



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, September 5, 2018 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente and Green.

Members absent/excused: Rep. McCready

Representative Clemente moved to adopt the May 2, 2018, minutes. There being no objection, the motion prevailed by unanimous consent.

The Chair laid the following bills before the committee:

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| SB 664 | (MacGregor) | Occupations; notaries public; electronic notarization of documents; clarify. |
| SB 996 | (Schmidt) | Occupations; notaries public; recognition of notarial acts performed outside of this state; authorize in state notary statute. |
| SB 997 | (MacGregor) | Civil procedure; evidence; authentication process for notarial acts performed outside of this state; revise. |
| SB 998 | (MacGregor) | Law; uniform or model acts; uniform recognition of acknowledgments act; repeal. |
| SB 999 | (Hertel) | Property; recording; requirements for recording electronic documents; modify. |

Leah Maher, representing Senator MacGregor, and Kierah Marion, representing the Michigan Credit Union League, testified in support of the package of bills. Questions and discussion followed.

The following individuals submitted a card in support of Senate Bill No. 664, but did not wish to speak:

Lisa Gray, representing DOW Chemical Employees Credit Union.

Ryan Larson and Mike Loucks, representing LAFCU.

Patty Campbell, representing the Christian Financial Credit Union.

The following individuals submitted a card in support of the package of bills, but did not wish to speak:

David Richmond, representing the Michigan Secretary of State.
Josh Robertson, representing Amrock.
Dave Worthams, representing the Michigan Bankers Association.

Brandon Denby, representing the Michigan Association of Register of Deeds, submitted a card with a neutral position on the bill, but did not wish to speak.

The Chair laid Senate Bill No. 465 before the committee:

SB 465 (Booher) Liens; construction; architects, engineers, and surveyors; allow to have a lien on recording a notice, without an actual physical improvement.

Ron Brenke and Chris Cook, representing the American Council of Engineering Companies, Leanne Panduren, representing the Michigan Society of Professional Engineers, Chuck Bultman, representing the American Institute of Architects, and Max George, representing the Michigan Society of Professional Surveyors, all testified in support of the bill. Questions and discussion followed.

John Sien and Janet Stevens, representing Redico and the Building Owners and Managers Association, testified in opposition to the bill. Questions and discussion followed.

Dave Worthams, representing the Michigan Bankers Association, submitted a card with a neutral position on the bill, but did not wish to speak.

Representative Lilly made a motion to excuse absent members. No objections being offered, absent members were excused.

There being no further business before the committee, the Chair adjourned the meeting at 11:05 a.m.

Representative Diana Farrington, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
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