

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



Analyst: Marcus Coffin
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 Phone: (517) 373-8080

	Funding Source	FY 2021-22 Year-to-Date (02/9/22)	Changes from FY 2021-22 YTD				FY 2022-23 Appropriated Amounts				
			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted	
Sec. 101. APPROPRIATION SUMMARY											
	FTE (Uncl)	6.0	0.0				6.0				
	FTE	372.5	9.0				381.5				
	Gross	\$72,987,600	\$7,347,900				\$80,335,500				
	IDG/IDT	\$724,600	\$11,900				\$736,500				
	Federal	\$1,017,100	\$0				\$1,017,100				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$71,245,900	\$1,336,000				\$72,581,900				
	GF/GP	\$0	\$6,000,000				\$6,000,000				
Sec. 102. DEPARTMENTAL ADMINISTRATION AND SUPPORT											
	FTE (Uncl)	6.0	0.0				6.0				
	FTE	23.5	0.0				23.5				
	Gross	\$7,150,400	\$6,125,200				\$13,275,600				
	IDG/IDT	\$0	\$71,600				\$71,600				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$7,150,400	\$6,053,600				\$13,204,000				
	GF/GP	\$0	\$0				\$0				
Unclassified Salaries											
	FTE (Uncl)	6.0	0.0				6.0				
	Gross	\$845,300	\$895,000				\$1,740,300				
	IDG/IDT	\$0	\$8,600				\$8,600				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$845,300	\$886,400				\$1,731,700				
	GF/GP	\$0	\$0				\$0				
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		\$848,300								
	IDG/IDT		\$8,600								
	Restricted		\$839,700								
Includes a net funding increase for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022).	Gross		\$46,700								
	Restricted		\$46,700								

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted
Administrative Hearings	FTE	0.0	0.0				0.0			
	Gross	\$181,700	\$2,000				\$183,700			
	IDG/IDT	\$0	\$0				\$0			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$181,700	\$2,000				\$183,700			
	GF/GP	\$0	\$0				\$0			
Includes a net funding increase for economic adjustments.	Gross Restricted		\$2,000							
			\$2,000							
Department Services	FTE	20.0	0.0				20.0			
	Gross	\$3,876,900	\$2,969,500				\$6,846,400			
	IDG/IDT	\$0	\$40,000				\$40,000			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$3,876,900	\$2,929,500				\$6,806,400			
	GF/GP	\$0	\$0				\$0			
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross IDG/IDT Restricted		\$2,908,000							
			\$40,000							
			\$2,868,000							
Includes a net funding increase for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022), increased longevity, insurance increases, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross Restricted		\$61,500							
			\$61,500							

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted
Executive Director Programs	FTE	3.5	0.0				3.5			
	Gross	\$954,100	\$960,100				\$1,914,200			
	IDG/IDT	\$0	\$10,000				\$10,000			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$954,100	\$950,100				\$1,904,200			
	GF/GP	\$0	\$0				\$0			
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		\$965,000							
	IDG/IDT		\$10,000							
	Restricted		\$955,000							
Includes a net funding decrease for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022), insurance increases, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		(\$4,900)							
	Restricted		(\$4,900)							
Property Management	FTE	0.0	0.0				0.0			
	Gross	\$1,292,000	\$1,297,700				\$2,589,700			
	IDG/IDT	\$0	\$13,000				\$13,000			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$1,292,000	\$1,284,700				\$2,576,700			
	GF/GP	\$0	\$0				\$0			
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		\$1,268,800							
	IDG/IDT		\$13,000							
	Restricted		\$1,255,800							
Includes a net funding increase for building occupancy charges.	Gross		\$28,900							
	Restricted		\$28,900							
Worker's Compensation	FTE	0.0	0.0				0.0			
	Gross	\$400	\$900				\$1,300			
	IDG/IDT	\$0	\$0				\$0			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$400	\$900				\$1,300			
	GF/GP	\$0	\$0				\$0			
Includes a net funding increase for workers' compensation costs.	Gross		\$900							
	Restricted		\$900							

