

Submitted by
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WHAT'S THE DIFFERENCE AMONG THE VARIOUS STATE-LED AMENDMENT EFFORTS?

Type	Compact Approach	COS Approach	BBA Task Force Approach
Nature of Article V Convention	The convention is limited to voting up or down the proposal of a pre-drafted amendment (first effort involves a BBA).	The convention is limited to the general subject matter of drafting and proposing any number of amendments that will limit the power and jurisdiction of the federal government.	The convention is limited to the general subject matter of drafting and proposing a balanced budget amendment.
Text of Amendment	Specified in advance in an agreement among the states.	To be determined at the convention.	To be determined at the convention.
Mechanics	<ol style="list-style-type: none"> 38 states pass one bill adopting the agreement to limit the Article V convention as contemplated, which includes all elements of the Article V process that states control. Congress passes 1 resolution calling the convention in accordance with the compact and pre-selecting legislative ratification of the BBA contemplated by the compact Convention meets and in 24 hours either proposes or does not propose the specified amendment. 	<ol style="list-style-type: none"> 34 states pass identical resolutions applying for the convention. 26+ states pass laws appointing and instructing delegates to the convention. Congress passes a resolution calling a convention. The convention meets and either proposes or does not propose an amendment. If the convention proposes one or more amendments, Congress passes a resolution referring the amendment out to the states for ratification either by legislature or in-state convention. Either 38 state legislatures ratify the amendment(s) by resolution or 38 state conventions ratify the amendment by majority vote. 	<ol style="list-style-type: none"> 34 states pass resolutions applying for the general topic of proposing a balanced budget amendment. 26+ states pass laws appointing and instructing delegates to the convention. Congress passes a resolution calling a convention. The convention meets and either proposes or does not propose an amendment. If the convention proposes one or more amendments, Congress passes a resolution referring the amendment out to the states for ratification either by legislature or in-state convention. Either 38 state legislatures ratify the amendment(s) by resolution or 38 state conventions ratify the amendment by majority vote.
Status of efforts	<p>36 more legislative actions to go before ratifying a BBA.</p> <p>4 states have joined Compact for a Balanced Budget (AK, GA, MS, ND), with 34 states to go to finish state-side process. Compact Commission has been formed. Congress still needs to pass counterpart resolution; convention still needs to convene.</p>	<p>92+ more legislative actions to go before ratifying one or more amendments.</p> <p>4 states have passed the first resolution, with 30 states to go to finish the application phase; 5 states have passed generally applicable delegate appointment/instruction laws, with at least 21 to go to ensure a quorum; congress still needs to pass resolution calling convention; convention still needs to generate a proposed amendment; congress still needs to pass a resolution referring the amendment out for ratification; 38 states must either ratify by legislative or in-state convention action (the latter may require an additional legislative enactment).</p>	<p>66+ more legislative actions to go before ratifying a BBA.</p> <p>Between 9 and 27 states have passed the first resolution, with from 7 to 25 states to go to finish the application phase; 7 states have passed either generally applicable delegate appointment/instruction laws or BBA-specific laws, with at least 19 to go to ensure a quorum; congress still needs to pass resolution calling convention; convention still needs to generate a proposed amendment; congress still needs to pass a resolution referring the amendment out for ratification; 38 states must either ratify by legislative or in-state convention action (the latter may require an additional legislative enactment).</p>

**THE BALANCED BUDGET COMPACT IS
CLOSEST TO THE FINISH LINE**

