughout the fiscal year. If the necessary data is available, the report must include an itemized listing and description of cost savings that the anti-fraud unit has achieved. Any itemization must also state which of the following industries the applicable savings were achieved in:</b></p> <p><b>(a) Financial services.</b>  <b>(b) Auto insurance.</b>  <b>(c) Health insurance.</b>  <b>(d) Life insurance.</b>  <b>(e) Any other category of insurance.</b></p>
	<p>Does not include language.</p>	<p>Includes the following new language:</p> <p><b>Sec. 307. The department must produce a report and</b></p>	<p>Does not include language.</p>	<p>Includes the following new language:</p> <p><b>Sec. 306. The department must produce a report and transmit the report to the</b></p>

		<p>transmit the report to the subcommittees, senate and house fiscal agencies, and state budget director by December 31. The report must include all of the following information for the prior fiscal year:</p> <p>(a) The number of complaints received by the office of consumer services, with number of complaints specified for auto insurers, health insurers, life insurers, other types of insurers, banks, credit unions, deferred presentment service providers, mortgage loan originators, and other consumer finance license types.</p> <p>(b) A description of the process that the office of consumer services uses to resolve complaints.</p> <p>(c) A description of the types of complaints received by the office of consumer services pertaining to auto insurers, with counts of the number of complaints of that type received.</p>	<p>subcommittees, senate and house fiscal agencies, and state budget director by December 31. The report must include all of the following information for the prior fiscal year:</p> <p>(a) The number of complaints received by the office of consumer services, with number of complaints specified for auto insurers, health insurers, life insurers, other types of insurers, banks, credit unions, deferred presentment service providers, mortgage loan originators, and other consumer finance license types.</p> <p>(b) A description of the process that the office of consumer services uses to resolve complaints.</p> <p>(c) A description of the types of complaints received by the office of consumer services pertaining to auto insurers, with counts of the number of complaints of that type received.</p> <p>(d) The number of investigations that the office of consumer services initiated and the number of</p>
--	--	---	---



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
		<p>(d) The number of investigations that the office of consumer services initiated and the number of investigations that the office closed.</p> <p>(e) The number of recoveries that the office of consumer services secured and the total value of those recoveries.</p> <p>(f) The number and type of enforcement actions taken against licensees as a result of complaints received by the office of consumer services.</p> <p>(g) A description of the staffing level and staff responsibilities in the office of consumer services.</p>		<p>investigations that the office closed.</p> <p>(e) The number of recoveries that the office of consumer services secured and the total value of those recoveries.</p> <p>(f) The number and type of enforcement actions taken against licensees as a result of complaints received by the office of consumer services.</p> <p>(g) A description of the staffing level and staff responsibilities in the office of consumer services.</p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
				<p>Includes the following new language:</p> <p><b>Sec. 307. Not later than January 1, 2020, the department shall draft and issue an examination manual and letter of guidance to state-chartered financial institutions that choose to provide banking or other financial services to marihuana-related businesses, or that otherwise handle funds pertaining to the transport, testing, growth, processing, or sale of marihuana.</b></p>



# INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p><u>ONE-TIME APPROPRIATIONS</u></p> <p><i>Section 1332 State Innovation Waiver Study</i></p> <p><b>Sec. 501.</b> (1) By April 15, 2019, the department of insurance and financial services must complete a study led by an actuarial firm capable of supporting this state’s pursuit of a state innovation waiver under section 1332 of the patient protection and affordable care act. The study must meet all criteria for a section 1332 state innovation waiver found at 45 CFR Part 155. The study must include analyses and actuarial certifications data, assumptions, targets, and other information sufficient to provide the Secretary of the United States Department of Health and Human Services and the Secretary of the United States Department of Treasury with the necessary data to determine whether this state’s proposed waiver would do all of the following:</p>	Strikes current law.	Strikes current law.	Strikes current law.	Strikes current law.



## INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2018-19 CURRENT LAW	FY 2019-20			
	EXECUTIVE	HOUSE	SENATE	Conference
<p>(a) Provide coverage that is at least as comprehensive as the coverage defined in section 1203(b) of the patient protection and affordable care act.</p> <p>(b) Provide coverage and cost sharing protections against excessive out-of-pocket spending that are at least as affordable as the provisions of title I of the patient protection and affordable care act.</p> <p>(c) Provide coverage to a comparable number of its residents as the provisions of title I of the patient protection and affordable care act would provide.</p> <p>(d) Not increase the federal deficit.</p>				
<p>(2) The study under subsection (1) must create any actuarial analyses and certifications necessary to determine whether the estimates will comply with the above requirements. Furthermore, the study must produce all of the following:</p> <p>(a) An economic analysis that provides a detailed 10 year budget plan that is deficit neutral to the federal government.</p> <p>(b) Detailed analyses regarding the estimated impact of the waiver on health insurance coverage in this state.</p>				
<p>(3) The department of insurance and financial services shall allocate \$400,000.00 for this study.</p>				