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted	
Sec. 103. INSURANCE AND FINANCIAL SERVICES REGULATION											
	FTE	349.0	9.0				358.0				
	Gross	\$63,529,800	(\$7,169,300)				\$56,360,500				
	IDG/IDT	\$724,600	(\$84,900)				\$639,700				
	Federal	\$1,017,100	\$0				\$1,017,100				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$61,788,100	(\$7,084,400)				\$54,703,700				
	GF/GP	\$0	\$0				\$0				
Consumer Services and Protection											
	FTE	95.0	3.0				98.0				
	Gross	\$13,935,300	\$13,513,900				\$27,449,200				
	IDG/IDT	\$0	\$139,400				\$139,400				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$13,935,300	\$13,374,500				\$27,309,800				
	GF/GP	\$0	\$0				\$0				
Includes authorization for 3 additional FTE positions.	FTE		3.0								
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		\$13,935,300								
	IDG/IDT		\$139,400								
	Restricted		\$13,795,900								
Reflects an internal net to zero transfer of state restricted authorization (Insurance Bureau Fund) to the Insurance Evaluation line.	FTE		0.0								
	Gross		(\$703,500)								
	Restricted		(\$703,500)								
Includes a net funding increase for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022), overtime increases, increased longevity, insurance increases, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		\$282,100								
	Restricted		\$282,100								

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted
Financial Institutions Evaluation	FTE	135.0	2.0				137.0			
	Gross	\$25,345,300	(\$10,875,300)				\$14,470,000			
	IDG/IDT	\$724,600	(\$224,300)				\$500,300			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$24,620,700	(\$10,651,000)				\$13,969,700			
	GF/GP	\$0	\$0				\$0			
Includes authorization for 2 additional FTE positions.	FTE		2.0							
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		(\$11,321,900)							
	IDG/IDT		(\$236,000)							
	Restricted		(\$11,085,900)							
Includes a net funding increase for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022), overtime increases, increased longevity, insurance increases, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		\$446,600							
	IDG/IDT		\$11,700							
	Restricted		\$434,900							
Insurance Evaluation	FTE	119.0	4.0				123.0			
	Gross	\$24,249,200	(\$9,807,900)				\$14,441,300			
	IDG/IDT	\$0	\$0				\$0			
	Federal	\$1,017,100	\$0				\$1,017,100			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$23,232,100	(\$9,807,900)				\$13,424,200			
	GF/GP	\$0	\$0				\$0			
Includes authorization for 4 additional FTE positions.	FTE		4.0							
Reflects internal net to zero fund shifts involving numerous state restricted funding sources.	Gross		(\$10,954,500)							
	Restricted		(\$10,954,500)							
Reflects an internal net to zero transfer of state restricted authorization (Insurance Bureau Fund) from the Consumer Services and Protection line.	FTE		0.0							
	Gross		\$703,500							
	Restricted		\$703,500							
Includes a net funding increase for negotiated salary and wage increases (5.0% on October 1, 2022 and 0.5% to annualize the FY 2021-22 1.0% increase that began on April 1, 2022), overtime increases, increased longevity, insurance increases, higher actuarially required retirement contributions, FICA increases, and decreases in other employee retirement costs.	Gross		\$443,100							
	Restricted		\$443,100							

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted
Sec. 104. INFORMATION TECHNOLOGY	FTE	0.0	0.0				0.0			
	Gross	\$2,307,400	\$2,392,000				\$4,699,400			
	IDG/IDT	\$0	\$25,200				\$25,200			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$2,307,400	\$2,366,800				\$4,674,200			
	GF/GP	\$0	\$0				\$0			
Information Technology Services and Projects	FTE	0.0	0.0				0.0			
	Gross	\$2,307,400	\$2,392,000				\$4,699,400			
	IDG/IDT	\$0	\$25,200				\$25,200			
	Federal	\$0	\$0				\$0			
	Local	\$0	\$0				\$0			
	Private	\$0	\$0				\$0			
	Restricted	\$2,307,400	\$2,366,800				\$4,674,200			
	GF/GP	\$0	\$0				\$0			
Reflects internal net to zero fund shifts involving numerous IDG and state restricted funding sources.	Gross		\$2,351,000							
	IDG/IDT		\$25,000							
	Restricted		\$2,326,000							
Includes a net funding increase for costs related to information technology services provided to the department.	Gross		\$41,000							
	IDG/IDT		\$200							
	Restricted		\$40,800							

