



the QUINNESEC MILL

economic impact

VERSO CORPORATION is a leading North American producer of printing papers, specialty papers and pulp.

Verso's Quinnesec Mill has an estimated annual economic impact in the local community of more than **\$585 million**, including wages, salaries and taxes paid, and raw materials and services purchased.

STABLE EMPLOYER

The Quinnesec Mill provides good-paying jobs. The mill's average wage is much higher than most other manufacturing jobs in the region. Employees also receive an excellent benefits package which includes medical, dental, vision, pension and 401(k) plans. Most employees live within a 60-mile radius of the mill, primarily in Michigan and Wisconsin.

SIGNIFICANT PRESENCE

The Quinnesec Mill is the largest employer of full-time employees in the region, and indirectly supports thousands of additional jobs throughout our supply chain. We also have a significant and longtime record of community involvement.

INDIRECT EMPLOYMENT

- Pulpwood (5,095 tons per day)
- Transportation (107 trucks and 27 railcars per day)
- Contractors (average 72 workers per day)
- Vendors (650 per year)

COMMUNITY INVOLVEMENT

Verso's community participation is driven by our employees who generously contribute hundreds of hours and monetary gifts each year in various company-sponsored and individual efforts to enhance the quality of life in our communities. In 2015, the Quinnesec Mill and its employees contributed more than \$75,000 to a wide variety of community organizations with a focus on education, sustainability, and local health and human services.

2015 ESTIMATED ECONOMIC IMPACT

EMPLOYEE WAGES AND BENEFITS	\$46.60 million
APPROXIMATE NUMBER OF EMPLOYEES	427 people
Michigan Residents	334 people
Wisconsin Residents	93 people
STATE PAYROLL TAXES	\$1.40 million
Michigan Taxes	\$1.01 million
Wisconsin Taxes	\$0.39 million
PROPERTY TAXES	\$3.5 million
ANNUAL OPERATING / MAINTENANCE COSTS (i.e., labor, materials, outside services, engineering and environmental supervision)	\$377.10 million
CAPITAL INVESTMENTS (average over 5 years)	\$19.14 million
PULPWOOD PURCHASES	\$107.80 million
ENERGY PURCHASES	\$29.90 million
ENVIRONMENTAL PROTECTION PROGRAM (average over 5 years)	\$0.95 million
COMMUNITY GIVING	\$75.01 thousand
ESTIMATED ANNUAL ECONOMIC IMPACT	\$586.47 million

Note: The data provided in this document is specific to the Quinnesec Mill based on full year 2015.

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the ESCANABA MILL

economic impact

VERSO CORPORATION is a leading North American producer of printing papers, specialty papers and pulp.

Verso's Escanaba Mill has an estimated annual economic impact in the local community of more than \$400 million, including wages, salaries and taxes paid, and raw materials and services purchased.

STABLE EMPLOYER

The Escanaba Mill provides good-paying jobs. The mill's average wage is much higher than most other manufacturing jobs in the region. Employees also receive an excellent benefits package which includes medical, dental, vision, pension and 401(k) plans. Most employees live within a 60-mile radius of the mill, more than 95 percent of them in Michigan.

The majority of our employees are represented by labor unions:

- United Steel Workers (USW)
- International Brotherhood of Electrical Workers
- International Brotherhood of Teamsters

SIGNIFICANT PRESENCE

The Escanaba Mill is the largest employer of full-time employees in the region, and indirectly supports thousands of additional jobs throughout our supply chain. We also have a significant and longtime record of community involvement.

INDIRECT EMPLOYMENT

- Pulpwood (5,680 tons per day)
- Transportation (29 trucks and 17 railcars per day)
- Contractors (average 84 workers per day)
- Vendors (836 per year)

COMMUNITY INVOLVEMENT

Verso's community participation is driven by our employees who generously contribute hundreds of hours and monetary gifts each year in various company-sponsored and individual efforts to enhance the quality of life in our communities. In 2015, the Escanaba Mill and its employees contributed more than \$50,000 to a wide variety of community organizations with a focus on education, sustainability, and local health and human services.

2015 ESTIMATED ECONOMIC IMPACT

EMPLOYEE WAGES AND BENEFITS	\$101.79 million
APPROXIMATE NUMBER OF EMPLOYEES	899 people
Michigan Residents	871 people
Wisconsin Residents	23 people
Other Residents (Alabama, Maine, Maryland, Tennessee)	5 people
STATE PAYROLL TAXES	\$2.91 million
Michigan Taxes	\$2.84 million
Wisconsin Taxes	\$0.07 million
PROPERTY TAXES	\$1.98 million
ANNUAL OPERATING / MAINTENANCE COSTS (i.e., labor, materials, outside services, engineering and environmental supervision)	\$131.94 million
CAPITAL INVESTMENTS (average over 5 years)	\$16.04 million
PULPWOOD PURCHASES	\$94.66 million
ENERGY PURCHASES	\$46.30 million
ENVIRONMENTAL PROTECTION PROGRAM (average over 5 years)	\$8.36 million
COMMUNITY GIVING	\$50.21 thousand
ESTIMATED ANNUAL ECONOMIC IMPACT	\$404.03 million

Note: The data provided in this document is specific to the Escanaba Mill based on full year 2015.

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