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Pfizer Comment on Michigan Electric Choice Legislation

Pfizer opposes any legislative effort to eliminate or lessen electric choice in Michigan, which would force electric customers to pay significantly higher electric rates. Those additional electric costs, if imposed by the Legislature, would have a significant effect on energy costs for plant operations and expansion, employment opportunities and competitiveness in global markets.

Pfizer encourages Michigan regulators, legislators and governmental bodies to:

- Implement energy policies that preserve Michigan's existing economic base and related employment and that foster economic growth in Michigan;
- Assure an adequate, reliable and efficient supply of energy for all consumers at competitive prices;
- Fully integrate cost beneficial supply and demand-side resources into Michigan's energy portfolio;
- Advance constructive, factual dialogue among key energy stakeholders;
- Ensure utility rates do not transfer economic resources from one sector to another or distribute costs and benefits disproportionately.

Pfizer's believes that Michigan energy policy should be based on the following principles:

- Adequate, reliable and competitively priced utility services are important factors for economic viability, development and growth;
- Energy utility services should be unbundled and subject to comparability and non-discrimination requirements to meet the needs of all consumers and market participants and promote efficient markets;
- Efficient markets should be enabled and relied upon for price and service quality regulation for those services and functions where such markets can best serve the public interest.

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