



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, September 26, 2018 10:30 a.m. Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Members absent/excused: Rep. Zemke

Representative Lilly moved to adopt the September 5, 2018, minutes. There being no objection, the motion prevailed by unanimous consent.

The Chair laid the following bills before the committee:

- | | | |
|--------|-------------|--------------------------------------------------------------------------------------------------------------------------------|
| SB 664 | (MacGregor) | Occupations; notaries public; electronic notarization of documents; clarify. |
| SB 996 | (Schmidt) | Occupations; notaries public; recognition of notarial acts performed outside of this state; authorize in state notary statute. |
| SB 997 | (MacGregor) | Civil procedure; evidence; authentication process for notarial acts performed outside of this state; revise. |
| SB 998 | (MacGregor) | Law; uniform or model acts; uniform recognition of acknowledgments act; repeal. |
| SB 999 | (Hertel) | Property; recording; requirements for recording electronic documents; modify. |

Representative Lilly moved to adopt substitute **(H-2)** for **Senate Bill No. 664**. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative McCready moved to report **Senate Bill No. 664** with recommendation, as substitute **(H-2)**. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

The following individuals submitted a card in support of the package of bill, but did not wish to speak:

Dave Worthams, representing the Michigan Bankers Association.

Haleigh Krombeen, representing the Michigan Credit Union League.

Representative Lilly moved to report **Senate Bill No. 996** with recommendation. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative VanderWall moved to report **Senate Bill No. 997** with recommendation. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative Gay-Dagnogo moved to report **Senate Bill No. 998** with recommendation. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative VanderWall moved to report **Senate Bill No. 999** with recommendation. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Rudy Hobbs, representing the Building Owners and Managers Association of Metro Detroit, submitted a card with a neutral position to the bill, but did not wish to speak.

Representative McCready moved to adopt substitute **(H-1)** for **Senate Bill No. 465**. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative VanderWall moved to report **Senate Bill No. 465** with recommendation, as substitute **(H-1)**. The motion prevailed **8-0-0**.

FAVORABLE ROLL CALL

Yeas: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Clemente and Green.

Nays: None.

Pass: None.

Representative Gay-Dagnogo made a motion to excuse absent members. No objections being offered, absent members were excused.

There being no further business before the committee, the Chair adjourned the meeting at 10:41 a.m.

Representative Diana Farrington, Chair_____

Sondra Gordon, Committee Clerk
House Financial Services Committee
sgordon@house.mi.gov