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			Executive	House	Senate	Enacted	Executive	House	Senate	Enacted	
Sec. 105. ONE-TIME APPROPRIATIONS											
	FTE	0.0	0.0				0.0				
	Gross	\$0	\$6,000,000				\$6,000,000				
	IDG/IDT	\$0	\$0				\$0				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$0	\$0				\$0				
	GF/GP	\$0	\$6,000,000				\$6,000,000				
Auto No-Fault Insurance Market Conduct Study											
	FTE	0.0	0.0				0.0				
	Gross	\$0	\$5,000,000				\$5,000,000				
	IDG/IDT	\$0	\$0				\$0				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$0	\$0				\$0				
	GF/GP	\$0	\$5,000,000				\$5,000,000				
Includes GF/GP funding for an auto insurer market conduct study.	Gross GF/GP		\$5,000,000								
			\$5,000,000								
Behavioral Health Parity Review of Health Insurance Market											
	FTE	0.0	0.0				0.0				
	Gross	\$0	\$1,000,000				\$1,000,000				
	IDG/IDT	\$0	\$0				\$0				
	Federal	\$0	\$0				\$0				
	Local	\$0	\$0				\$0				
	Private	\$0	\$0				\$0				
	Restricted	\$0	\$0				\$0				
	GF/GP	\$0	\$1,000,000				\$1,000,000				
Includes GF/GP funding for a behavioral health parity review of the health insurance market.	Gross GF/GP		\$1,000,000								
			\$1,000,000								



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><u>GENERAL SECTIONS</u></p> <p><i>State Spending From State Sources and Payments to Local Units of Government</i></p> <p>Sec. 201. Pursuant to section 30 of article IX of the state constitution of 1963, total state spending from state sources under part 1 for fiscal year 2021-2022 is \$71,245,900.00 and state spending from state sources to be paid to local units of government for fiscal year 2021-2022 is \$0.00.</p>	<p>Sec. 9-201. Revises current law to reflect appropriations included in the executive budget bill; updates fiscal years.</p>			
<p><i>Applicability of Management and Budget Act</i></p> <p>Sec. 202. The appropriations authorized under this part and part 1 are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.</p>	<p>Sec. 9-202. Revises current law to change "part and part 1" to "article".</p>			
<p><i>Terms and Acronyms</i></p> <p>Sec. 203. As used in this part and part 1:</p> <p>(a) "Department" means the department of insurance and financial services.</p> <p>(b) "Director" means the director of the department.</p> <p>(c) "FTE" means full-time equated.</p> <p>(d) "IDG" means interdepartmental grant.</p>	<p>Sec. 9-203. Revises current law to delete the definitions for items (e), (f), and (g).</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>(e) "LARA" means the department of licensing and regulatory affairs.</p> <p>(f) "MBLSLA fund" means the restricted account established under section 8 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1658.</p> <p>(g) "Subcommittees" means the subcommittees of the house of representatives and senate appropriations committees with jurisdiction over the budget for the department.</p>				
<p>Internet Reporting Requirements</p> <p>Sec. 204. The department and agencies receiving appropriations in this part and part 1 shall use the internet to fulfill the reporting requirements of this part. This requirement shall include transmission of reports via email to the recipients identified for each reporting requirement and it shall include placement of reports on an internet site.</p>	<p>Sec. 9-204. The departments and agencies receiving appropriations in this part and part 1 shall use the Internet to fulfill the reporting requirements of this part article. This requirement shall include transmission of reports via Email to the recipients identified for each reporting requirement, and or it shall include placement of reports on an Internet site.</p>			
<p>Purchase of Foreign Goods</p> <p>Sec. 205. To the extent permissible under section 261 of the management and budget act, 1984 PA 431, MCL 18.1261, all of the following apply to funds appropriated in</p>	<p>Sec. 9-205. To the extent permissible under section 261 of the management and budget act, 1984 PA 431, MCL 18.1261, all of the following apply to funds appropriated in part 4:</p> <p>(a) The Funds appropriated in</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>part 1:</p> <p>(a) The funds must not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available.</p> <p>(b) Preference must be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality.</p> <p>(c) Preference must be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.</p>	<p>part 1 must not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available.</p> <p>(b) Preference must be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality.</p> <p>(c) In addition, preference must be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.</p>			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Communication with the Legislature</i></p> <p>Sec. 206. The department shall not take disciplinary action against an employee of the department or departmental agency in the state classified civil service because the employee communicates with a member of the legislature or a member's staff unless the communication is prohibited by law and the department or agency taking disciplinary action is exercising its authority as provided by law.</p>	Deletes			
<p><i>Out-of-State Travel</i></p> <p>Sec. 207. The department shall prepare a report on out-of-state travel expenses not later than January 1 of each year. The travel report shall be a listing of all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The report shall be submitted to the senate and house appropriations committees, the senate and house fiscal</p>	<p>Sec. 9-207. Consistent with MCL 18.1217, the departments and agencies receiving appropriations in part 1 shall prepare a report on out-of-state travel expenses not later than January 1 of each year. The travel report shall be a listing of all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The report shall be submitted to the senate and house appropriations committees, the</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>agencies, and the state budget office. The report shall include the following information:</p> <p>(a) The dates of each travel occurrence.</p> <p>(b) The total transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues.</p>	<p>senate house and house senate fiscal agencies, and the state budget office director. The report shall include the following information:</p> <p>(a) The dates of each travel occurrence.</p> <p>(b) The total transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues.</p>			
<p>Hiring of External Legal Counsel</p> <p>Sec. 208. Funds appropriated in this part and part 1 must not be used by a principal executive department, state agency, or authority to hire a person to provide legal services that are the responsibility of the attorney general. This prohibition does not apply to legal services for bonding activities and for those outside services that the attorney general authorizes.</p>	<p>Sec. 9-208. Retains current law.</p>			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>General Fund Lapse Report</p> <p>Sec. 209. Not later than November 30, the state budget office shall prepare and transmit a report that provides for estimates of the total general fund/general purpose appropriation lapses at the close of the prior fiscal year. This report must summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program areas. The state budget office shall transmit the report to the chairpersons of the senate and house of representatives appropriations committees and the senate and house fiscal agencies.</p>	<p>Sec. 9-209. Not later than November 30 December 31, the state budget office shall prepare and transmit a report that provides for estimates of the total general fund/general purpose appropriation lapses at the close of the prior fiscal year. This report must shall summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program areas. The state budget office report shall be transmitted the report to the chairpersons of the senate and house of representatives appropriations committees and the senate and house fiscal agencies.</p>			
<p>Contingency Funding</p> <p>Sec. 210. (1) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$200,000.00 for federal contingency authorization. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>	<p>Sec. 9-210. Revises current law to increase authorization to \$1,000,000.00 and change "authorization" to "funds".</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>(2) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$1,000,000.00 for state restricted contingency authorization. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>	<p>Revises current law to increase authorization to \$5,000,000.00 and change "authorization" to "funds".</p>			
<p>Transparency Website</p> <p>Sec. 211. The department shall cooperate with the department of technology, management, and budget to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for the department or each agency:</p> <p>(a) Fiscal-year-to-date expenditures by category.</p> <p>(b) Fiscal-year-to-date expenditures by appropriation unit.</p> <p>(c) Fiscal-year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description.</p> <p>(d) The number of active department employees by job classification.</p> <p>(e) Job specifications and wage rates.</p>	<p>Sec. 9-211. From the funds appropriated in part 1, the department shall cooperate with provide to the department of technology, management, and budget information sufficient to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for the each department or each agency:</p> <p>(a) Fiscal-year-to-date expenditures by category.</p> <p>(b) Fiscal-year-to-date expenditures by appropriation unit.</p> <p>(c) Fiscal-year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description.</p> <p>(d) The number of active department employees by job classification.</p>			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
	(e) Job specifications and wage rates.			
<p>Restricted Funds Report</p> <p>Sec. 212. Within 14 days after the release of the executive budget recommendation, the department shall cooperate with the state budget office to provide the chairpersons of the senate and house appropriations committees, the chairpersons of the subcommittees, and the senate and house fiscal agencies with an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the prior 2 fiscal years.</p>	<p>Sec. 9-212. Within 14 days after the release of the executive budget recommendation, the department shall cooperate with provide to the state budget office information sufficient to provide the chairpersons of the senate and house appropriations committees chairs, the chairpersons of the senate and house appropriations subcommittees chairs, and the senate and house fiscal agencies with an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the prior 2 fiscal years ending September 30, 2022 and September 30, 2023.</p>			
<p>Department Scorecard Website</p> <p>Sec. 213. The department shall maintain, on a publicly accessible website, a department scorecard that identifies, tracks, and regularly updates key metrics that are used to monitor and improve the department's performance.</p>	<p>Sec. 9-213. Retains current law.</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>Legacy Costs</p> <p>Sec. 214. Total authorized appropriations from all sources under part 1 for legacy costs for the fiscal year ending September 30, 2022 are estimated at \$9,583,100.00. From this amount, total agency appropriations for pension-related legacy costs are estimated at \$5,369,000.00. Total agency appropriations for retiree health care legacy costs are estimated at \$4,214,100.00.</p>	<p>Sec. 9-214. Revises current law to update estimates and fiscal year.</p>			
<p>Deprived and Depressed Communities</p> <p>Sec. 215. To the extent permissible under the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594, the director shall take all reasonable steps to ensure businesses in deprived and depressed communities compete for and perform contracts to provide services or supplies, or both. The director shall strongly encourage firms with which the department contracts to subcontract with certified businesses in depressed and deprived communities for services, supplies, or both.</p>	<p>Sec. 9-206. Revises current law to remove MCL citation.</p>			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>FTE Vacancies and Remote Work Report</i></p> <p>Sec. 216. (1) On a quarterly basis, the department shall report to the senate and house appropriations committees, the subcommittees, and the senate and house fiscal agencies the following information:</p> <p>(a) The number of FTEs in pay status by type of staff and civil service classification.</p> <p>(b) A comparison by line item of the number of FTEs authorized from funds appropriated in part 1 to the actual number of FTEs employed by the department at the end of the reporting period.</p>	Deletes			
<p>(2) By March 1 of the current fiscal year, the department shall report to the senate and house appropriations committees, the subcommittees, and the senate and house fiscal agencies the following information:</p> <p>(a) Number of employees that were engaged in remote work in 2021.</p> <p>(b) Number of employees authorized to work remotely and the actual number of those working remotely in the current reporting period.</p>	Deletes			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
(c) Estimated net cost savings achieved by remote work. (d) Reduced use of office space associated with remote work.				
Work Project Usage Sec. 217. Appropriations in part 1 shall, to the extent possible by the department, not be expended until all existing work project authorization available for the same purposes is exhausted.	Deletes			
State Administrative Board Transfers Sec. 218. If the state administrative board, acting under section 3 of 1921 PA 2, MCL 17.3, transfers funds from an amount appropriated under this article, the legislature may, by a concurrent resolution adopted by a majority of the members elected to and serving in each chamber, intertransfer funds within this article for the particular department, board, commission, officer, or institution.	Deletes			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Retention of Reports</i></p> <p>Sec. 219. The department and agencies receiving appropriations in this part and part 1 shall receive and retain copies of all reports funded from appropriations in part 1. Federal and state guidelines for short-term and long-term retention of records shall be followed. The department may electronically retain copies of reports unless otherwise required by federal or state guidelines.</p>	Deletes			
<p><i>Report on Policy Changes for Public Act Implementation</i></p> <p>Sec 220. Not later than April 1, the department shall report on each specific policy change made to implement a public act affecting the department that took effect during the prior calendar year to the senate and house of representatives appropriations committees, the subcommittees, the joint committee on administrative rules, and the senate and house fiscal agencies.</p>	Deletes			
<p><i>Severance Pay Reporting</i></p> <p>Sec. 221. (1) From the funds appropriated in part 1, the department shall do all of the following:</p>	Deletes			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>(a) Report to the house and senate appropriations committees, the house and senate fiscal agencies, the house and senate policy offices, and the state budget office any amounts of severance pay for a department director, deputy director, or other high-ranking department official not later than 14 days after a severance agreement with the director or official is signed. The name of the director or official and the amount of severance pay must be included in the report required by this subdivision.</p> <p>(b) Maintain an internet site that posts any severance pay in excess of 6 weeks of wages, regardless of the position held by the former department employee receiving severance pay.</p> <p>(c) By February 1, report to the house and senate appropriations subcommittees on the department budget, the house and senate fiscal agencies, the house and senate policy offices, and the state budget office on the total amount of severance pay remitted to former department employees during the fiscal year ending September 30, 2021, and the number of former department employees that were remitted severance pay</p>				



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
during the fiscal year ending September 30, 2021.				
(2) As used in this section, "severance pay" means compensation that is both payable or paid upon the termination of employment and in addition to either wages or benefits earned during the course of employment or generally applicable retirement benefits.	Deletes			
<p>COVID-19 Vaccine Stipulations</p> <p>Sec. 222. (1) Any department, agency, board, commission, or public officer that receives funding under part 1 shall not:</p> <p>(a) Require as a condition of accessing any facility or receiving services that an individual provide proof that he or she has received a COVID-19 vaccine except as provided by federal law or as a condition of receiving federal Medicare or Medicaid funding.</p> <p>(b) Produce, develop, issue, or require a COVID-19 vaccine passport.</p> <p>(c) Develop a database or make any existing database publicly available to access an individual's COVID-19 vaccine status by any person, company, or governmental entity.</p>	Deletes			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
(d) Require as a condition of employment that an employee or official provide proof that he or she has received a COVID-19 vaccine. This subdivision does not apply to any hospital, congregate care facility, or other medical facility or any hospital, congregate care facility, or other medical facility operated by a local subdivision that receives federal Medicare or Medicaid funding.				
(2) A department, agency, board, commission, or public officer may not subject any individual to any negative employment consequence, retaliation, or retribution because of that individual's COVID-19 vaccine status.	Deletes			
(3) Subsection (1) does not prohibit any person, department, agency, board, commission, or public officer from transmitting proof of an individual's COVID-19 vaccine status to any person, company or governmental entity, so long as the individual provides affirmative consent.	Deletes			
(4) If a department, agency, board, commission, subdivision, or official or public officer is required to establish a vaccine policy due to a federal mandate, it must provide exemptions to any COVID-19 vaccine policy to the following individuals:	Deletes			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p>(a) An individual for whom a physician certifies that a COVID-19 vaccine is or may be detrimental to the individual's health or is not appropriate.</p> <p>(b) An individual who provides a written statement to the effect that the requirements of the COVID-19 vaccine policy cannot be met because of religious convictions or other consistently held objection to immunization.</p>				
<p>(5) As used in this section, "public officer" means a person appointed by the governor or another executive department official or an elected or appointed official of this state or a political subdivision of this state.</p>	Deletes			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Increased Payment Options</i></p> <p>Sec. 223. Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits.</p>	<p>Sec. 9-223. Retains current law.</p>			
<p><i>Television and Radio Production Expenditure Report</i></p> <p>Sec. 224. The department shall submit a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 detailing any expenditure of funds for a television or radio production that was made to a third-party vendor in the fiscal year ending September 30, 2022. The report must include all of the following information for each expenditure:</p> <p>(a) Total amount of the expenditure. (b) Fund source for the expenditure. (c) Name of any vendors that created the production and the amount paid to each vendor. (d) Purpose of the production.</p>	<p>Deletes</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Insurance Bureau Fund Use</i></p> <p>Sec. 225. From the funds appropriated in part 1 from the insurance bureau fund, funds may be expended to support legislative participation in insurance activities coordinated by insurance and legislative associations, in accordance with section 225 of the insurance code of 1956, 1956 PA 218, MCL 500.225.</p>	Deletes			
<p><u>INSURANCE AND FINANCIAL SERVICES REGULATION</u></p> <p><i>Health Insurance Rate Filings Report</i></p> <p>Sec. 301. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 based on the annual rate filings from health insurance issuers that includes all of the following:</p> <p>(a) The number that are approved by the department. (b) The number that are denied by the department. (c) The percentage of rate filings processed within the applicable statutory time frames. (d) The average number of calendar days to process rate</p>	Deletes			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
filings.				
<p>Conservatorship and Insurance Liquidation Funds</p> <p>Sec. 302. In addition to the funds appropriated in part 1, the funds collected by the department in connection with a conservatorship under section 32 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1682, and funds collected by the department from corporations being liquidated under the insurance code of 1956, 1956 PA 218, MCL 500.100 to 500.8302, must be appropriated for all expenses necessary to provide for the required services. Funds are available for expenditure when they are received by the department of treasury and must not lapse to the general fund at the end of the fiscal year. The total amount appropriated under this section and section 303 must not exceed \$400,000.00.</p>	<p>Sec. 9-302. Revises current law to remove cap language.</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Fees for Customized Listings</i></p> <p>Sec. 303. The department may make available to interested entities customized listings of nonconfidential information in its possession. The department may establish and collect a reasonable charge to provide this service. The revenue from this service is appropriated when received and must be used to offset expenses to provide the service. Any balance of this revenue collected and unexpended at the end of the fiscal year must lapse to the appropriate restricted fund. The total amount appropriated under this section and section 302 must not exceed \$400,000.00.</p>	<p>Sec. 9-303. Revises current law to remove cap language.</p>			
<p><i>Annual Reports Transmission</i></p> <p>Sec. 306. The department must electronically transmit the annual report prepared pursuant to section 238 of the insurance code of 1956, 1956 PA 218, MCL 500.238, and section 2108 of the banking code of 1999, 1999 PA 276, MCL 487.12108, to the subcommittees, senate and house fiscal agencies, and state budget director at the time of the publication of the report.</p>	<p>Deletes</p>			



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FY 2021-22 CURRENT LAW	FY 2022-23			
	EXECUTIVE	HOUSE	SENATE	CONFERENCE
<p><i>Financial Marijuana Guidance</i> <i>Institutions Evaluation</i></p> <p>Sec. 307. The department must update examination manuals and letters of guidance to state-chartered financial institutions as necessary to reflect how the department will evaluate institutions that provide banking or other financial services to marijuana-related businesses or businesses that transport, test, grow, process, or sell marijuana based on the most recent state laws and guidance. The department may also include guidance or information on how federal law and regulations may impact state-chartered institutions.</p>	Deletes			

<p>State or Regional Health Care Claims Database Grant Award Criteria</p> <p>Sec. 308. From any federal funds received by the department for the establishment of a state or regional health care claims database, the department shall consider all of the following qualifications for potential entities when awarding any grant for the creation of the database:</p> <p>(a) Status as a not-for-profit Michigan-based organization or partnership.</p> <p>(b) Prior experience collecting and analyzing health care data, preferably claims data or similar datasets.</p> <p>(c) Prior experience working with researchers on health care outcomes and utilization.</p> <p>(d) Prior experience working with public health officials on public health outcomes and utilization.</p> <p>(e) Prior experience collecting and analyzing data related to health care pricing.</p> <p>(f) Ability of organization to provide data that could enhance the value of a database, such as health outcomes, health status, and analysis of care delivery models.</p>	<p>Deletes</p>			
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